MONEY MARKET REPORT FOR MONDAY, AUGUST 21, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 5-day cummulative average:UGX 100.57Billion long

Liquidity forecast position (Billions of Ugx)	22 August 2023	UGX (Bn)	Outturn for previous day	21-Aug-23
Expected Opening Excess Reserve position		**21.58**	Opening Position	**176.15**
*Projected Injections		72.72	Total Injections	779.75
*Projected Withdrawals		-806.37	Total Withdrawals	-934.32
Expected Closing Excess Reserve position before Policy Action		**-712.07**	Closing position	**21.58**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 15TH AUGUST 2023

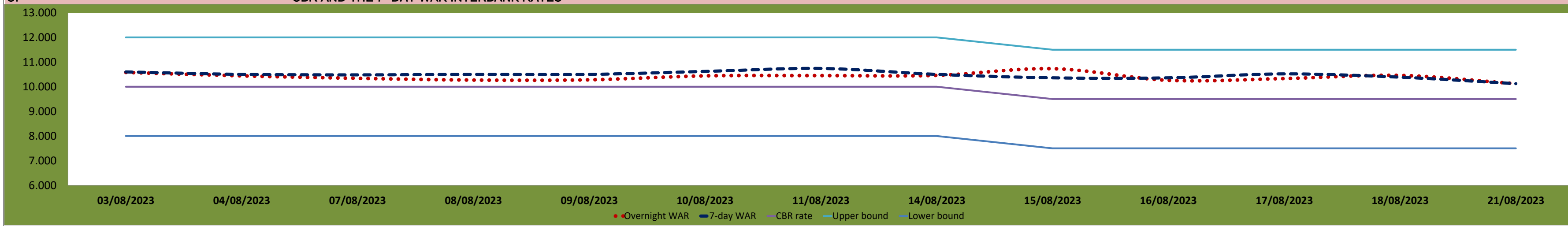
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Tue	Wed	Thu	Fri	Mon
	09/08/2023	10/08/2023	11/08/2023	15/08/2023	16/08/2023	17/08/2023	18/08/2023	21/08/2023
7-DAYS	10.620	10.740	10.500	10.360	10.360	10.520	10.386	10.123
3-DAYS	-	-	10.420	-	-	-	-	10.500
2-DAYS	-	-	-	10.380	-	-	-	10.167
O/N	10.440	10.450	10.460	10.730	10.260	10.330	10.458	10.122

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
8:57 AM	10.25	7	20.00			12:28 PM	10.00	2	10.00		
9:18 AM	10.00	7	20.00			9:14 AM	10.00	1	6.00		
9:19 AM	10.00	7	20.00			9:15 AM	10.25	1	9.00		
9:21 AM	10.00	7	10.00			9:36 AM	10.50	1	9.00		
9:22 AM	10.00	7	10.00			9:55 AM	10.50	1	5.00		
9:48 AM	10.00	7	10.00			10:01 AM	9.50	1	5.00		
9:53 AM	10.50	7	4.00			10:05 AM	10.50	1	1.50		
11:28 AM	11.00	7	3.00			11:40 AM	9.50	1	4.00		
11:44 AM	10.50	7	5.00			12:25 PM	10.25	1	2.00		
9:03 AM	10.50	3	5.00			3:38 PM	10.00	1	5.00		
9:05 AM	10.50	3	10.00			3:42 PM	10.00	1	2.50		
10:15 AM	10.50	2	5.00								
								T/T	181.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (24-AUGUST- 2023 TO 21-MARCH- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	24-Aug-23	31-Aug-23	07-Sep-23	14-Sep-23	21-Sep-23	28-Sep-23	05-Oct-23	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	
REPO	-	-	-	-	-	-	-		-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	30.00	80.00	20.00	102.00	25.00	20.00	-	40.00	135.00	30.00	55.00	30.00	567.00
TOTALS	30.00	80.00	20.00	102.00	25.00	20.00	-	40.00	135.00	30.00	55.00	30.00	567.00

