

MONEY MARKET REPORT FOR THURSDAY, AUGUST 24, 2023

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

**Banks 7-day cumulative average:UGX 62.248Billion long**

Liquidity forecast position ( Billions of Ugx)	28 August 2023	UGX (Bn)	Outturn for previous day	27-Aug-23
Expected Opening Excess Reserve position		-1.14	Opening Position	-64.77
*Projected Injections		149.75	Total Injections	726.13
*Projected Withdrawals		-714.18	Total Withdrawals	-662.50
Expected Closing Excess Reserve position before Policy Action		-565.57	Closing position	-1.14

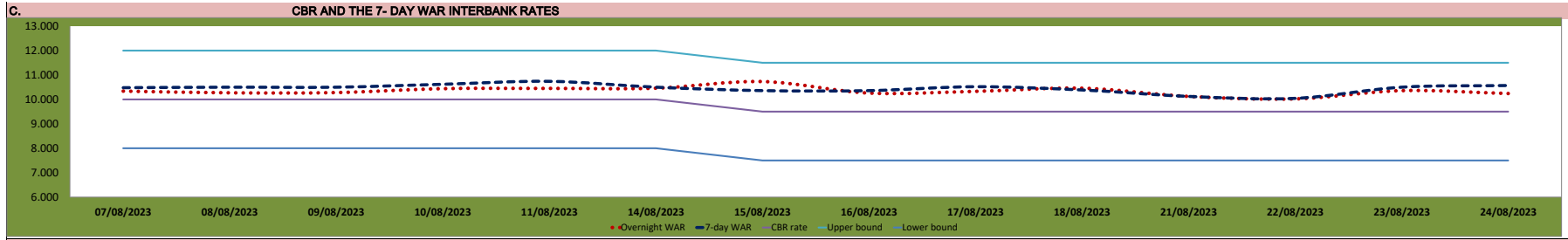
*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

**CURRENT CBR 9.50 % - EFFECTIVE 15TH AUGUST 2023**

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	15/08/2023	16/08/2023	17/08/2023	18/08/2023	21/08/2023	22/08/2023	23/08/2023	24/08/2023
7-DAYS	10.360	10.360	10.520	10.386	10.123	10.043	10.500	10.568
4-DAYS								10.500
2-DAYS	10.380	-	-	-	10.167	10.500	10.500	-
O/N	10.730	10.260	10.330	10.458	10.122	10.021	10.360	10.241

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:21 AM	10.50	7	10.00			10:51 AM	10.50	4	3.00		
9:21 AM	10.50	7	10.00			9:19 AM	10.50	1	5.00		
9:29 AM	10.70	7	10.00			9:23 AM	10.00	1	10.00		
9:29 AM	10.50	7	13.00			9:24 AM	10.25	1	6.00		
9:36 AM	10.50	7	5.00			9:25 AM	10.25	1	10.00		
9:55 AM	10.50	7	3.00			9:29 AM	10.25	1	9.00		
10:00 AM	10.50	7	9.00			9:32 AM	10.00	1	4.00		
10:09 AM	10.75	7	13.00			10:14 AM	10.25	1	6.00		
10:34 AM	10.75	7	5.00			10:17 AM	10.25	1	6.00		
10:43 AM	10.50	7	5.00			10:27 AM	10.25	1	5.00		
10:51 AM	10.50	7	3.00			10:44 AM	9.50	1	3.00		
11:13 AM	10.50	7	10.00			11:21 AM	10.50	1	9.00		
9:16 AM	10.50	4	5.00			11:41 AM	10.50	1	1.00		
9:19 AM	10.50	4	10.00			12:13 PM	10.50	1	5.00		
								T/T	193.00		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (24-AUGUST- 2023 TO 21-MARCH- 2024)**

