

MONEY MARKET REPORT FOR THURSDAY, JULY 6, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks one-day cumulative average:UGX 282.726BN Long			
Liquidity forecast position (Billions of Ugx)	Friday, 7 July 2023	UGX (Bn)	Outturn for previous day
			06-Jul-23
Expected Opening Excess Reserve position		282.72	Opening Position
*Projected Injections		58.39	Total Injections
*Projected Withdrawals		-28.84	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		312.27	Closing position
			282.72

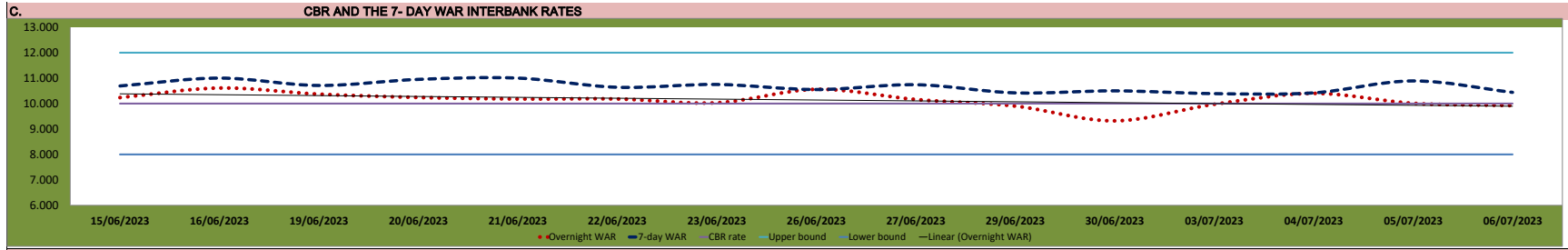
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Mon	Tue	Thu	Fri	Mon	Tue	Wed	Thu
	26/06/2023	27/06/2023	29/06/2023	30/06/2023	03/07/2023	04/07/2023	05/07/2023	06/07/2023
7-DAYS	10.550	10.740	10.420	10.500	10.390	10.420	10.890	10.440
O/N	10.560	10.160	9.900	9.320	9.970	10.400	10.010	9.920

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:06 am	10.50	7	35.00			12:46 pm	10.50	7	1.00		
9:10 am	10.50	7	5.00			11:08 am	10.00	4	4.50		
9:11 am	11.00	7	4.00			9:10 am	10.00	1	4.00		
9:11 am	10.50	7	5.00			10:03 am	10.00	1	10.00		
9:30 am	10.50	7	10.00			10:05 am	10.25	1	10.00		
9:45 am	10.50	7	10.00			11:01 am	10.00	1	5.00		
9:46 am	10.50	7	5.00			12:27 pm	10.00	1	4.00		
9:47 am	10.25	7	5.00			1:05 pm	10.00	1	5.00		
9:47 am	10.25	7	3.00			1:14 pm	10.00	1	4.00		
9:55 am	10.50	7	5.00			2:06 pm	10.00	1	10.00		
10:03 am	10.75	7	10.00			2:41 pm	10.00	1	3.00		
10:08 am	10.75	7	5.00			2:48 pm	9.00	1	2.00		
10:27 am	10.00	7	10.00			2:57 pm	8.50	1	3.00		
10:30 am	10.00	7	10.00			3:10 pm	10.00	1	2.00		
10:46 am	10.50	7	2.00			3:10 pm	9.50	1	4.00		
11:20 am	10.00	7	5.00			3:50 pm	10.00	1	10.00		
11:46 am	10.75	7	5.00								
								T/T	215.50		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (06-JULY- 2023 TO 14-MARCH- 2024)

DATE	THUR 13-Jul-23	THUR 20-Jul-23	THUR 27-Jul-23	THUR 03-Aug-23	THUR 17-Aug-23	THUR 24-Aug-23	THUR 31-Aug-23	THUR 14-Sep-23	THUR 21-Sep-23	THUR 28-Sep-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	TOTAL
REPO	769.47	-	-	-	-	-	-	-	-	-	-	-	-	-	769.47
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPC	25.00	38.00	45.00	75.40	170.00	30.00	80.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	870.40
TOTALS	794.47	38.00	45.00	75.40	170.00	30.00	80.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	1,639.87

