

Government Securities Secondary Market Report for Thursday February 9, 2023

- Secondary market recorded a volume of **UGX. 118.9BN** from the previous day's levels of **UGX. 41.1BN** (Figure 1)
- Offshore investors were absent from the market on the day.
- The trades were executed across the curve at rates ranging from 9.324% to 17.200% (figure 2)
- February cumulative stands at **UGX. 710.3BN** with an average daily volume (ADV) of **UGX. 101.48BN** [vs January's ADV of UGX. 135.87BN)

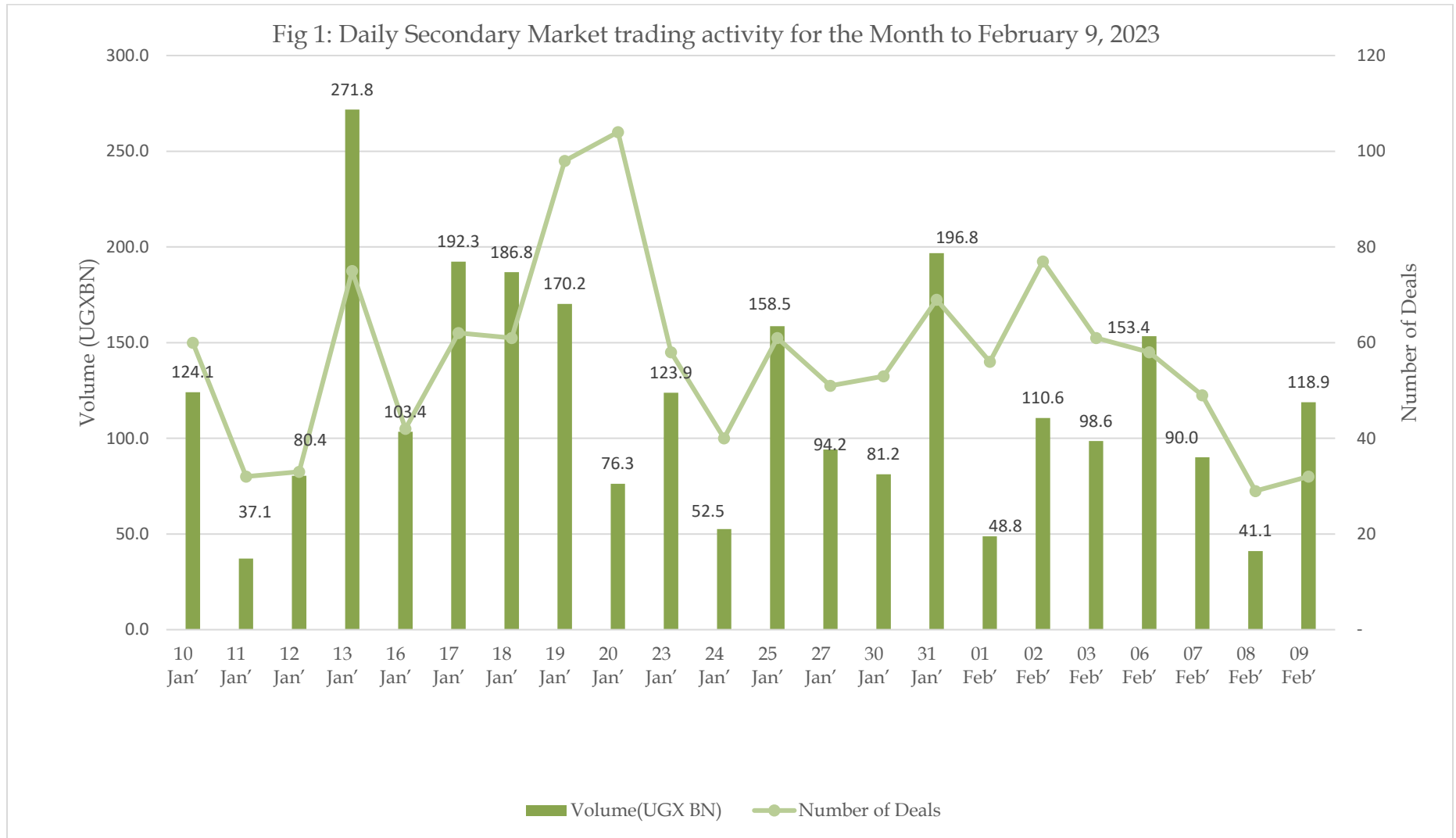


TABLE 1: TRADING ACTIVITY SHARE ON THE DAY

Panel A: Most Dominant Participants on the Day					
SELL-SIDE			BUY -SIDE		
Participant	N0. Deals	Amount UGX	Participant	N0. Deals	Amount UGX
EQUITY	2	50,000,000,000	SCB-U	2	65,000,000,000
STANBIC	5	40,322,700,000	CENTENARY	2	26,000,000,000
Panel B: Volume Share Between T-bills and T-bonds					
T-bill trades	15%	18,156,600,000	T-bonds trades	85%	100,727,300,000

