

MONEY MARKET REPORT FOR THURSDAY, DECEMBER 21, 2023

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

**Banks 1-day cumulative average:UGX 158.95Billion Long**

Liquidity forecast position ( Billions of Ugx)	Friday, December 22, 2023	UGX (Bn)	Outturn for previous day	21-Dec-23
Expected Opening Excess Reserve position		<b>158.95</b>	Opening Position	<b>-100.05</b>
*Projected Injections		340.64	Total Injections	794.14
*Projected Withdrawals		-402.18	Total Withdrawals	-535.14
Expected Closing Excess Reserve position before Policy Action		<b>97.42</b>	Closing position	<b>158.95</b>

*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

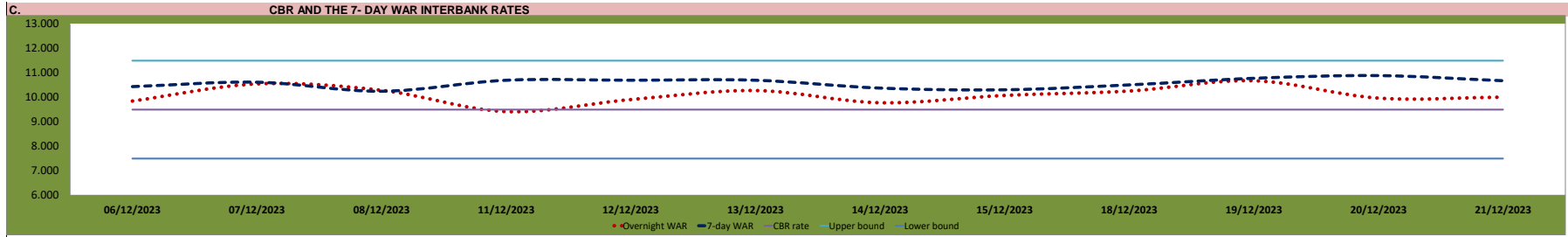
CURRENT CBR 9.50 % - EFFECTIVE 06 DECEMBER 2023

**A. WEIGHTED AVERAGE INTERBANK RATES (%)**

TENOR	Tue 12/12/2023	Wed 13/12/2023	Thu 14/12/2023	Fri 15/12/2023	Mon 18/12/2023	Tue 19/12/2023	Wed 20/12/2023	Thu 21/12/2023
7-DAYS	10.700	10.700	10.380	10.310	10.510	10.780	10.890	10.680
2-DAYS	-	-	-	-	10.190	10.430	-	-
O/N	9.910	10.280	9.780	10.080	10.260	10.680	9.970	10.010

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:06 AM	10.75	7	3.00			2:10 PM	10.50	7	7.00		
9:34 AM	10.75	7	3.00			2:21 PM	10.50	7	10.00		
9:45 AM	10.75	7	3.00			9:07 AM	10.25	1	8.00		
9:50 AM	10.75	7	3.00			9:58 AM	10.50	1	1.00		
9:53 AM	10.75	7	10.00			10:15 AM	10.00	1	10.00		
10:07 AM	10.50	7	3.00			10:19 AM	10.50	1	9.00		
10:08 AM	10.75	7	3.00			10:53 AM	10.25	1	4.00		
10:09 AM	10.75	7	3.00			11:06 AM	10.00	1	3.00		
10:11 AM	10.50	8	7.00			1:02 PM	10.50	1	5.00		
10:16 AM	10.50	7	3.00			1:02 PM	10.50	1	5.00		
10:16 AM	10.50	7	3.00			2:01 PM	10.00	1	5.00		
10:23 AM	10.75	7	5.00			2:04 PM	10.50	1	10.00		
10:28 AM	10.75	7	3.00			2:27 PM	9.00	1	10.00		
10:34 AM	10.75	7	5.00			2:29 PM	10.00	1	10.00		
10:35 AM	10.75	7	5.00			2:36 PM	10.00	1	5.00		
10:55 AM	11.00	7	2.50			2:39 PM	8.00	1	10.00		
11:50 AM	10.75	7	5.00			3:13 PM	11.00	1	5.00		
12:06 PM	10.75	7	5.00			3:22 PM	10.00	1	10.00		
12:16 PM	10.75	7	1.00			3:31 PM	10.50	1	10.00		
1:35 PM	10.75	7	3.00			3:43 PM	10.00	1	10.00		
2:05 PM	10.75	7	7.00			3:59 PM	10.75	1	5.00		
								<b>T/T</b>	<b>237.50</b>		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (21-DECEMBER- 2023 TO 08-AUG- 2024)**