DATE	THUR 24-Aug-23	THUR 31-Aug-23	THUR 07-Sep-23	THUR 14-Sep-23	THUR 21-Sep-23	THUR 28-Sep-23	THUR 05-Oct-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	30.00	80.00	20.00	102.00	25.00	20.00	-	40.00	135.00	30.00	55.00	30.00	567.00
<b>TOTALS</b>	<b>30.00</b>	<b>80.00</b>	<b>20.00</b>	<b>102.00</b>	<b>25.00</b>	<b>20.00</b>	<b>-</b>	<b>40.00</b>	<b>135.00</b>	<b>30.00</b>	<b>55.00</b>	<b>30.00</b>	<b>567.00</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 567 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 567 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 16-AUGUST-2023				(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,905.21			SLF	24-Jul	95.00	12.000		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,160.98			SLF	25-Jul	75.00	12.000		1
TOTAL TBILL & TBOND STOCK- UGX	38,066.19			SLF	26-Jul	160.00	12.000		1
				SLF	27-Jul	95.00	12.000		1
				SLF	28-Jul	110.00	12.000		3
				SLF	31-Jul	52.00	12.000		1
				REPO	02-Aug	629.50	10.000		1
				SLF	03-Aug	60.00	12.000		1
				SLF	04-Aug	20.00	12.000		3
				SLF	08-Aug	55.00	12.000		1
				SLF	09-Aug	30.00	12.000		1
				SLF	10-Aug	75.00	12.000		1
				SLF	11-Aug	326.00	12.000		3
				SLF	14-Aug	207.00	12.000		1
				SLF	15-Aug	178.00	11.500		1
				SLF	16-Aug	467.00	11.500		1
				SLF	17-Aug	659.00	11.500		1
				SLF	18-Aug	883.00	11.500		3
				SLF	21-Aug	729.00	11.500		1
				SLF	22-Aug	635.00	11.500		1
				SLF	23-Aug	661.00	11.500		1
				SLF	24-Aug	423.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS												TBONDS					
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	16-Nov-23		15-Feb-24		15-Aug-24		08-Aug-24		09-Jul-28		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.40	9.60	10.90	10.20	12.60	12.00	13.90	13.30	13.90	13.30	14.90	14.15	16.10	15.25	16.10	14.99	16.20	15.00
ABSA	10.45	9.80	11.15	10.35	12.60	11.70	13.80	13.30	13.90	13.35	15.00	14.40	15.90	15.00	16.10	15.35	17.00	15.50
CENTENARY	10.00	9.70	10.60	10.30	12.50	12.20	13.50	13.20	13.70	13.40	14.70	14.40	15.55	14.55	15.60	15.30	15.65	15.35
HFBU	10.30	9.70	10.85	10.25	12.50	12.00	13.80	13.35	13.85	13.35	14.85	14.25	15.90	15.25	16.00	15.00	16.95	15.20
STANCHART	10.10	9.90	10.60	10.35	12.50	12.25	13.90	13.30	13.90	13.30	14.80	14.20	15.50	14.90	16.10	15.30	17.00	15.30
STANBIC	10.10	9.90	10.65	10.35	12.50	12.20	13.50	13.30	13.70	13.30	14.70	14.25	15.50	15.20	15.80	15.30	17.00	15.50
UBAU	10.30	10.20	10.70	10.60	12.50	12.40	13.70	13.60	13.75	13.65	14.75	14.65	15.90	15.80	15.80	15.70	16.00	15.90
BARODA	10.00	9.90	10.55	10.45	12.50	12.40	13.55	13.45	13.70	13.60	14.00	13.90	15.20	15.10	15.78	15.68	16.68	16.58
Av. Bid	10.17		10.75		12.53		13.71		13.80		14.71		15.69		15.91		16.56	
Av. Ask	9.84		10.36		12.14		13.35		13.41		14.28		15.13		15.33		15.54	
<b>Sec Mkt Yield</b>	<b>10.004</b>		<b>10.553</b>		<b>12.334</b>		<b>13.528</b>		<b>13.603</b>		<b>14.494</b>		<b>15.413</b>		<b>15.619</b>		<b>16.051</b>	
BestBid	10.00		10.55		12.50		13.50		13.70		14.00		15.20		15.60		15.65	
BestAsk	10.20		10.60		12.40		13.60		13.65		14.65		15.80		15.70		16.58	