

**MONEY MARKET REPORT FOR WEDNESDAY, AUGUST 2, 2023**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

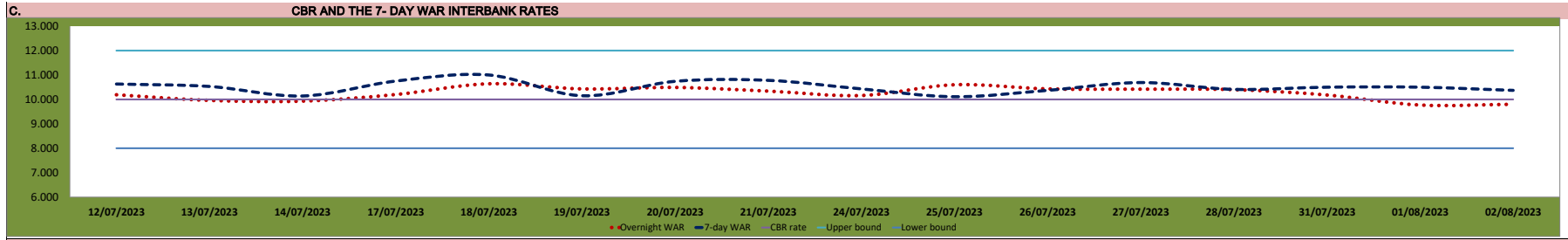
<b>Banks 14-day cumulative average:UGX 105.204BN Long</b>			
<b>Liquidity forecast position ( Billions of Ugx)</b>	<b>Thursday, 3 August 2023</b>	<b>UGX (Bn)</b>	<b>Outturn for previous day</b>
Expected Opening Excess Reserve position		<b>-486.07</b>	Opening Position
*Projected Injections		984.27	Total Injections
*Projected Withdrawals		-410.00	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		<b>88.20</b>	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

**CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023**

<b>A. WEIGHTED AVERAGE INTERBANK RATES (%)</b>								
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	24/07/2023	25/07/2023	26/07/2023	27/07/2023	28/07/2023	31/07/2023	01/08/2023	02/08/2023
<b>7-DAYS</b>	10.430	10.430	10.370	10.690	10.410	10.500	10.500	10.370
<b>2-DAYS</b>		10.500	10.080			10.410	9.850	10.000
<b>O/N</b>	10.340	10.160	10.600	10.430	10.420	10.180	9.770	9.800

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:18 am	<b>10.50</b>	<b>7</b>	20.00			9:16 am	<b>10.25</b>	<b>1</b>	9.00		
9:25 am	<b>10.50</b>	<b>7</b>	10.00			9:21 am	<b>10.00</b>	<b>1</b>	5.00		
9:29 am	<b>10.50</b>	<b>7</b>	10.00			9:21 am	<b>9.00</b>	<b>1</b>	10.00		
9:40 am	<b>10.25</b>	<b>7</b>	30.00			9:25 am	<b>10.00</b>	<b>1</b>	10.00		
9:42 am	<b>10.25</b>	<b>7</b>	30.00			9:28 am	<b>9.00</b>	<b>1</b>	10.00		
10:32 am	<b>10.50</b>	<b>7</b>	13.00			9:31 am	<b>10.00</b>	<b>1</b>	4.00		
9:33 am	<b>10.00</b>	<b>2</b>	10.00			11:46 am	<b>10.25</b>	<b>1</b>	5.00		
9:33 am	<b>10.00</b>	<b>2</b>	10.00			12:24 pm	<b>10.00</b>	<b>1</b>	5.00		
9:43 am	<b>10.00</b>	<b>2</b>	20.00			1:18 pm	<b>10.50</b>	<b>1</b>	5.00		
9:16 am	<b>9.00</b>	<b>1</b>	9.00			1:19 pm	<b>11.00</b>	<b>1</b>	3.00		
9:16 am	<b>10.25</b>	<b>1</b>	9.00			1:32 pm	<b>10.00</b>	<b>1</b>	5.00		
								<b>T/T</b>	<b>242.00</b>		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (03-AUGUST- 2023 TO 21-MARCH- 2024)**

