MONEY MARKET REPORT FOR FRIDAY, DECEMBER 8, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cummulative average:UGX 497.989Billion Long

Liquidity forecast position (Billions of Ugx)	Monday, 11 December 2023	UGX (Bn)	Outturn for previous day	08-Dec-23
Expected Opening Excess Reserve position		547.89	Opening Position	348.28
*Projected Injections		31.60	Total Injections	264.73
*Projected Withdrawals		-88.38	Total Withdrawals	-65.13
Expected Closing Excess Reserve position before Policy Action		491.11	Closing position	547.89

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 06 DECEMBER 2023

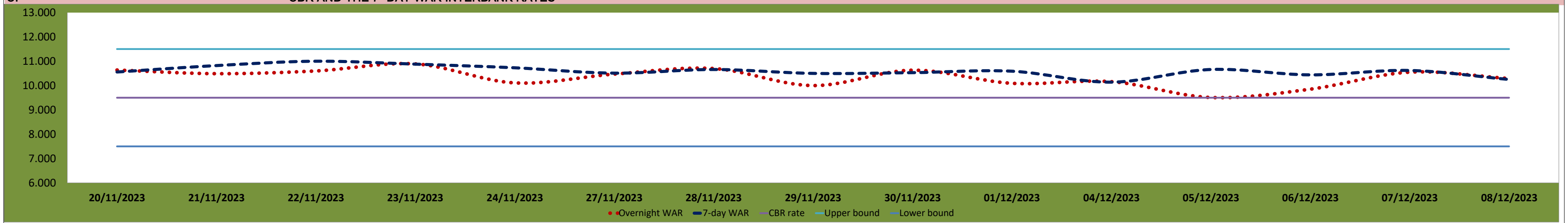
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	29/11/2023	30/11/2023	01/12/2023	04/12/2023	05/12/2023	06/12/2023	07/12/2023	08/12/2023
7-DAYS	10.500	10.530	10.590	10.140	10.660	10.440	10.620	10.250
O/N	10.000	10.630	10.092	10.160	9.510	9.850	10.550	10.290

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:19 am	10.75	14	10.00			9:17 am	10.00	3	6.00		
9:03 am	9.00	7	9.00			9:18 am	10.50	3	2.00		
9:19 am	10.75	7	5.00			9:21 am	10.50	3	5.00		
9:27 am	10.00	7	6.00			9:30 am	10.50	3	1.00		
9:47 am	10.50	7	2.00			9:54 am	10.75	3	5.00		
9:47 am	10.00	7	10.00			10:08 am	10.50	3	9.00		
10:23 am	10.50	7	10.00			10:21 am	10.25	3	6.00		
11:00 am	10.75	7	1.00			10:58 am	10.00	3	6.00		
12:47 pm	10.75	7	5.00			11:42 am	10.00	3	18.00		
1:09 pm	10.75	7	3.00			1:29 pm	10.50	3	4.00		
1:27 pm	10.75	7	6.00			2:24 pm	10.25	3	4.00		
2:22 pm	10.75	7	5.00			2:25 pm	10.25	3	5.00		
9:08 am	10.50	3	8.00			3:06 pm	10.00	3	4.00		
9:16 am	10.50	3	10.00								
								T/T	165.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (14-DECEMBER- 2023 TO 08-AUG- 2024)

DATE	THUR 14-Dec-23	THUR 28-Dec-23	THUR 25-Jan-24	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	THUR 08-Aug-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	100.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	420.00
TOTALS	-	100.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	420.00

Total O/S BOU Bill balances held by BOU : UGX 420 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 420 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 06-DECEMBER-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,851.99	11/12/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,756.95	11/12/2023
TOTAL TBILL & TBOND STOCK- UGX	39,608.94	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	153.09	9.002	0.000
182	1,064.54	12.001	0.000
364	5,634.36	12.800	0.000
2YR	1,640.45	13.000	-0.547
3YR	2,799.28	13.500	0.000
5YR	507.21	14.500	-0.700
10YR	10,120.67	15.000	-0.491
15YR	12,119.52	16.000	-0.250
20YR	5,569.81	15.510	0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	13-Nov	87.00	11.500		1
SLF	14-Nov	105.00	11.500		1
SLF	15-Nov	135.00	11.500		1
SLF	16-Nov	167.00	11.500		1
SLF	17-Nov	229.00	11.500		3
SLF	20-Nov	451.00	11.500		1
SLF	21-Nov	307.00	11.500		1
SLF	22-Nov	129.00	11.500		1
SLF	23-Nov	134.00	11.500		1
SLF	24-Nov	42.00	11.500		3
REPO	27-Nov	- 470.00	9.500		3
SLF	27-Nov	5.00	11.500		1
SLF	28-Nov	4.00	11.500		1
SLF	29-Nov	10.00	11.500		1
REPO	30-Nov	- 200.00	9.500		7
BOUBILL	30-Nov	- 99.18	10.751		28
SLF	01-Dec	107.00	11.500		3
REPO	06-Dec	- 316.00	9.500		1
SLF	07-Dec	55.00	11.500		1
SLF	08-Dec	48.00	11.500		3

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	22-Feb-24		23-May-24		21-Nov-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.15	8.90	12.20	11.50	13.30	12.70	13.40	12.70	13.70	13.00	15.25	14.20	15.95	14.80	16.25	15.20	16.25	15.00
ABSA	9.70	9.20	12.00	11.60	13.05	12.65	13.50	13.00	14.00	13.35	15.20	14.70	16.10	15.60	16.20	15.70	16.20	15.70
CENTENARY	9.50	9.00	12.00	11.70	12.80	12.60	13.30	13.00	13.50	13.20	14.90	14.40	15.50	15.00	15.80	15.20	15.85	15.25
HFBU	9.75	9.00	12.10	11.70	13.00	12.70	13.70	12.70	13.90	13.15	15.25	14.40	16.00	15.00	16.15	15.50	16.40	15.25
STANCHART	9.50	9.00	12.15	11.65	12.75	12.50	13.45	12.95	13.80	13.30	15.20	14.70	16.05	15.55	16.05	15.55	16.15	15.65
STANBIC	9.50	9.00	12.00	11.70	13.00	12.70	13.40	13.00	13.75	13.30	15.20	14.70	16.10	15.45	16.15	15.75	16.15	15.70
CITI	9.50	9.00	12.20	11.70	13.15	12.65	13.45	12.95	13.80	13.30	15.25	14.75	16.10	15.60	16.30	15.80	16.20	15.70
EQUITY	9.20	8.90	12.00	11.80	12.80	12.70	13.50	13.00	13.90	13.15	15.25	14.50	15.90	15.60	16.15	15.65	16.20	15.60
Av. Bid	9.59		12.08		12.98		13.46		13.79		15.19		15.96		16.13		16.18	
Av. Ask	9.00		11.67		12.65		12.91		13.22		14.54		15.33		15.54		15.48	
Sec Mkt Yield	**9.293**		**11.875**		**12.816**		**13.188**		**13.506**		**14.866**		**15.644**		**15.838**		**15.828**	
BestBid	9.20		12.00		12.75		13.30		13.50		14.90		15.50		15.80		15.85	
BestAsk	9.20		11.80		12.70		13.00		13.35		14.75		15.60		15.80		15.70	