

MONEY MARKET REPORT FOR TUESDAY, JANUARY 10, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks six-day cumulative average:UGX 171.49BN Long

Liquidity forecast position (Billions of Ugx)	Wednesday, 11 January 2023	UGX (Bn)	Outturn for previous day	10-Jan-23
Expected Opening Excess Reserve position		-81.00	Opening Position	40.22
*Projected Injections		14.14	Total Injections	649.06
*Projected Withdrawals		-693.04	Total Withdrawals	-770.28
Expected Closing Excess Reserve position before Policy Action		-759.91	Closing position	-81.00

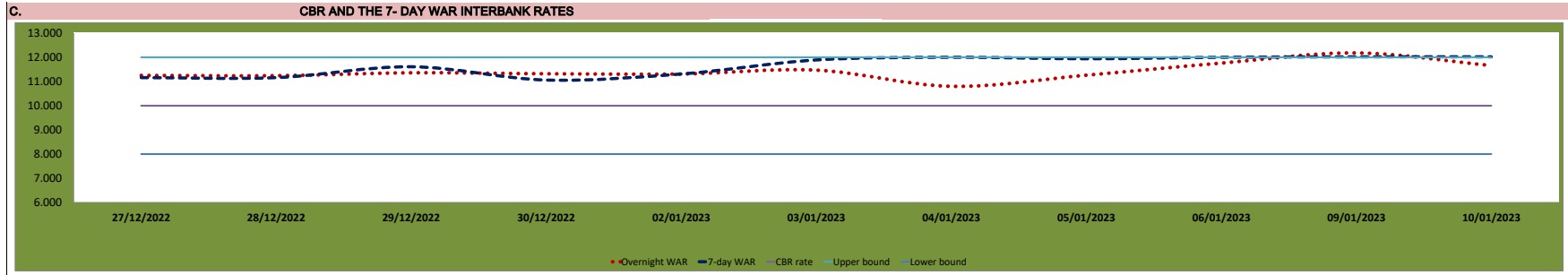
*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 10.00 % - EFFECTIVE 07TH NOVEMBER 2022

A. WEIGHTED AVERAGE INTERBANK RATES (%)									
TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue	
	30/12/2022	02/01/2023	03/01/2023	04/01/2023	05/01/2023	06/01/2023	08/01/2023	09/01/2023	10/01/2023
7-DAYS	11.060	11.310	11.890	12.000	11.940	12.000	12.020	12.020	12.020
O/N	11.320	11.310	11.470	10.800	11.260	11.760	12.180	11.660	

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:11 am	12.00	7	5.00			10:07 am	12.00	7	20.00		
9:30 am	12.00	7	2.00			10:11 am	12.50	7	2.00		
9:37 am	12.00	7	10.00			10:11 am	12.00	7	30.00		
9:38 am	12.50	7	2.00			9:59 am	12.00	1	4.00		
9:44 am	12.00	7	3.00			11:39 am	11.50	1	1.50		
9:51 am	12.00	7	10.00			11:42 am	11.75	1	3.50		
								T/T	124.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (05-JAN-2023 TO 23-FEB-2023)

DATE	THUR 05-Jan-23	THUR 12-Jan-23	THUR 19-Jan-23	THUR 26-Jan-23	THUR 02-Feb-23	THUR 09-Feb-23	THUR 16-Feb-23	THUR 23-Feb-23	TOTAL
REPO	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	12.57	-	-	-	-	-	12.57
TOTALS	-	-	12.57	-	-	-	-	-	12.57

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 23 February 2023: UGX 13 BN
 Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 13 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 04-JAN-2023			
On-the-run O/S T-BILL STOCKS (Bns-UGX)	5,454.38		11/01/2023
On-the-run O/S T-BONDSTOCKS(Bns-UGX)	25,748.95		11/01/2023
TOTAL TBILL & TBOND STOCK- UGX	31,203.34		

(Eii) MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & BOU BILL)

	OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO		04-Jul	286.50	7.500		3
REPO		06-Jul	344.00	8.500		1
REPO		07-Jul	323.00	8.500		7
BOU BILL		07-Jul	198.64	8.899		28
BOU BILL		07-Jul	4.93	8.766		56
REPO		08-Jul	245.00	8.500		6
REPO		08-Aug	228.00	8.500		3
REPO		31-Aug	462.00	9.000		1
REPO		01-Sep	210.00	9.000		7
REPO		06-Sep	283.00	9.000		2
REPO		15-Sep	45.00	9.000		7
REPO		09-Nov	276.50	10.000		1
REPO		23-Nov	511.50	10.000		1
REPO		29-Nov	467.00	10.000		2
REPO		01-Dec	320.00	10.000		7
REPO		06-Dec	242.00	10.000		2
REPO		08-Dec	200.00	10.000		7

Q@Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	92.88	10.329	-0.338
182	412.25	11.001	-0.658
364	4,949.24	12.249	-0.902
2YR	1,453.82	16.749	2.749
3YR	439.03	13.500	-1.750
5YR	507.21	16.250	0.000
10YR	9,203.00	17.500	1.500
15YR	9,980.49	16.000	-1.985
20YR	4,163.40	17.000	-1.500

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR: Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		16.500%	
MATURITY DATE	06-Apr-23		06-Jul-23		04-Jan-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.30	9.80	10.95	10.45	12.30	11.80	13.00	12.50	13.35	12.85	15.00	14.50	15.05	14.55	16.00	15.50	16.45	15.95
ABSA	10.30	9.80	10.95	10.45	12.35	11.85	13.00	12.50	13.35	12.85	15.15	14.65	15.80	14.55	16.25	15.50	16.50	16.00
CENTENARY	10.90	10.50	11.60	11.10	12.90	12.50	13.30	12.80	13.60	13.20	15.00	14.60	15.50	14.90	16.00	15.60	16.60	16.10
HFBU	10.50	9.75	11.00	10.50	12.25	11.75	13.00	12.60	13.55	12.90	15.00	14.55	15.25	14.75	16.00	15.60	16.85	16.15
STANCHART	10.30	9.80	10.95	10.45	12.40	11.90	13.05	12.55	13.35	12.85	15.05	14.55	15.05	14.55	16.00	15.50	16.45	15.95
STANBIC	10.10	9.90	10.90	10.70	12.30	12.10	13.10	12.90	13.30	13.10	15.10	14.90	15.30	15.10	16.10	15.90	16.60	16.50
UBAU	11.30	9.80	10.95	10.45	12.40	11.90	13.05	12.55	13.35	12.85	15.05	14.55	15.05	14.55	16.00	15.50	16.45	15.95
BARODA	10.05	9.95	10.70	10.60	12.02	11.92	12.92	12.82	13.15	13.05	14.85	14.75	15.30	15.20	16.00	15.90	16.35	16.25
Av. Bid	10.47		11.00		12.37		13.05		13.38		15.03		15.29		16.04		16.53	
Av. Ask	9.91		10.59		11.97		12.65		12.96		14.63		14.77		15.63		16.11	
Sec Mkt Yield	10.191		10.794		12.165		12.853		13.166		14.828		15.028		15.834		16.319	
BestBid	10.05		10.70		12.02		12.92		13.15		14.85		15.05		16.00		16.35	
BestAsk	10.50		11.10		12.50		12.90		13.20		14.90		15.20		15.90		16.50	