MONEY MARKET REPORT FOR FRIDAY, MAY 5, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks eleven-day cummulative average:UGX 133.79 Long

Liquidity forecast position (Billions of Ugx)	Monday, 8 May 2023 UGX (Bn)	Outturn for previous day	05-May-23
Expected Opening Excess Reserve position	454.52	Opening Position	416.84
*Projected Injections	52.78	Total Injections	117.62
*Projected Withdrawals	-41.20	Total Withdrawals	-79.95
Expected Closing Excess Reserve position before Policy Action	466.09	Closing position	454.52

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 06TH APRIL 2023

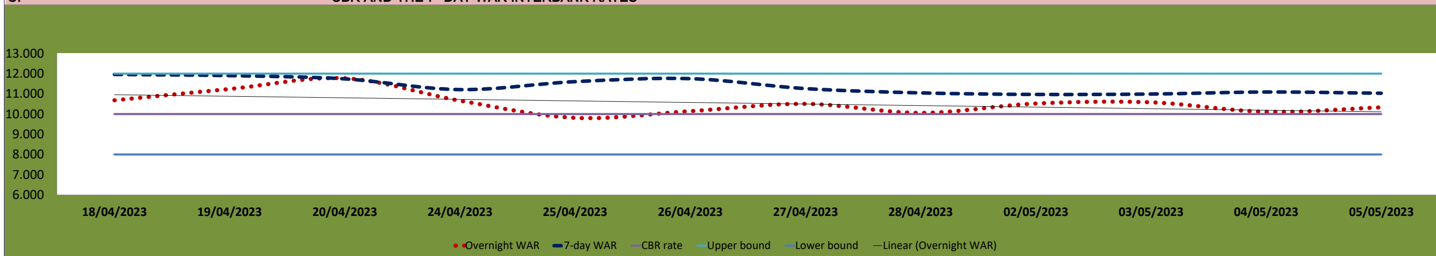
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Tue	Wed	Thu	Fri
	25/04/2023	26/04/2023	27/04/2023	28/04/2023	02/05/2023	03/05/2023	04/05/2023	05/05/2023
7-DAYS	11.603	11.750	11.259	11.047	10.970	10.990	11.090	11.030
O/N	9.812	10.144	10.504	10.058	10.520	10.580	10.110	10.330

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:44 am	11.25	7	7.00			11:13 am	10.00	3	20.00		
9:50 am	11.00	7	14.00			11:31 am	10.50	3	3.00		
10:03 am	11.00	7	6.00			12:03 pm	10.00	3	4.00		
10:08 am	11.00	7	15.00			12:34 pm	10.50	3	5.00		
1:50 pm	11.00	7	10.00			1:12 pm	11.00	3	6.00		
10:05 am	11.00	5	3.50			1:34 pm	11.00	3	5.00		
9:34 am	11.00	4	10.00			1:34 pm	11.00	3	5.00		
9:33 am	10.50	3	10.00			1:53 pm	9.00	3	4.00		
9:33 am	10.50	3	10.00			1:54 pm	10.00	3	5.00		
9:33 am	10.50	3	10.00			1:57 pm	10.00	3	5.00		
9:35 am	10.50	3	2.00			1:57 pm	10.50	3	3.00		
9:50 am	10.50	3	7.00			2:04 pm	7.50	3	5.00		
10:32 am	11.00	3	10.00			2:16 pm	11.00	3	5.00		
10:44 am	9.50	3	7.00			2:28 pm	10.00	3	3.00		
11:04 am	10.50	3	2.00			2:28 pm	11.00	3	11.00		
								T/T	212.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11-MAY- 2023 TO 15-JUNE- 2023)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	11-May-23	18-May-23	25-May-23	01-Jun-23	08-Jun-23	15-Jun-23	22-Jun-23	29-Jun-23	06-Jul-23	13-Jul-23	20-Jul-23	
REPO	145.28	-	-	-	-	-	-	-	-	-	-	145.28
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO	-	-	20.00	60.00	-	-	10.00	-	-	-	10.00	100.00
TOTALS	145.28	-	20.00	60.00	-	-	10.00	-	-	-	10.00	245.28

