

MONEY MARKET REPORT FOR WEDNESDAY, DECEMBER 13, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

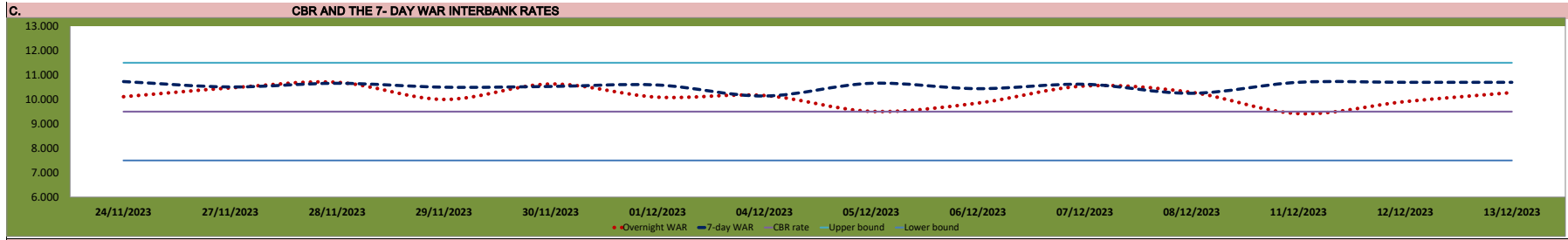
Banks 7-day cumulative average:UGX 301.31Billion Long			
Liquidity forecast position (Billions of Ugx)	Thursday, 14 December 2023	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		-225.95	Opening Position
*Projected Injections		569.57	Total Injections
*Projected Withdrawals		-72.60	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		271.01	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

CURRENT CBR 9.50 % - EFFECTIVE 06 DECEMBER 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	04/12/2023	05/12/2023	06/12/2023	07/12/2023	08/12/2023	11/12/2023	12/12/2023	13/12/2023
7-DAYS	10.140	10.660	10.440	10.620	10.250	10.700	10.700	10.700
O/N	10.160	9.510	9.850	10.550	10.290	9.420	9.910	10.280

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
1:14 pm	9.50	2	15.00			10:16 am	10.00	1	5.00		
9:36 am	10.25	1	10.00			10:19 am	10.00	1	10.00		
9:38 am	10.25	1	10.00			10:31 am	11.00	1	2.00		
9:40 am	10.25	1	8.00			12:55 pm	10.00	1	3.00		
9:40 am	10.25	1	9.00			2:01 pm	10.00	1	20.00		
10:06 am	10.00	1	6.00			2:03 pm	10.00	1	20.00		
10:15 am	10.50	1	1.00			3:03 pm	10.50	1	15.00		
10:15 am	11.00	1	5.00			3:38 pm	11.00	1	15.00		
								T/T	154.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (14-DECEMBER- 2023 TO 08-AUG- 2024)

DATE	THUR 14-Dec-23	THUR 28-Dec-23	THUR 25-Jan-24	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	THUR 08-Aug-24	TOTAL
REPO	470.25	-	-	-	-	-	-	-	-	-	-	470.25
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	100.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	420.00
TOTALS	470.25	100.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	890.25

Total O/S BOU Bill balances held by BOU : UGX 420 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 890 BN

(Ei) STOCK OF TREASURY SECURITIES				(Eii) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 08-DECEMBER-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	8,851.99			SLF	16-Nov	167.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,756.95			SLF	17-Nov	229.00	11.500		3
TOTAL TBILL & TBOND STOCK- UGX	39,608.94			SLF	20-Nov	451.00	11.500		1
91	153.09	9.002	0.000	SLF	21-Nov	307.00	11.500		1
182	1,064.54	12.001	0.000	SLF	22-Nov	129.00	11.500		1
364	5,634.36	12.800	0.000	SLF	23-Nov	134.00	11.500		1
2YR	1,640.45	13.000	-0.547	SLF	24-Nov	42.00	11.500		3
3YR	2,799.28	13.500	0.000	REPO	27-Nov	470.00	9.500		3
5YR	507.21	14.500	-0.700	SLF	27-Nov	5.00	11.500		1
10YR	10,120.67	15.000	-0.491	SLF	28-Nov	4.00	11.500		1
15YR	12,119.52	16.000	-0.250	SLF	29-Nov	10.00	11.500		1
20YR	5,569.81	15.510	0.510	REPO	30-Nov	200.00	9.500		7
				BOUBILL	30-Nov	99.18	10.751		28
				SLF	01-Dec	107.00	11.500		3
				REPO	06-Dec	316.00	9.500		1
				SLF	07-Dec	55.00	11.500		1
				SLF	08-Dec	48.00	11.500		3
				SLF	11-Dec	8.00	11.500		1
				REPO	12-Dec	470.00	9.500		2
				SLF	12-Dec	7.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	22-Feb-24		23-May-24		21-Nov-24		29-May-25		09-Jul-28		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.60	8.90	12.05	11.65	13.05	12.65	13.40	12.90	13.85	13.25	15.30	14.50	16.15	15.40	16.20	15.65	16.20	15.30
ABSA	9.70	9.20	12.00	11.60	13.05	12.70	13.50	13.00	14.00	13.50	15.20	14.70	16.10	15.60	16.20	15.70	16.10	15.60
CENTENARY	9.50	9.00	12.00	11.70	12.80	12.60	13.30	13.00	13.50	13.20	14.90	14.40	15.50	15.00	15.80	15.20	15.85	15.25
HFBU	10.00	9.00	12.00	11.70	13.00	12.70	13.50	12.80	13.80	13.35	15.20	14.50	16.10	15.20	16.15	15.50	16.15	15.25
STANCHART	9.60	9.10	12.15	11.65	12.75	12.50	13.45	12.95	13.75	13.25	15.20	14.70	16.00	15.50	16.05	15.55	16.15	15.65
STANBIC	9.50	9.00	12.00	11.70	13.00	12.70	13.40	13.00	13.75	13.30	15.20	14.70	16.10	15.45	16.15	15.75	16.15	15.60
CITI	9.50	9.00	12.10	11.60	13.10	12.60	13.40	12.90	13.80	13.30	15.20	14.70	16.10	15.60	16.20	15.80	16.20	15.70
EQUITY	9.30	9.00	12.10	11.80	12.80	12.70	13.30	13.00	13.75	13.50	15.20	14.70	16.00	15.60	16.10	15.85	16.20	15.90
Av. Bid	9.59		12.05		12.94		13.41		13.78		15.18		16.01		16.11		16.13	
Av. Ask	9.03		11.68		12.64		12.94		13.33		14.61		15.42		15.63		15.53	
Sec Mkt Yield	9.306		11.863		12.794		13.175		13.553		14.894		15.713		15.866		15.828	
BestBid	9.30		12.00		12.75		13.30		13.50		14.90		15.50		15.80		15.85	
BestAsk	9.20		11.80		12.70		13.00		13.50		14.70		15.60		15.85		15.90	