

**MONEY MARKET REPORT FOR TUESDAY, MAY 23, 2023**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

Banks 13-day cumulative average:UGX 180.51BN Long			
Liquidity forecast position ( Billions of Ugx)	Wednesday, 24 May 2023	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		-552.33	Opening Position
*Projected Injections		65.28	Total Injections
*Projected Withdrawals		-46.47	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		-533.53	Closing position

*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

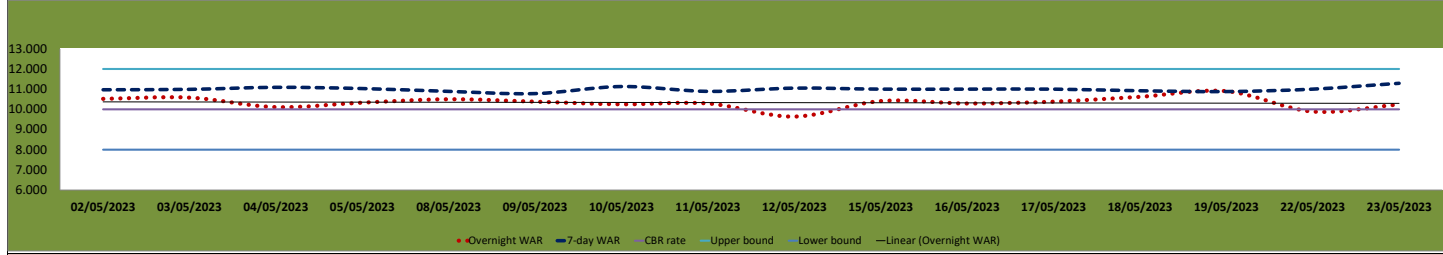
**CURRENT CBR 10.00 % - EFFECTIVE 06TH APRIL 2023**

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Fri 12/05/2023	Mon 15/05/2023	Tue 16/05/2023	Wed 17/05/2023	Thu 18/05/2023	Fri 19/05/2023	Mon 22/05/2023	Tue 23/05/2023
7-DAYS	11.050	11.000	11.000	11.000	10.920	10.880	11.000	11.290
2-DAYS			10.500				10.670	10.170
O/N	9.640	10.410	10.290	10.380	10.620	10.900	9.890	10.240

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:39 am	11.00	7	5.00			11:30 am	10.00	1	10.00		
2:23 pm	11.00	7	2.00			11:37 am	10.00	1	6.00		
2:45 pm	11.50	7	10.00			11:40 am	10.00	1	3.00		
9:07 am	10.00	2	10.00			11:47 am	10.00	1	2.00		
9:07 am	10.00	2	10.00			11:56 am	10.00	1	1.00		
9:32 am	10.50	2	10.00			1:04 pm	10.50	1	5.00		
9:07 am	10.00	1	10.00			2:23 pm	10.00	1	3.00		
9:11 am	10.50	1	7.00			2:31 pm	10.25	1	3.00		
9:12 am	10.50	1	10.00			2:39 pm	9.50	1	3.00		
9:14 am	10.50	1	10.00			2:40 pm	10.25	1	5.00		
9:14 am	10.50	1	10.00			2:41 pm	10.00	1	2.00		
11:24 am	10.50	1	10.00			2:51 pm	10.00	1	3.00		
11:27 am	10.00	1	6.00			3:23 pm	10.25	1	3.00		
								T/T	159.00		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (25-MAY- 2023 TO 03-AUGUST- 2023)

