MONEY MARKET REPORT FOR TUESDAY, AUGUST 29, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 13-day cummulative average:UGX 60.190Billion long

Liquidity forecast position (Billions of Ugx)	30 August 2023	UGX (Bn)	Outturn for previous day	29-Aug-23
Expected Opening Excess Reserve position		213.96	Opening Position	167.27
*Projected Injections		68.51	Total Injections	691.75
*Projected Withdrawals		-640.35	Total Withdrawals	-645.06
Expected Closing Excess Reserve position before Policy Action		-357.87	Closing position	213.96

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 15TH AUGUST 2023

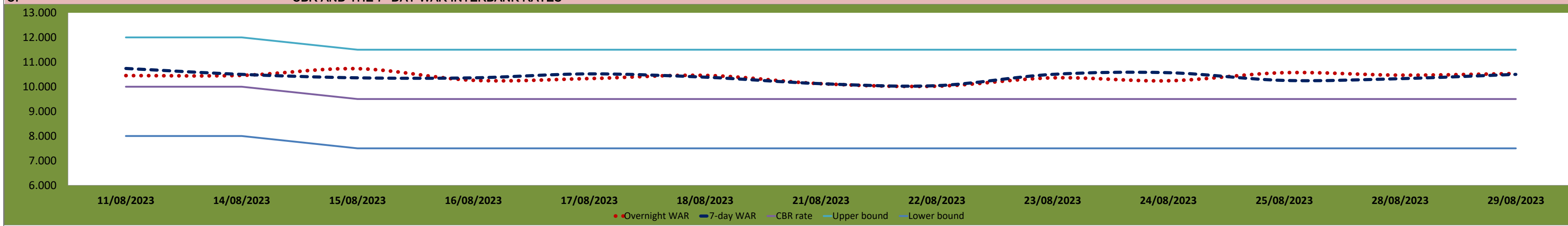
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Tue
	18/08/2023	21/08/2023	22/08/2023	23/08/2023	24/08/2023	25/08/2023	28/08/2023	29/08/2023
7-DAYS	10.386	10.123	10.043	10.500	10.568	10.255	10.326	10.500
3-DAYS	-	10.500	-	-	-	-	10.500	-
2-DAYS	-	10.167	10.500	10.500	-	-	10.730	10.592
O/N	10.458	10.122	10.021	10.360	10.241	10.568	10.468	10.531

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:58 AM	10.50	7	3.00			9:41 AM	9.50	1	15.00		
9:02 AM	10.75	2	5.00			9:41 AM	10.50	1	15.00		
9:43 AM	11.00	2	1.00			9:42 AM	9.25	1	5.00		
9:53 AM	10.50	2	10.00			9:45 AM	11.00	1	5.00		
9:56 AM	10.50	2	3.00			9:56 AM	10.50	1	4.00		
9:14 AM	11.00	1	5.00			9:58 AM	10.00	1	2.00		
9:20 AM	10.25	1	10.00			10:00 AM	10.50	1	2.00		
9:25 AM	10.00	1	6.00			10:08 AM	10.50	1	3.00		
9:26 AM	10.25	1	6.00			10:21 AM	11.00	1	10.00		
9:30 AM	10.50	1	10.00			11:27 AM	10.50	1	3.00		
9:32 AM	10.00	1	4.00			11:44 AM	10.50	1	5.00		
9:36 AM	11.50	1	10.00			12:09 PM	10.50	1	5.00		
9:37 AM	11.50	1	10.00			12:10 PM	11.00	1	2.00		
9:39 AM	11.00	1	5.00			1:05 PM	10.50	1	2.00		
9:39 AM	11.00	1	7.00			2:15 PM	10.00	1	2.00		
								T/T	175.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (31-AUGUST- 2023 TO 28-MARCH- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	31-Aug-23	07-Sep-23	14-Sep-23	21-Sep-23	28-Sep-23	05-Oct-23	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	
REPO	-	-	-	-	-	-		-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	80.00	20.00	102.00	25.00	20.00	-	40.00	135.00	30.00	55.00	30.00	-	537.00
TOTALS	80.00	20.00	102.00	25.00	20.00	-	40.00	135.00	30.00	55.00	30.00	-	537.00

