MONEY MARKET REPORT FOR FRIDAY, DECEMBER 1, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cummulative average:UGX 185.79Billion Long

Liquidity forecast position (Billions of Ugx)	Monday, 4 December 2023	UGX (Bn)	Outturn for previous day	01-Dec-23
Expected Opening Excess Reserve position		131.93	Opening Position	-15.66
*Projected Injections		37.94	Total Injections	246.30
*Projected Withdrawals		-159.40	Total Withdrawals	-98.71
Expected Closing Excess Reserve position before Policy Action		10.46	Closing position	131.93

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023

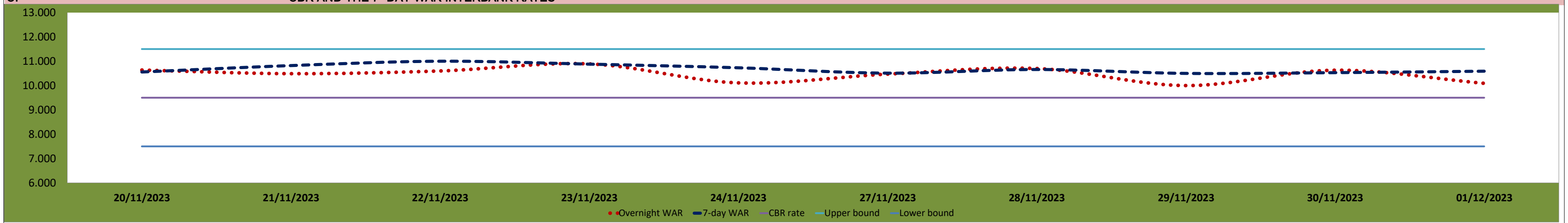
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	22/11/2023	23/11/2023	24/11/2023	27/11/2023	28/11/2023	29/11/2023	30/11/2023	01/12/2023
7-DAYS	11.000	10.880	10.730	10.510	10.660	10.500	10.530	10.590
4-DAYS	-	11.030	11.030	-	-	-	-	10.615
O/N	10.600	10.890	10.110	10.470	10.700	10.000	10.630	10.092

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:17 am	11.00	7	15.00			9:43 am	10.00	3	7.00		
9:20 am	10.50	7	9.00			9:50 am	10.75	3	4.00		
9:36 am	10.75	7	5.00			9:56 am	10.00	3	6.00		
9:49 am	11.00	7	5.00			10:23 am	10.00	3	6.00		
12:16 pm	10.00	7	25.00			10:25 am	10.50	3	2.00		
12:21 pm	11.00	7	5.00			10:26 am	10.50	3	6.00		
12:40 pm	11.00	7	5.00			11:30 am	10.00	3	5.00		
1:03 pm	11.00	7	6.00			11:35 am	10.00	3	6.00		
1:03 pm	11.00	4	6.00			12:23 pm	10.00	3	6.00		
3:19 pm	10.00	4	10.00			2:42 pm	11.00	3	5.00		
3:19 pm	11.00	4	10.00			2:57 pm	11.00	3	1.50		
9:03 am	10.75	3	2.00			2:58 pm	10.00	3	1.80		
9:07 am	10.50	3	8.00			2:59 pm	9.00	3	20.00		
9:32 am	10.75	3	10.00			3:00 pm	10.00	3	10.00		
9:32 am	10.75	3	5.00								
								T/T	212.30		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE:(07-DECEMBER- 2023 TO 08-AUG- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	07-Dec-23	28-Dec-23	25-Jan-24	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	08-Aug-24	
REPO	200.36	-	-	-	-	-	-	-	-	-	-	200.36
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	100.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	420.00
TOTALS	200.36	100.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	620.36

Total O/S BOU Bill balances held by BOU : UGX 420 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 620 BN