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 870 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,640 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 05-JULY-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,723.81			SLF	23-Jun	35.00	12.000		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	30,949.93			REPO	26-Jun	413.00	10.000		3
TOTAL TBILL & TBOND STOCK- UGX	36,673.74			SLF	26-Jun	25.00	12.000		1
91	104.27	9.829	0.827	BOUBILL	27-Jun	2.98	10.750		23
182	299.84	10.713	0.000	BOUBILL	27-Jun	4.92	10.950		51
364	5,319.70	12.000	0.000	BOUBILL	27-Jun	1.95	11.000		79
2YR	2,540.55	13.500	0.000	BOUBILL	27-Jun	97.11	12.000		247
3YR	2,139.77	14.000	0.500	REPO	27-Jun	388.00	10.000		7
5YR	507.21	14.750	-0.250	BOUBILL	29-Jun	44.63	10.751		28
10YR	10,259.02	15.750	0.360	BOUBILL	29-Jun	29.50	11.002		56
15YR	10,774.86	17.000	1.000	BOUBILL	29-Jun	24.38	11.101		84
20YR	4,728.52	16.250	-0.750	BOUBILL	29-Jun	27.70	12.000		252
				REPO	29-Jun	870.00	10.000		7
				REPO	30-Jun	619.00	10.000		6
				SLF	04-Jun	7.00	12.000		1
				REPO	05-Jun	123.00	10.000		7
				BOUBILL	06-Jul	74.78	10.751		28
				BOUBILL	06-Jul	49.17	11.002		56
				BOUBILL	06-Jul	19.50	11.101		84
				BOUBILL	06-Jul	50.79	12.000		252
				REPO	06-Jul	768.00	10.000		7

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	05-Oct-23		04-Jan-24		04-Jul-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.75	9.25	11.10	10.60	11.85	11.35	12.40	11.90	13.10	12.60	14.30	13.80	14.75	14.25	15.20	14.70	15.20	14.70
ABSA	10.20	9.80	11.00	10.60	12.00	11.60	12.30	11.80	13.10	12.60	14.30	13.90	14.80	14.30	15.05	14.55	15.10	14.60
CENTENARY	9.50	9.20	10.85	10.55	11.90	11.60	12.40	12.10	13.30	13.00	14.40	14.10	14.90	14.60	15.30	15.00	15.40	15.10
HFBU	10.20	9.50	11.15	10.65	12.10	11.70	12.50	11.80	13.30	12.50	14.40	13.70	15.10	14.10	15.30	14.25	15.35	14.40
STANCHART	10.05	9.55	10.95	10.45	12.25	11.75	12.40	11.90	13.20	12.70	14.40	13.90	14.90	14.40	15.00	14.50	15.05	14.55
STANBIC	10.20	9.80	11.10	10.80	12.00	11.75	12.40	12.00	13.20	12.70	14.30	13.90	14.80	14.30	15.00	14.50	15.00	14.50
UBAU	9.30	9.20	10.60	10.50	11.70	11.60	12.00	11.90	12.75	12.65	13.90	13.80	14.30	14.20	14.75	14.65	15.00	14.90
BARODA	9.80	9.70	10.70	10.60	11.90	11.80	12.30	12.20	12.70	12.60	13.70	13.60	14.30	14.20	14.65	14.55	14.85	14.75
Av. Bid	9.83		10.93		11.96		12.34		13.08		14.21		14.73		15.03		15.12	
Av. Ask	9.50		10.59		11.64		11.95		12.67		13.84		14.29		14.59		14.69	
Sec Mkt Yield	9.664		10.763		11.803		12.144		12.875		14.025		14.513		14.809		14.903	
BestBid	9.30		10.60		11.70		12.00		12.70		13.70		14.30		14.65		14.85	
BestAsk	9.80		10.80		11.80		12.20		13.00		14.10		14.60		15.00		15.10	

06/07/2021 09/10/2019

02/04/2021
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