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 567 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 567 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 16-AUGUST-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,905.21	22/08/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,160.98	22/08/2023
TOTAL TBILL & TBOND STOCK- UGX	38,066.19	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	132.59	10.002	0.000
182	350.14	10.500	-0.300
364	5,422.48	12.500	0.500
2YR	2,540.55	13.500	0.000
3YR	2,573.87	13.500	-0.500
5YR	507.21	13.547	0.047
10YR	10,259.02	15.491	0.101
15YR	11,197.06	17.000	1.000
20YR	5,083.27	15.000	-1.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	19-Jul	400.00	12.000		1
SLF	20-Jul	355.00	12.000		1
SLF	21-Jul	402.00	12.000		3
SLF	24-Jul	95.00	12.000		1
SLF	25-Jul	75.00	12.000		1
SLF	26-Jul	160.00	12.000		1
SLF	27-Jul	95.00	12.000		1
SLF	28-Jul	110.00	12.000		3
SLF	31-Jul	52.00	12.000		1
REPO	02-Aug	- 629.50	10.000		1
SLF	03-Aug	60.00	12.000		1
SLF	04-Aug	20.00	12.000		3
SLF	08-Aug	55.00	12.000		1
SLF	09-Aug	30.00	12.000		1
SLF	10-Aug	75.00	12.000		1
SLF	11-Aug	326.00	12.000		3
SLF	14-Aug	207.00	12.000		1
SLF	15-Aug	178.00	11.500		1
SLF	16-Aug	467.00	11.500		1
SLF	17-Aug	659.00	11.500		1
SLF	18-Aug	883.00	11.500		3
SLF	21-Aug	729.00	11.500		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		15.000%		16.000%		15.000%	
MATURITY DATE	16-Nov-23		15-Feb-24		15-Aug-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.40	9.60	10.90	10.20	12.60	12.00	13.90	13.30	13.90	13.30	14.90	14.15	16.10	15.25	16.10	14.99	16.20	15.00
ABSA	10.45	9.80	11.15	10.35	12.60	11.70	13.78	13.30	13.90	13.35	14.80	14.30	15.90	15.45	15.80	15.30	16.00	15.30
CENTENARY	10.00	9.70	10.60	10.30	12.50	12.20	13.50	13.20	13.70	13.40	14.70	14.40	15.55	14.55	15.60	15.30	15.65	15.35
HFBU	10.30	9.70	10.85	10.25	12.50	12.00	13.80	13.35	13.85	13.35	14.85	14.25	15.90	15.25	15.80	15.00	16.00	15.00
STANCHART	10.10	9.90	10.60	10.35	12.50	12.25	13.90	13.30	13.90	13.30	14.80	14.20	15.95	15.30	16.00	15.30	16.00	15.30
STANBIC	10.10	9.90	10.70	10.40	12.50	12.20	13.70	13.35	13.75	13.35	14.75	14.25	15.90	15.40	15.80	15.00	16.00	15.30
UBAU	10.30	10.20	10.70	10.60	12.50	12.40	13.70	13.60	13.75	13.65	14.75	14.65	15.90	15.80	15.80	15.70	16.00	15.90
BARODA	10.00	9.90	10.55	10.45	12.50	12.40	13.55	13.45	13.60	13.50	14.00	13.90	15.50	15.40	15.55	15.45	15.60	15.50
Av. Bid	10.17		10.76		12.53		13.73		13.79		14.69		15.84		15.81		15.93	
Av. Ask	9.84		10.36		12.14		13.36		13.40		14.26		15.30		15.26		15.33	
Sec Mkt Yield	**10.004**		**10.559**		**12.334**		**13.543**		**13.597**		**14.478**		**15.569**		**15.531**		**15.631**	
BestBid	10.00		10.55		12.50		13.50		13.60		14.00		15.50		15.55		15.60	
BestAsk	10.20		10.60		12.40		13.60		13.65		14.65		15.80		15.70		15.90	