DATE	THUR 03-Aug-23	THUR 10-Aug-23	THUR 17-Aug-23	THUR 24-Aug-23	THUR 31-Aug-23	THUR 07-Sep-23	THUR 14-Sep-23	THUR 21-Sep-23	THUR 28-Sep-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	TOTAL
REPO	629.67	-	-	-	-	-	-	-	-	-	-	-	-	-	629.67
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	75.40	20.00	170.00	30.00	80.00	20.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	30.00	832.40
<b>TOTALS</b>	<b>705.07</b>	<b>20.00</b>	<b>170.00</b>	<b>30.00</b>	<b>80.00</b>	<b>20.00</b>	<b>102.00</b>	<b>25.00</b>	<b>20.00</b>	<b>40.00</b>	<b>135.00</b>	<b>30.00</b>	<b>55.00</b>	<b>30.00</b>	<b>1,462.07</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 832 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,462 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 18-JULY-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,809.83				11-Jul	218.00	10.000		2
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,476.20				11-Jul	10.00	12.000		1
TOTAL TBILL & TBOND STOCK- UGX	37,286.03				12-Jul	15.00	12.000		1
					REPO	13-Jul	347.00	10.000	7
					BOUBILL	13-Jul	19.84	10.751	28
					BOUBILL	13-Jul	19.67	11.002	56
					BOUBILL	13-Jul	27.70	12.000	252
					SLF	17-Jul	90.00	12.000	1
					SLF	18-Jul	340.00	12.000	1
					SLF	19-Jul	400.00	12.000	1
					SLF	20-Jul	355.00	12.000	1
					SLF	21-Jul	402.00	12.000	3
					SLF	24-Jul	95.00	12.000	1
					SLF	25-Jul	75.00	12.000	1
					SLF	26-Jul	160.00	12.000	1
					SLF	27-Jul	95.00	12.000	1
					SLF	28-Jul	110.00	12.000	3
					SLF	31-Jul	52.00	12.000	1
					SLF	02-Aug	629.50	10.000	1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		15.000%		16.000%		15.000%	
MATURITY DATE	19-Oct-23		18-Jan-24		18-Jul-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.70	9.20	11.00	10.50	12.10	11.60	12.50	11.70	13.50	13.00	14.30	13.80	14.80	14.30	14.90	14.40	15.00	14.50
ABSA	9.75	9.25	11.00	10.50	12.00	11.60	12.75	12.25	13.50	13.00	14.50	14.00	14.85	14.35	15.00	14.50	15.20	14.70
CENTENARY	9.30	9.00	10.90	10.60	12.00	11.70	12.40	12.10	13.50	13.20	14.20	13.90	14.70	14.40	14.90	14.60	15.00	14.70
HFBU	10.10	8.50	11.25	10.80	12.10	11.90	12.70	12.30	13.40	12.80	14.50	13.90	15.30	14.50	15.25	14.50	15.20	14.70
STANCHART	9.75	9.25	11.00	10.60	12.15	11.65	12.90	12.40	13.60	13.10	14.45	13.95	14.75	14.25	14.95	14.45	15.20	14.70
STANBIC	9.75	9.25	11.15	10.75	12.00	11.60	12.75	12.35	13.50	13.10	14.45	13.90	14.80	14.30	14.90	14.50	15.20	14.70
UBAU	9.30	9.20	10.80	10.70	12.00	11.90	12.75	12.65	13.50	13.40	14.50	14.40	14.75	14.65	14.90	14.80	15.10	15.00
BARODA	9.10	9.00	10.85	10.75	12.05	11.95	12.30	12.20	13.30	13.20	13.70	13.60	14.30	14.20	14.65	14.55	14.85	14.75
Av. Bid	9.57		10.99		12.05		12.63		13.48		14.33		14.78		14.93		15.09	
Av. Ask	9.08		10.65		11.74		12.24		13.10		13.93		14.37		14.56		14.72	
<b>Sec Mkt Yield</b>	<b>9.326</b>		<b>10.822</b>		<b>11.894</b>		<b>12.438</b>		<b>13.288</b>		<b>14.128</b>		<b>14.575</b>		<b>14.744</b>		<b>14.906</b>	
BestBid	9.10		10.80		12.00		12.30		13.30		13.70		14.30		14.65		14.85	
BestAsk	9.25		10.80		11.95		12.65		13.40		14.40		14.65		14.80		15.00	

02/09/2021

09/10/2019

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02/04/2021

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