

<b>0. Prerequisites</b>	
<u>0.1 Legal environment</u>	<p>0.1.1 Responsibility for collecting, processing, and disseminating statistics</p> <p><b><u>Bank of Uganda</u></b></p> <p>The Bank of Uganda collects data on the Central Bank Survey and the BOP under authorisation from the Uganda Bureau of Statistics. As empowered by the <i>Uganda Bureau of Statistics Act, 1998</i>, the Uganda Bureau of Statistics (UBOS) is responsible for collecting, compiling, analyzing, and disseminating national statistics. Section 21 of the Statistics Act 1998 states that, UBOS can delegate authority to institutions to compile and disseminate specified statistical data. In a memorandum of understanding signed between UBOS, the BOU, and the Uganda Revenue Authority (URA), UBOS delegated to the BOU the responsibility to collect, compile, and disseminate monetary and external sector statistics. With reference to monetary sector statistics in particular, the Statistics Department uses the monthly balance of Bank of Uganda to compile the sectoral balance sheet, and produce and disseminate the Central bank survey.</p>
<b>2. Methodology</b>	
<u>2.1 Concepts and definitions</u>	<p>2.1.1 Concepts and definitions</p> <p>A complete range of interest rate data are disseminated by the Bank of Uganda on a monthly basis.</p>
<u>2.2 Scope</u>	<p>Scope of the data</p> <p>Covers activities of commercial banks in the inter-bank lending market and also primary and secondary securities markets, lending to the private sector and rates on private sector deposits.</p>
<u>2.3 Classification/sectorization</u>	<p>2.3.1 Classification/sectorization</p>

	<p>Principal rates are:</p> <ul style="list-style-type: none"> <li>· Policy variable rates: rediscount rate on treasury bills (rate at which BOU discounts eligible government securities with less than 91 days to maturity) and bank rate (rate at which BOU lends to commercial banks), expressed as annual percentage rates.</li> <li>· Short-term government securities rates: auction rates on Treasury bills of maturity of 91 days, 182 days, 273 days, and 364 days.</li> <li>· Deposit and lending rates: Minimum deposit rates for savings and time deposits, and weighted average lending rates for commercial banks.</li> </ul>
<u>2.4 Basis for recording</u>	<p>2.4.1 Valuation</p> <p>Rates are weighted according to size of activity, as reported by the commercial banks.</p>
<b>3. Accuracy and reliability</b>	
<u>3.1 Source data</u>	<p>3.1.1 Source data collection programs</p> <p>Collected through RTGS database shared between commercial banks and central bank and from auction results of government securities from the CDS records.</p> <p>3.1.3 Source data timeliness</p> <p>The data on interest rates from commercial banks is available when the banks report to BOU, on a weekly, monthly and quarterly basis. The monthly report is within the SDDS requirements. Rates from the interbank are available on a daily basis.</p>
<u>3.3 Statistical techniques</u>	3.3.1 Source data statistical techniques

	<p>The techniques are reasonably sound. The rates are weighted against the volume per bank to come up with one rate for the banking system.</p>
<p><b>4. Serviceability</b></p>	
<p><u>4.1 Periodicity and timeliness</u></p>	<p>4.1.1 Periodicity</p> <p>The BOU disseminates annual interest rate in the <i>BOU Annual Report</i>. Data are published on both a calendar year and a fiscal year basis. The periodicity is consistent with the annual periodicity recommended by the SDDS.</p> <p>4.1.2 Timeliness</p> <p>About two days by press release for Treasury bill rates, rediscount rate, bank rate and interbank weighted rate. About 6 weeks for deposit and lending rates.</p>
<p><u>4.2 Consistency</u></p>	<p>4.2.1 Internal consistency</p> <p>A full range of interest data in time series format is disseminated.</p>
<p><u>4.3 Revision</u></p>	
<p><b>5. Accessibility</b></p>	
<p><u>5.1 Data</u></p>	<p>5.1.4 Simultaneous release</p> <p><b><u>Bank of Uganda</u></b></p> <p>Data are always released simultaneously to all users through dissemination workshops, hardcopy publications and on the BOU website. However, sometimes reports are published on the website before the printed reports are available.</p>

#### 5.1.5 Dissemination on request

Ruling interest rates, policy rates and discount rates may be accessed from BOU upon request.