(EI) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 23-NOVEMBER-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,041.91	04/12/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,756.95	04/12/2023
TOTAL TBILL & TBOND STOCK- UGX	39,798.85	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	145.03	9.002	-0.642
182	1,141.32	12.001	0.000
364	5,755.55	12.800	-0.050
2YR	1,640.45	13.000	-0.547
3YR	2,799.28	13.500	0.000
5YR	507.21	14.500	-0.700
10YR	10,120.67	15.000	-0.491
15YR	12,119.52	16.000	-0.250
20YR	5,569.81	15.510	0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	08-Nov	12.00	11.500		1
SLF	09-Nov	166.00	11.500		1
SLF	10-Nov	206.00	11.500		3
SLF	13-Nov	87.00	11.500		1
SLF	14-Nov	105.00	11.500		1
SLF	15-Nov	135.00	11.500		1
SLF	16-Nov	167.00	11.500		1
SLF	17-Nov	229.00	11.500		3
SLF	20-Nov	451.00	11.500		1
SLF	21-Nov	307.00	11.500		1
SLF	22-Nov	129.00	11.500		1
SLF	23-Nov	134.00	11.500		1
SLF	24-Nov	42.00	11.500		3
REPO	27-Nov	- 470.00	9.500		3
SLF	27-Nov	5.00	11.500		1
SLF	28-Nov	4.00	11.500		1
SLF	29-Nov	10.00	11.500		1
REPO	30-Nov	- 200.00	9.500		7
BOUBILL	30-Nov	- 99.18	10.751		28
SLF	01-Dec	107.00	11.500		3

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS					
TENOR	91 DR		182 DR		364 DR	
COUPON	0.000%		0.000%		0.000%	
MATURITY DATE	22-Feb-24		23-May-24		21-Nov-24	
	BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.00	12.10	11.60	13.00	12.80
ABSA	10.00	9.00	12.20	11.85	13.00	12.70
CENTENARY	9.50	9.00	12.00	11.70	12.80	12.60
HFBU	10.00	9.00	12.15	11.75	13.00	12.60
STANCHART	9.50	9.00	12.15	11.65	13.00	12.50
STANBIC	9.50	9.00	12.00	11.70	12.80	12.60
CITI	9.50	9.00	12.20	11.70	13.00	12.50
EQUITY	9.20	9.00	12.10	11.80	12.80	12.60
Av. Bid	9.60		12.11		12.93	
Av. Ask	9.00		11.72		12.61	
Sec Mkt Yield	**9.300**		**11.916**		**12.769**	
BestBid	9.20		12.00		12.80	
BestAsk	9.00		11.85		12.80	

	TBONDS											
TENOR	2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	13.25	12.80	13.60	13.00	14.80	14.25	15.40	14.90	15.40	14.75	15.50	14.80
ABSA	13.35	12.85	13.65	13.15	15.00	14.30	15.45	14.90	16.15	15.45	16.20	15.30
CENTENARY	13.20	12.90	13.50	13.20	14.80	14.30	15.50	15.00	15.80	15.20	15.85	15.25
HFBU	13.40	12.75	13.65	13.15	15.00	14.40	15.55	14.95	16.00	15.00	16.00	15.00
STANCHART	13.25	12.75	13.55	13.05	14.75	14.25	15.25	14.75	16.00	15.50	15.30	15.50
STANBIC	13.15	12.80	13.60	13.10	14.90	14.40	15.50	14.85	16.00	15.50	16.00	15.00
CITI	13.35	12.85	13.65	13.15	14.90	14.40	15.50	15.00	16.00	15.50	16.00	15.50
EQUITY	13.15	12.85	13.55	13.15	14.65	14.40	15.50	15.00	16.00	15.50	16.00	15.52
Av. Bid	13.26		13.59		14.85		15.46		15.92		15.86	
Av. Ask	12.82		13.12		14.34		14.92		15.30		15.23	
Sec Mkt Yield	**13.041**		**13.356**		**14.594**		**15.188**		**15.609**		**15.545**	
BestBid	13.15		13.50		14.65		15.25		15.40		15.30	
BestAsk	12.90		13.20		14.40		15.00		15.50		15.52	