MONEY MARKET REPORT FOR WEDNESDAY, DECEMBER 27, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 7-day cummulative average:UGX 564.901Billion Long

Liquidity forecast position (Billions of Ugx)	Thursday, December 28, 2023	UGX (Bn)	Outturn for previous day	27-Dec-23
Expected Opening Excess Reserve position		350.31	Opening Position	685.43
*Projected Injections		173.54	Total Injections	314.98
*Projected Withdrawals		-933.03	Total Withdrawals	-650.11
Expected Closing Excess Reserve position before Policy Action		-409.18	Closing position	350.31

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 06 DECEMBER 2023

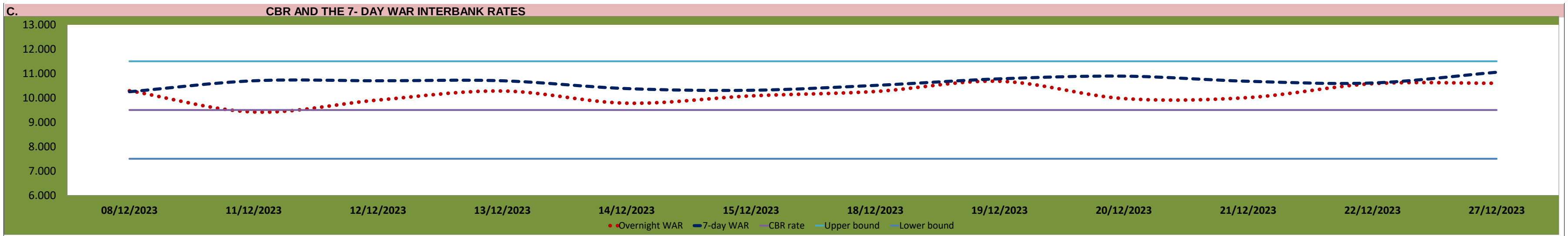
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Wed
	14/12/2023	15/12/2023	18/12/2023	19/12/2023	20/12/2023	21/12/2023	22/12/2023	27/12/2023
7-DAYS	10.380	10.310	10.510	10.780	10.890	10.680	10.580	11.050
2-DAYS	-	-	10.190	10.430	-	-	-	-
O/N	9.780	10.080	10.260	10.680	9.970	10.010	10.610	10.600

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:28 AM	11.00	9	3.00			10:02 AM	10.50	1	2.00		
9:20 AM	10.75	7	10.00			10:08 AM	10.50	1	3.00		
9:57 AM	10.85	7	20.00			10:10 AM	10.50	1	3.00		
9:57 AM	10.85	7	20.00			10:12 AM	10.50	1	3.00		
9:59 AM	11.00	7	5.00			10:14 AM	11.25	1	5.00		
10:00 AM	10.75	7	3.00			10:17 AM	10.50	1	2.50		
10:16 AM	11.15	7	10.00			10:38 AM	10.50	1	10.00		
10:29 AM	11.15	7	10.00			10:40 AM	10.50	1	10.00		
10:31 AM	11.35	8	10.00			10:42 AM	10.50	1	2.50		
10:32 AM	11.35	7	10.00			10:55 AM	10.50	1	5.00		
10:35 AM	11.00	7	10.00			11:22 AM	10.00	1	4.00		
10:39 AM	11.35	7	10.00			11:37 AM	10.00	1	10.00		
10:47 AM	11.25	7	5.00			11:42 AM	10.00	1	6.00		
11:07 AM	11.25	7	5.00			11:49 AM	10.75	1	5.00		
11:54 AM	10.75	7	1.00			11:49 AM	10.75	1	5.00		
2:21 PM	11.00	7	5.00			11:50 AM	10.75	1	2.00		
9:18 AM	10.75	1	10.00			11:56 AM	11.00	1	10.00		
9:19 AM	10.50	1	20.00			11:58 AM	10.50	1	15.00		
9:30 AM	11.00	1	20.00			12:53 PM	10.75	1	10.00		
9:42 AM	10.75	1	10.00			12:55 PM	10.75	1	10.00		
9:42 AM	10.50	1	6.00			2:26 PM	10.50	1	8.00		
								T/T	358.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (28-DECEMBER- 2023 TO 15-AUG- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	28-Dec-23	25-Jan-24	22-Feb-24	29-Feb-24	7-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	8-Aug-24	15-Aug-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	100.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	420.00
TOTALS	**100.00**	**-**	**40.00**	**135.00**	**30.00**	**55.00**	**30.00**	**-**	**30.00**	**-**	**-**	**420.00**