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 537 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 537 BN

(EI) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 16-AUGUST-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,905.21	30/08/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,160.98	30/08/2023
TOTAL TBILL & TBOND STOCK- UGX	38,066.19	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	132.59	10.002	0.000
182	350.14	10.500	-0.300
364	5,422.48	12.500	0.500
2YR	2,540.55	13.500	0.000
3YR	2,573.87	13.500	-0.500
5YR	507.21	13.547	0.047
10YR	10,259.02	15.491	0.101
15YR	11,197.06	17.000	1.000
20YR	5,083.27	15.000	-1.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	27-Jul	95.00	12.000		1
SLF	28-Jul	110.00	12.000		3
SLF	31-Jul	52.00	12.000		1
REPO	02-Aug	- 629.50	10.000		1
SLF	03-Aug	60.00	12.000		1
SLF	04-Aug	20.00	12.000		3
SLF	08-Aug	55.00	12.000		1
SLF	09-Aug	30.00	12.000		1
SLF	10-Aug	75.00	12.000		1
SLF	11-Aug	326.00	12.000		3
SLF	14-Aug	207.00	12.000		1
SLF	15-Aug	178.00	11.500		1
SLF	16-Aug	467.00	11.500		1
SLF	17-Aug	659.00	11.500		1
SLF	18-Aug	883.00	11.500		3
SLF	21-Aug	729.00	11.500		1
SLF	22-Aug	635.00	11.500		1
SLF	23-Aug	661.00	11.500		1
SLF	24-Aug	423.00	11.500		1
SLF	25-Aug	491.00	11.500		3
SLF	28-Aug	565.00	11.500		1
SLF	29-Aug	600.00	11.500		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	16-Nov-23		15-Feb-24		15-Aug-24		08-Aug-24		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.40	9.60	10.90	10.20	12.60	12.00	13.90	13.30	13.90	13.30	14.90	14.15	16.10	15.25	16.10	14.99	16.20	15.00
ABSA	10.45	9.80	11.00	10.50	12.50	12.00	13.80	13.30	13.90	13.40	15.00	14.45	15.90	15.40	16.10	15.40	17.00	16.00
CENTENARY	10.00	9.70	10.60	10.30	12.50	12.20	13.50	13.20	13.70	13.40	14.70	14.40	15.30	15.00	15.80	15.30	16.50	15.50
HFBU	10.30	9.70	10.85	10.25	12.50	12.00	13.80	13.35	13.85	13.35	14.85	14.25	15.90	15.25	16.00	15.00	16.95	15.20
STANCHART	10.15	9.85	10.70	10.40	12.55	12.25	13.70	13.40	14.70	14.40	15.65	14.40	15.65	15.35	15.85	15.55	16.85	16.55
STANBIC	10.10	9.90	10.65	10.45	12.50	12.20	13.50	13.30	13.70	13.30	14.70	14.35	15.60	15.30	15.80	15.40	16.95	16.30
UBAU	10.30	10.20	10.70	10.60	12.50	12.40	13.70	13.60	13.75	13.65	14.75	14.65	15.90	15.80	15.80	15.70	16.00	15.90
BARODA	10.00	9.90	10.55	10.45	12.50	12.40	13.55	13.45	13.70	13.60	14.00	13.90	15.20	15.10	15.78	15.68	16.68	16.58
Av. Bid	10.18		10.74		12.52		13.68		13.90		14.82		15.69		15.90		16.64	
Av. Ask	9.83		10.39		12.18		13.36		13.55		14.32		15.31		15.38		15.88	
Sec Mkt Yield	**10.005**		**10.569**		**12.350**		**13.522**		**13.725**		**14.569**		**15.500**		**15.641**		**16.260**	
BestBid	10.00		10.55		12.50		13.50		13.70		14.00		15.20		15.78		16.00	
BestAsk	10.20		10.60		12.40		13.60		14.40		14.65		15.80		15.70		16.58	