

**BANK OF UGANDA**  
**Central Securities Depository**  
P.O.Box 7120 Kampala  
Tel.: 0414-258441

**PRESS RELEASE**  
**RESULTS OF TREASURY BILLS AUCTION**

**AUCTION NO: 1074**  
**HELD ON 20-MAY-2020**  
**SETTLEMENT ON 21-MAY-2020**

|                                  |                       |                       |                        |
|----------------------------------|-----------------------|-----------------------|------------------------|
| <b>MATURITIES:</b>               | 91 Days               | 182 Days              | 364 Days               |
| <b>MATURITY DATE:</b>            | 20-Aug-2020           | 19-Nov-2020           | 20-May-2021            |
| <b>CUT-OFF PRICE:</b>            | 97.900                | 94.930                | 89.100                 |
| <b>ANNUALIZED DISCOUNT</b>       | 8.423                 | 10.168                | 10.930                 |
| <b>MONEY MARKET YIELD (MMY):</b> | 8.604                 | 10.711                | 12.267                 |
| <b>YIELD TO MATURITY (YTM):</b>  | 8.886                 | 10.999                | 12.269                 |
| <b>OFFERED:</b>                  | <b>10,000,000,000</b> | <b>20,000,000,000</b> | <b>115,000,000,000</b> |
| <b>TENDERED:</b>                 | 16,317,400,000        | 45,409,100,000        | 263,515,200,000        |
| COMPETITIVE                      | 14,284,000,000        | 42,068,500,000        | 259,853,500,000        |
| NON-COMPETITIVE                  | 2,033,400,000         | 3,340,600,000         | 3,661,700,000          |
| <b>ACCEPTED BIDS</b>             | <b>10,000,000,000</b> | <b>20,000,000,000</b> | <b>115,000,000,000</b> |
| COMPETITIVE                      | 7,966,600,000         | 16,659,400,000        | 111,338,300,000        |
| NON-COMPETITIVE                  | 2,033,400,000         | 3,340,600,000         | 3,661,700,000          |
| <b>BID TO COVER RATIO</b>        | 1.632                 | 2.27                  | 2.291                  |

**May 20, 2020**  
**MANAGEMENT**