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 100 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 245 BN

(EI) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 27-APRIL-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,276.83	15/05/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	27,689.13	15/05/2023
TOTAL TBILL & TBOND STOCK- UGX	32,965.96	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	45.56	10.002	0.000
182	214.20	10.249	0.000
364	5,017.06	12.500	0.000
2YR	1,823.66	13.500	0.000
3YR	940.10	14.000	0.500
5YR	507.21	15.000	-1.250
10YR	9,413.85	15.750	0.360
15YR	10,448.96	17.000	1.000
20YR	4,555.34	17.000	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	04-Apr	470.00	12.000		1
SLF	05-Apr	480.00	12.000		1
SLF	06-Apr	581.00	12.000		1
SLF	11-Apr	76.00	12.000		1
SLF	12-Apr	10.00	12.000		1
SLF	13-Apr	30.00	12.000		1
REPO	13-Apr	530.00	10.000		7
SLF	17-Apr	45.00	12.000		1
SLF	18-Apr	90.00	12.000		1
SLF	19-Apr	100.00	12.000		1
SLF	20-Apr	122.00	12.000		4
REPO	25-Apr	- 432.50	10.000		2
REPO	26-Apr	- 471.00	10.000		1
BOUBILL	27-Apr	- 19.84	10.248		28
BOUBILL	27-Apr	- 9.83	11.002		56
BOUBILL	27-Apr	- 9.73	11.998		84
REPO	27-Apr	- 439.00	10.000		7
SLF	27-Apr	15.00	12.000		1
REPO	28-Apr	- 213.00	10.000		6
SLF	28-Apr	30.00	12.000		4
REPO	04-May	- 145.00	10.000		7
BOUBILL	04-May	- 59.53	10.248		28

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	27-Jul-23		26-Oct-23		25-Apr-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	9.70	10.50	10.00	12.50	12.00	13.00	12.50	14.00	13.50	15.40	14.90	15.80	15.30	16.50	16.00	16.90	16.40
ABSA	10.45	9.45	10.50	10.00	12.50	12.00	13.05	12.55	14.00	13.50	15.50	15.00	15.85	15.35	16.50	16.00	16.85	16.35
CENTENARY	10.10	9.90	10.30	10.10	13.00	12.60	13.80	13.50	14.20	13.90	15.10	14.80	15.50	15.20	16.20	16.00	17.00	16.60
HFBU	10.25	9.75	11.00	10.00	12.65	12.00	13.50	12.50	14.15	13.40	15.50	14.80	15.80	15.30	16.60	16.10	16.90	16.45
STANCHART	10.35	9.85	10.60	10.10	12.60	12.10	13.10	12.60	14.10	13.60	15.50	15.00	15.75	15.25	16.65	16.15	16.80	16.30
STANBIC	10.40	10.10	10.50	10.00	12.50	12.00	13.05	12.75	14.00	13.60	15.40	15.00	15.80	15.30	16.50	16.00	16.75	16.40
UBAU	10.00	9.90	10.25	10.15	12.50	12.40	13.00	12.90	14.00	13.90	15.25	15.15	15.50	15.40	16.50	16.40	16.80	16.70
BARODA	10.05	9.95	10.30	10.20	12.55	12.45	13.00	12.90	14.10	14.00	15.45	15.35	15.57	15.47	16.10	16.00	16.90	16.80
Av. Bid	10.23		10.49		12.60		13.19		14.07		15.39		15.70		16.44		16.86	
Av. Ask	9.83		10.07		12.19		12.78		13.68		15.00		15.32		16.08		16.50	
Sec Mkt Yield	**10.025**		**10.281**		**12.397**		**12.981**		**13.872**		**15.194**		**15.509**		**16.263**		**16.681**	
BestBid	10.00		10.25		12.50		13.00		14.00		15.10		15.50		16.10		16.75	
BestAsk	10.10		10.20		12.60		13.50		14.00		15.35		15.47		16.40		16.80	