DATE	THUR 25-May-23	THUR 01-Jun-23	THUR 08-Jun-23	THUR 15-Jun-23	THUR 22-Jun-23	THUR 29-Jun-23	THUR 06-Jul-23	THUR 13-Jul-23	THUR 20-Jul-23	THUR 27-Jul-23	THUR 03-Aug-23	TOTAL
REPO	881.67	-	-	-	-	-	-	-	-	-	-	881.67
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPC	20.00	60.00	-	-	10.00	-	-	-	10.00	-	-	100.00
<b>TOTALS</b>	<b>901.67</b>	<b>60.00</b>	<b>-</b>	<b>-</b>	<b>10.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10.00</b>	<b>-</b>	<b>-</b>	<b>981.67</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 100 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 982 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 10-MAY-2023			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,306.89	24/05/2023	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	27,850.85	24/05/2023	
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>	<b>33,157.55</b>		
91	52.20	10.002	0.000
182	214.17	10.240	-0.009
364	5,040.52	12.103	-0.387
2YR	1,823.66	13.500	0.000
3YR	940.10	14.000	0.500
5YR	507.21	14.750	-0.250
10YR	9,404.20	15.750	0.360
15YR	10,446.96	17.000	1.000
20YR	4,728.52	16.250	-0.750

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(EII) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO	28-Apr	213.00	10.000		6
SLF	28-Apr	30.00	12.000		4
REPO	04-May	145.00	10.000		7
BOUBILL	04-May	59.53	10.248		28
REPO	08-May	365.00	10.000		3
REPO	09-May	195.00	10.000		2
REPO	10-May	14.00	10.000		1
SLF	10-May	75.00	12.000		1
REPO	11-May	225.00	10.000		7
SLF	11-May	15.00	12.000		1
SLF	12-May	23.00	12.000		3
REPO	15-May	185.00	10.000		3
SLF	15-May	10.00	12.000		1
SLF	16-May	15.00	12.000		1
SLF	17-May	25.00	12.000		1
SLF	18-May	65.00	12.000		1
SLF	19-May	99.00	12.000		3
REPO	22-May	684.00	10.000		3
REPO	23-May	197.00	10.000		2

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS												TBONDS					
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	10-Aug-23		09-Nov-23		09-May-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.30	9.80	10.60	10.10	12.60	11.60	12.60	12.10	14.00	13.50	15.00	14.50	15.65	15.15	16.20	15.70	16.25	15.75
ABSA	10.35	9.90	10.60	10.10	12.10	11.60	12.65	12.15	13.95	13.45	15.00	14.50	15.55	15.05	16.20	15.70	16.30	15.80
CENTENARY	10.10	9.90	10.30	10.10	12.00	11.70	12.70	12.20	14.00	13.50	15.45	14.95	15.80	15.30	16.45	15.95	16.65	16.15
HFBU	10.35	9.70	10.60	9.90	12.15	11.50	12.60	12.00	14.00	13.50	15.00	14.60	15.70	15.20	16.10	15.70	16.30	15.85
STANCHART	10.35	9.85	10.70	10.25	12.05	11.55	12.60	12.10	13.95	13.45	15.05	14.55	15.65	15.15	16.10	15.60	16.25	15.75
STANBIC	10.20	10.00	10.60	10.40	12.00	11.60	12.50	12.20	13.80	13.50	15.00	14.60	15.75	15.25	16.00	15.70	16.25	15.80
UBAU	10.30	10.20	10.50	10.40	12.10	12.00	12.50	12.54	13.75	13.65	14.75	14.65	15.50	15.40	15.70	15.60	16.25	16.15
BARODA	10.05	9.95	10.26	10.16	12.00	11.90	12.50	12.40	14.10	14.00	14.80	14.70	15.57	15.47	15.80	15.70	16.20	16.10
Av. Bid	10.25		10.52		12.13		12.58		13.94		15.01		15.65		16.07		16.31	
Av. Ask	9.91		10.18		11.68		12.21		13.57		14.63		15.25		15.71		15.92	
<b>Sec Mkt Yield</b>	<b>10.081</b>		<b>10.348</b>		<b>11.903</b>		<b>12.396</b>		<b>13.756</b>		<b>14.819</b>		<b>15.446</b>		<b>15.888</b>		<b>16.113</b>	
BestBid	10.05		10.26		12.00		12.50		13.75		14.75		15.50		15.70		16.20	
BestAsk	10.20		10.40		12.00		12.54		14.00		14.95		15.47		15.95		16.15	