

**BANK OF UGANDA**



**DISPOSAL OF BANK OF UGANDA PROPERTIES**

**REF. NO: BOU/22-23/00012**

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## PROPOSED ADDENDUM

The Bidding document has been revised as below.

No.	ITEM	PREVIOUS SPECIFICATIONS	ADDENDUM
1.	Bid Submission Deadline.	March 15, 2023, at 10:00am	<b>April 3, 2023, at 10:00am</b>
2.	Bid Opening Date and Time	March 15,2023 at 11:30am	<b>April 3,2023 at 11:00am</b>
3.	Acceptable Bid Security	NA	<b>Bank Guarantee from a Financial Institution regulated by the Bank of Uganda</b>
4.	Bid Security Validity	NA	<b>8 October, 2023</b>

### Bank Guarantee Format

*[This Bid Security should be on the letterhead of the issuing Financial Institution and should be signed by a person with the proper authority to sign the Bid Security. It should be included by the Bidder in its bid].*

### Bid Security

Date: [insert date (as day, month, and year) of bid submission]

Reference No.: [insert Disposal Reference Number]

To: [insert complete name of Procuring and Disposing Entity]

Whereas [insert complete name of Bidder] (hereinafter "the Bidder") has submitted its bid dated [insert date (as day, month and year)] for Disposal Reference number [insert Procurement Reference number] for the supply of [insert brief description of the Services], hereinafter called "the Bid."

KNOW ALL PEOPLE by these presents that WE [insert complete name of institution issuing the Bid Security], of [insert city of domicile and country of nationality] having our registered office at [insert full address of the issuing institution] (hereinafter "the Guarantor"), are bound unto [insert complete name of the Procuring and Disposing Entity] (hereinafter "the Procuring and Disposing Entity") in the sum of [specify in words the amount and currency of the bid security] [specify the amount and currency in figures], for which payment well and truly to be made to the aforementioned Procuring and Disposing Entity, the Guarantor binds itself, its successors or assignees by these presents. Sealed with the Common Seal of this Guarantor this [insert day in numbers] day of [insert month], [insert year]

THE CONDITIONS of this obligation are the following:

1. If the Bidder withdraws its bid during the period of bid validity specified by the Bidder in the Bid Submission Sheet; or
2. If the Bidder, having been notified of the acceptance of its bid by the Procuring and Disposing Entity, during the period of bid validity, fails or refuses to sign the Contract

We undertake to pay the Procuring and Disposing Entity up to the above amount upon receipt of its first written demand, without the Procuring and Disposing Entity having to substantiate its demand, provided that in its demand the Procuring and Disposing Entity states that the amount claimed by it is due to it, owing to the occurrence of one or more of the above conditions, specifying the occurred conditions.

This security shall remain in force up to and including **October 8, 2023**, and any demand in respect thereof should be received by the Guarantor no later than the above date. This guarantee is subject to the Uniform Rules for Demand Guarantees, ICC Publication No. 758.

Signed: [insert signature of person whose name and capacity are shown below]

Name: [insert complete name of person signing the Bid]

In the capacity of [insert legal capacity of person signing the bid]

Duly authorised to sign the bid for and on behalf of: [insert complete name of Bidder]

