

MONEY MARKET REPORT FOR THURSDAY, FEBRUARY 2, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 1-day cumulative average:UGX 17.74BN Short			
Liquidity forecast position (Billions of Ugx)	Friday, 3 February 2023	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		-17.74	Opening Position
*Projected Injections		57.13	Total Injections
*Projected Withdrawals		-651.53	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		-612.14	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

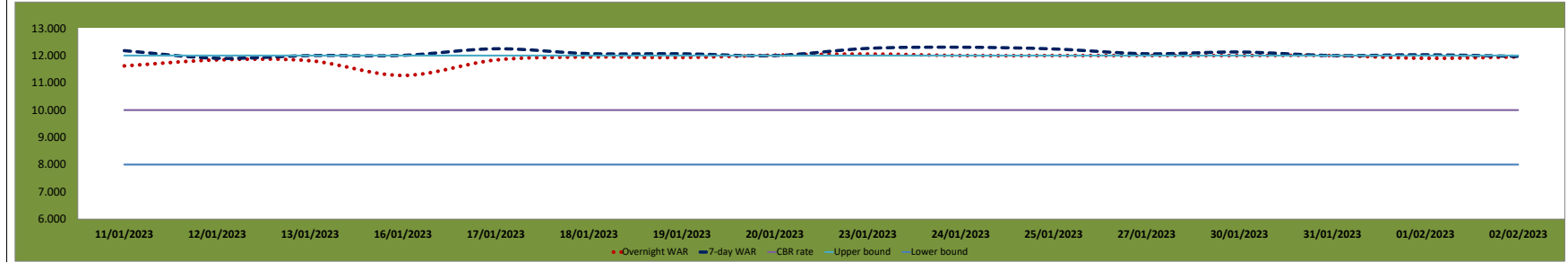
CURRENT CBR 10.00 % - EFFECTIVE 07TH NOVEMBER 2022

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Mon	Tue	Wed	Fri	Mon	Tue	Wed	Thu
	23/01/2023	24/01/2023	25/01/2023	27/01/2023	30/01/2023	31/01/2023	01/02/2023	02/02/2023
7-DAYS	12.263	12.305	12.242	12.066	12.130	12.000	12.030	11.970
O/N	12.056	12.000	12.000	12.000	12.000	12.000	11.900	11.950

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:01 am	11.75	7	5.00			11:19 am	12.00	7	3.00		
9:23 am	12.00	7	5.00			11:41 am	12.00	7	5.00		
9:25 am	11.75	7	10.00			1:09 pm	12.00	7	5.00		
9:25 am	12.00	7	5.00			10:09 am	11.00	1	2.00		
9:27 am	12.15	7	4.00			10:39 am	12.00	1	10.00		
9:47 am	12.25	7	5.00			10:39 am	12.00	1	5.00		
9:49 am	12.00	7	5.00			12:19 pm	12.00	1	5.00		
10:04 am	12.00	7	4.00			12:26 pm	12.00	1	2.50		
10:07 am	12.00	7	5.00			12:54 pm	12.00	1	5.00		
10:57 am	12.00	7	4.00			1:07 pm	12.00	1	10.00		
11:19 am	12.00	7	3.00								
								T/T	107.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (02-FEB- 2023 TO 23-MAR- 2023)

DATE	THUR 02-Feb-23	THUR 09-Feb-23	THUR 16-Feb-23	THUR 23-Feb-23	THUR 02-Mar-23	THUR 09-Mar-23	THUR 16-Mar-23	THUR 23-Mar-23	TOTAL
REPO	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-	-

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 01-FEB-2023			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,360.67	03/02/2023	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	25,956.37	03/02/2023	
TOTAL TBILL & TBOND STOCK- UGX	31,317.04		

Q@Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	76.32	10.002	0.000
182	370.69	10.200	-0.417
364	4,913.67	12.500	0.000
2YR	1,581.21	13.500	-3.249
3YR	388.93	13.500	-1.750
5YR	507.21	16.250	0.000
10YR	9,442.24	15.390	-2.110
15YR	9,914.37	16.000	-1.985
20YR	4,122.40	17.000	-1.500

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)						
OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR	
REPO	04-Jul	286.50	7.500			3
REPO	06-Jul	344.00	8.500			1
REPO	07-Jul	323.00	8.500			7
BOU BILL	07-Jul	198.64	8.899			28
BOU BILL	07-Jul	4.93	8.766			56
REPO	08-Jul	245.00	8.500			6
REPO	08-Aug	228.00	8.500			3
REPO	31-Aug	462.00	9.000			1
REPO	01-Sep	210.00	9.000			7
REPO	06-Sep	283.00	9.000			2
REPO	15-Sep	45.00	9.000			7
REPO	09-Nov	276.50	10.000			1
REPO	23-Nov	511.50	10.000			1
REPO	29-Nov	467.00	10.000			2
REPO	01-Dec	320.00	10.000			7
REPO	06-Dec	242.00	10.000			2
REPO	08-Dec	200.00	10.000			7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		16.500%	
MATURITY DATE	19-Apr-23		19-Jul-23		17-Jan-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.35	9.85	10.70	10.20	12.50	12.00	13.75	13.25	13.90	13.40	15.40	14.90	15.70	15.20	16.50	16.00	16.80	16.30
ABSA	10.55	9.60	10.80	9.80	12.50	12.15	13.90	13.20	14.00	12.90	15.50	14.50	15.75	15.00	16.60	15.70	17.00	16.20
CENTENARY	10.25	9.80	10.70	10.30	12.50	12.20	13.60	13.10	13.85	13.35	15.30	14.80	15.65	15.25	16.30	15.80	16.60	16.25
HFBU	10.35	9.85	10.80	10.20	12.65	12.25	13.75	13.25	14.00	13.30	15.50	14.80	15.75	15.00	16.50	15.85	16.85	16.30
STANCHART	10.10	9.60	10.40	9.90	12.50	12.00	13.75	13.25	13.80	13.30	15.25	14.75	15.60	15.00	16.10	15.60	16.50	16.05
STANBIC	10.25	10.15	10.80	10.70	12.50	12.40	13.70	13.60	13.70	13.60	15.35	15.25	15.60	15.50	16.40	16.30	16.70	16.60
UBAU	10.35	10.25	10.70	10.60	12.50	12.40	13.75	13.65	13.80	13.70	15.25	15.15	15.50	15.40	16.10	16.00	16.55	16.45
BARODA	10.05	9.95	10.25	10.15	12.55	12.45	13.22	13.12	13.35	13.25	15.05	14.95	15.30	15.20	16.05	15.95	16.35	16.25
Av. Bid	10.28		10.64		12.53		13.68		13.80		15.33		15.59		16.32		16.67	
Av. Ask	9.88		10.23		12.23		13.30		13.35		14.89		15.19		15.90		16.30	
Sec Mkt Yield	10.078		10.438		12.378		13.490		13.575		15.106		15.394		16.109		16.484	
BestBid	10.05		10.25		12.50		13.22		13.35		15.05		15.30		16.05		16.35	
BestAsk	10.25		10.70		12.45		13.65		13.70		15.25		15.50		16.30		16.60	