Fig 2: Traded Yield Curve of 9 January 2023

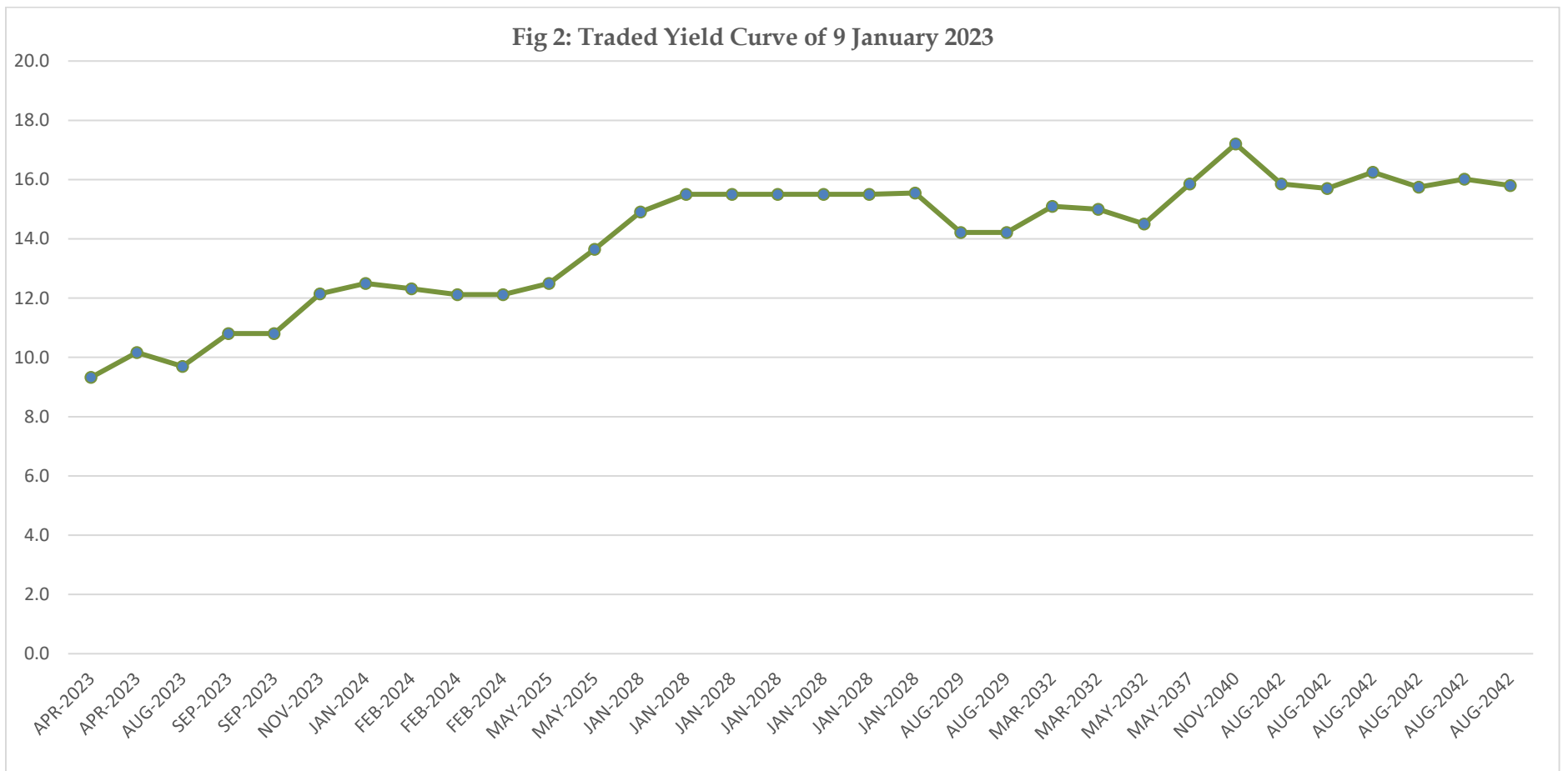


Fig 3: Yield curve comparison at selected points from 26 Feb 2021 to current date of 9 Feb 2023

