MONEY MARKET REPORT FOR WEDNESDAY, MAY 24, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 6-day cummulative average:UGX 43.28BN Long

Liquidity forecast position (Billions of Ugx)	Wednesday, May 31, 2023 UGX (Bn)	Outturn for previous day	30-May-23
Expected Opening Excess Reserve position	151.87	Opening Position	-2.10
*Projected Injections	66.84	Total Injections	257.94
*Projected Withdrawals	-65.24	Total Withdrawals	-103.98
Expected Closing Excess Reserve position before Policy Action	153.48	Closing position	151.87

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 06TH APRIL 2023

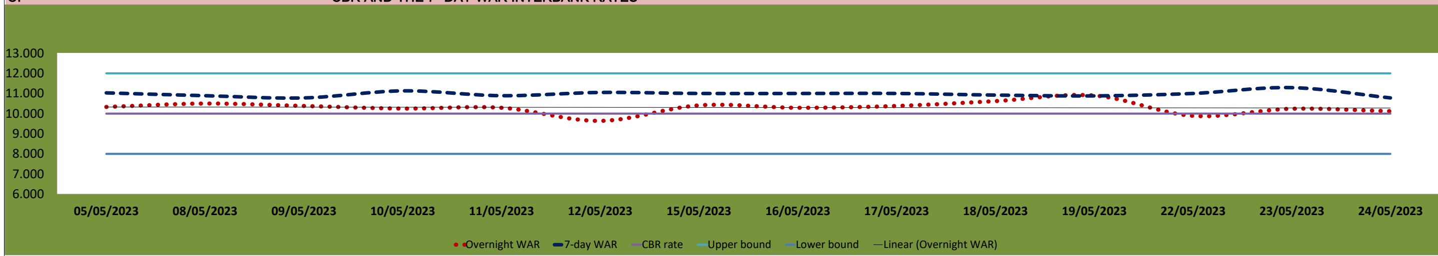
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	15/05/2023	16/05/2023	17/05/2023	18/05/2023	19/05/2023	22/05/2023	23/05/2023	24/05/2023
7-DAYS	11.000	11.000	11.000	10.920	10.880	11.000	11.290	10.780
2-DAYS		10.500				10.670	10.170	10.500
O/N	10.410	10.290	10.380	10.620	10.900	9.890	10.240	10.120

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:12 am	11.00	7	10.00			9:25 am	10.25	1	10.00		
9:15 am	11.00	7	10.00			9:37 am	11.00	1	1.00		
9:23 am	11.00	7	8.00			9:45 am	10.00	1	6.00		
9:25 am	11.00	7	5.00			9:59 am	10.50	1	10.00		
9:30 am	10.50	7	35.00			10:01 am	10.00	1	5.00		
10:00 am	11.00	7	10.00			10:44 am	10.00	1	10.00		
10:18 am	11.00	7	4.00			10:45 am	10.25	1	5.00		
10:19 am	10.65	7	5.00			10:51 am	10.25	1	8.00		
9:10 am	10.50	2	10.00			10:55 am	10.00	1	10.00		
9:10 am	10.50	2	10.00			11:07 am	10.00	1	10.00		
9:06 am	10.00	1	2.00			12:31 pm	10.00	1	2.00		
9:07 am	11.00	1	3.00			1:29 pm	9.50	1	10.00		
9:07 am	12.00	1	3.00			1:49 pm	10.00	1	10.00		
9:09 am	10.00	1	5.00			2:00 pm	10.50	1	4.00		
9:12 am	10.00	1	6.00			2:15 pm	10.00	1	5.00		
9:12 am	10.00	1	6.00			2:34 pm	10.50	1	7.00		
9:14 am	10.00	1	2.00			2:49 pm	10.00	1	20.00		
9:19 am	10.00	1	2.00			3:22 pm	10.00	1	4.00		
9:25 am	10.25	1	10.00			3:28 pm	10.00	1	20.00		
								T/T	303.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (25-MAY- 2023 TO 03-AUGUST- 2023)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	25-May-23	01-Jun-23	08-Jun-23	15-Jun-23	22-Jun-23	29-Jun-23	06-Jul-23	13-Jul-23	20-Jul-23	27-Jul-23	03-Aug-23	
REPO	881.67	-	-	-	-	-	-	-	-	-	-	881.67
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO	20.00	60.00	-	-	10.00	-	-	-	10.00	-	-	100.00
TOTALS	901.67	60.00	-	-	10.00	-	-	-	10.00	-	-	981.67