Total O/S BOU Bill balances held by BOU : UGX 420 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 420 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 21-DECEMBER-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,849.61	12/28/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,459.95	12/28/2023
TOTAL TBILL & TBOND STOCK- UGX	39,309.55	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	109.00	9.002	0.000
182	1,116.81	12.001	0.000
364	5,623.81	12.800	0.000
2YR	1,640.45	13.000	-0.547
3YR	2,624.28	14.000	0.500
5YR	507.21	14.500	-0.700
10YR	10,052.67	15.000	-0.491
15YR	12,065.52	16.000	-0.250
20YR	5,569.81	15.990	0.480

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	27-Nov	5.00	11.500		1
SLF	28-Nov	4.00	11.500		1
SLF	29-Nov	10.00	11.500		1
REPO	30-Nov	- 200.00	9.500		7
BOUBILL	30-Nov	- 99.18	10.751		28
SLF	1-Dec	107.00	11.500		3
REPO	6-Dec	- 316.00	9.500		1
SLF	7-Dec	55.00	11.500		1
SLF	8-Dec	48.00	11.500		3
SLF	11-Dec	8.00	11.500		1
REPO	12-Dec	- 470.00	9.500		2
SLF	12-Dec	7.00	11.500		1
SLF	14-Dec	3.00	11.500		1
SLF	15-Dec	3.00	11.500		3
SLF	18-Dec	137.00	11.500		1
SLF	19-Dec	118.00	11.500		1
SLF	20-Dec	70.00	11.500		1
SLF	21-Dec	303.00	11.500		1
SLF	22-Dec	483.00	11.500		5
SLF	27-Dec	255.00	11.500		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	21-Mar-24		20-Jun-24		19-Dec-24		29-May-25		9-Jul-26		13-Jan-28		3-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	9.70	12.20	11.70	13.00	12.50	13.30	12.80	13.80	13.20	15.20	14.70	16.00	15.20	16.20	15.40	16.20	15.30
ABSA	10.40	9.90	12.00	11.70	12.80	12.60	13.40	12.90	13.80	13.30	15.20	14.70	15.95	15.25	16.00	15.50	16.10	15.40
CENTENARY	10.00	9.50	12.00	11.70	12.80	12.60	13.20	12.70	13.50	13.20	14.90	14.50	15.70	15.20	15.90	15.40	15.95	15.50
HFBU	10.20	9.60	12.00	11.70	13.00	12.65	13.30	12.50	13.80	13.00	15.20	14.50	16.00	15.20	16.00	15.50	16.20	15.20
STANCHART	10.10	9.60	12.00	11.70	12.80	12.60	13.35	12.80	13.85	13.30	15.15	14.60	15.93	15.23	16.00	15.50	16.10	15.40
STANBIC	10.20	9.70	12.00	11.70	12.80	12.50	13.00	12.50	13.75	13.30	15.20	14.70	16.00	15.30	16.00	15.60	16.10	15.40
CITI	10.30	9.80	12.20	11.70	13.00	12.50	13.40	12.90	14.00	13.50	15.20	14.70	15.90	15.40	16.00	15.50	16.50	15.50
EQUITY	10.00	9.80	12.00	11.80	12.80	12.60	13.00	12.90	13.70	13.30	15.20	14.50	15.95	15.40	16.00	15.60	16.20	15.65
Av. Bid	10.18		12.05		12.88		13.24		13.78		15.16		15.93		16.01		16.17	
Av. Ask	9.70		11.71		12.57		12.75		13.26		14.61		15.27		15.50		15.42	
Sec Mkt Yield	**9.938**		**11.881**		**12.722**		**12.997**		**13.519**		**14.884**		**15.600**		**15.756**		**15.794**	
BestBid	10.00		12.00		12.80		13.00		13.50		14.90		15.70		15.90		15.95	
BestAsk	9.90		11.80		12.65		12.90		13.50		14.70		15.40		15.60		15.65	