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	21-Dec-23	28-Dec-23	25-Jan-24	22-Feb-24	29-Feb-24	7-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	8-Aug-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	100.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	420.00
<b>TOTALS</b>	-	<b>100.00</b>	-	<b>40.00</b>	<b>135.00</b>	<b>30.00</b>	<b>55.00</b>	<b>30.00</b>	-	<b>30.00</b>	-	<b>420.00</b>

Total O/S BOU Bill balances held by BOU : UGX 420 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 420 BN

(Ei) STOCK OF TREASURY SECURITIES				(Eii) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 21-DECEMBER-2023				(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)					
On-the-run O/S T-BILL STOCKS (Bns-UGX)	6,849.61	12/22/2023		OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKS(Bns-UGX)	32,459.95	12/22/2023		SLF	24-Nov	42.00	11.500		3
TOTAL TBILL & TBOND STOCK- UGX	39,309.55			REPO	27-Nov	470.00	9.500		3
<i>O/S-Outstanding</i>				SLF	27-Nov	5.00	11.500		1
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	SLF	28-Nov	4.00	11.500		1
91	109.00	9.002	0.000	SLF	29-Nov	10.00	11.500		1
182	1,116.81	12.001	0.000	REPO	30-Nov	200.00	9.500		7
364	5,623.81	12.800	0.000	BOUBILL	30-Nov	99.18	10.751		28
2YR	1,640.45	13.000	-0.547	SLF	1-Dec	107.00	11.500		3
3YR	2,624.28	13.500	0.000	REPO	6-Dec	316.00	9.500		1
5YR	507.21	14.500	-0.700	SLF	7-Dec	55.00	11.500		1
10YR	10,052.67	15.000	-0.491	SLF	8-Dec	48.00	11.500		3
15YR	12,065.52	16.000	-0.250	SLF	11-Dec	8.00	11.500		1
20YR	5,569.81	15.510	0.510	REPO	12-Dec	470.00	9.500		2
				SLF	12-Dec	7.00	11.500		1
				SLF	14-Dec	3.00	11.500		1
				SLF	15-Dec	3.00	11.500		3
				SLF	18-Dec	137.00	11.500		1
				SLF	19-Dec	118.00	11.500		1
				SLF	20-Dec	70.00	11.500		1
				SLF	21-Dec	303.00	11.500		1

\*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR:Weighted Average Rate

SF:Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES --End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	21-Mar-24		20-Jun-24		19-Dec-24		29-May-25		9-Jul-26		13-Jan-28		3-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.60	8.90	12.05	11.65	13.05	12.65	13.40	12.90	13.85	13.25	15.30	14.50	16.15	15.40	16.20	15.55	16.20	15.30
ABSA	10.40	9.90	12.00	11.70	12.80	12.60	13.40	12.70	13.80	13.20	15.20	14.50	15.95	15.25	16.00	15.60	16.10	15.30
CENTENARY	10.00	9.50	12.00	11.70	12.80	12.60	13.20	12.70	13.50	13.20	14.90	14.50	15.50	15.00	15.90	15.40	16.00	15.50
HFBU	10.00	9.00	12.00	11.80	13.00	12.70	13.40	12.50	13.80	13.10	15.20	14.50	16.00	15.25	16.00	15.50	16.10	15.30
STANCHART	10.25	9.75	12.75	12.25	13.05	12.55	13.20	12.70	13.80	13.30	15.10	14.60	16.00	15.50	16.00	15.50	16.15	15.65
STANBIC	9.50	9.00	12.00	11.70	13.00	12.70	13.00	12.50	13.75	13.30	15.20	14.70	16.00	15.45	16.00	15.60	16.15	15.60
CITI	10.35	9.90	12.30	11.70	13.00	12.50	13.40	12.90	13.80	13.30	15.20	14.70	16.00	15.50	16.00	15.75	16.10	15.60
EQUITY	10.00	9.80	12.00	11.80	12.80	12.60	13.00	12.90	13.70	13.30	15.00	14.50	15.90	15.40	16.00	15.60	16.20	15.80
Av. Bid	10.01		12.14		12.94		13.25		13.75		15.14		15.94		16.01		16.13	
Av. Ask	9.47		11.79		12.61		12.73		13.24		14.56		15.34		15.56		15.51	
Sec Mkt Yield	9.741		11.963		12.775		12.988		13.497		14.850		15.641		15.788		15.816	
BestBid	9.50		12.00		12.80		13.00		13.50		14.90		15.50		15.90		16.00	
BestAsk	9.90		12.25		12.70		12.90		13.30		14.70		15.50		15.75		15.80	