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 100 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 982 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 10-MAY-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,306.89	01/06/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	27,850.65	01/06/2023
TOTAL TBILL & TBOND STOCK- UGX	33,157.55	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	52.20	10.002	0.000
182	214.17	10.240	0.000
364	5,040.52	11.700	-0.403
2YR	1,823.66	13.500	0.000
3YR	940.10	14.000	0.500
5YR	507.21	14.750	-0.250
10YR	9,404.20	15.750	0.360
15YR	10,446.96	17.000	1.000
20YR	4,728.52	16.250	-0.750

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO	28-Apr	- 213.00	10.000		6
SLF	28-Apr	30.00	12.000		4
REPO	04-May	- 145.00	10.000		7
BOUBILL	04-May	- 59.53	10.248		28
REPO	08-May	- 365.00	10.000		3
REPO	09-May	- 195.00	10.000		2
REPO	10-May	- 14.00	10.000		1
SLF	10-May	75.00	12.000		1
REPO	11-May	- 225.00	10.000		7
SLF	11-May	15.00	12.000		1
SLF	12-May	23.00	12.000		3
REPO	15-May	- 185.00	10.000		3
SLF	15-May	10.00	12.000		1
SLF	16-May	15.00	12.000		1
SLF	17-May	25.00	12.000		1
SLF	18-May	65.00	12.000		1
SLF	19-May	99.00	12.000		3
REPO	22-May	- 684.00	10.000		3
REPO	23-May	- 197.00	10.000		2

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	24-Aug-23		23-Nov-23		23-May-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.30	9.80	10.60	10.10	12.60	11.60	12.60	12.10	14.00	13.50	15.00	14.50	15.65	15.15	16.20	15.70	16.25	15.75
ABSA	10.35	9.90	10.60	10.10	12.10	11.60	12.65	12.15	13.95	13.45	15.05	14.55	15.65	15.15	16.00	15.65	16.20	15.75
CENTENARY	10.10	9.90	10.30	10.10	12.00	11.70	12.70	12.20	14.00	13.50	15.45	14.95	15.80	15.30	16.45	15.95	16.65	16.15
HFBU	10.35	9.70	10.60	9.90	12.15	11.50	12.60	12.00	14.00	13.50	15.00	14.60	15.70	15.20	16.10	15.70	16.30	15.85
STANCHART	10.35	9.85	10.70	10.25	12.05	11.55	12.60	12.10	13.95	13.45	15.05	14.55	15.65	15.15	16.10	15.60	16.25	15.75
STANBIC	10.20	10.00	10.60	10.40	12.00	11.60	12.50	12.20	13.80	13.50	15.00	14.60	15.75	15.25	16.00	15.70	16.25	15.80
UBAU	10.30	10.20	10.50	10.40	12.10	12.00	12.50	12.54	13.75	13.65	14.75	14.65	15.50	15.40	15.70	15.60	16.25	16.15
BARODA	10.05	9.95	10.26	10.16	12.00	11.90	12.50	12.40	14.10	14.00	14.80	14.70	15.57	15.47	15.80	15.70	16.20	16.10
Av. Bid	10.25		10.52		12.13		12.58		13.94		15.01		15.66		16.04		16.29	
Av. Ask	9.91		10.18		11.68		12.21		13.57		14.64		15.26		15.70		15.91	
Sec Mkt Yield	**10.081**		**10.348**		**11.903**		**12.396**		**13.756**		**14.825**		**15.459**		**15.872**		**16.103**	
BestBid	10.05		10.26		12.00		12.50		13.75		14.75		15.50		15.70		16.20	
BestAsk	10.20		10.40		12.00		12.54		14.00		14.95		15.47		15.95		16.15	