MONEY MARKET REPORT FOR FRIDAY, JULY 14, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cummulative average:UGX 135.032BN Long

Liquidity forecast position (Billions of Ugx)	Monday, 17 July 2023 UGX (Bn)	Outturn for previous day	14-Jul-23
Expected Opening Excess Reserve position	-32.42	Opening Position	94.37
*Projected Injections	203.03	Total Injections	6.16
*Projected Withdrawals	-168.24	Total Withdrawals	-132.95
Expected Closing Excess Reserve position before Policy Action	2.37	Closing position	-32.42

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023

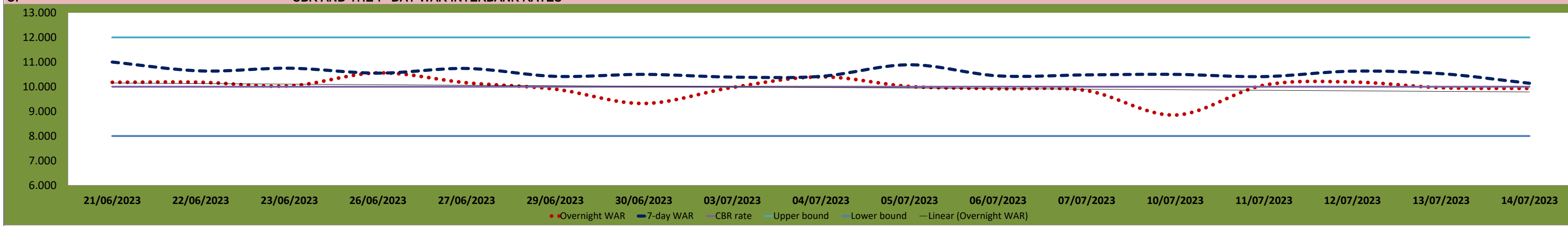
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	05/07/2023	06/07/2023	07/07/2023	10/07/2023	11/07/2023	12/07/2023	13/07/2023	14/07/2023
7-DAYS	10.890	10.440	10.480	10.500	10.410	10.630	10.500	10.140
O/N	10.010	9.920	9.840	8.850	10.060	10.190	9.960	9.930

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:38 am	10.25	7	3.00			12:32 pm	10.00	3	1.50		
9:38 am	10.25	7	3.00			12:50 pm	10.00	3	7.00		
10:05 am	10.00	7	10.00			12:51 pm	10.25	3	8.00		
10:08 am	10.50	7	6.00			1:23 pm	10.00	3	10.00		
10:09 am	10.00	7	10.00			2:00 pm	8.50	3	5.00		
10:06 am	10.00	3	25.00			2:10 pm	10.00	3	2.00		
10:18 am	10.00	3	20.00			2:12 pm	10.00	3	5.00		
11:38 am	10.25	3	10.00			2:13 pm	10.00	3	6.00		
12:02 pm	10.15	3	10.00			2:24 pm	10.00	3	4.00		
12:02 pm	10.00	3	5.00			3:06 pm	9.00	3	10.00		
12:10 pm	10.00	3	7.00			3:29 pm	10.00	3	3.00		
12:10 pm	10.15	3	5.00			3:31 pm	10.00	3	5.00		
12:11 pm	10.15	3	5.00			3:36 pm	10.00	3	1.00		
12:19 pm	11.00	3	7.00			3:36 pm	10.00	3	5.00		
12:20 pm	9.75	3	5.00			3:40 pm	9.50	3	15.00		
12:27 pm	9.50	3	5.00								
								T/T	223.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (20-JULY- 2023 TO 21-MARCH- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL	TOTAL
	20-Jul-23	27-Jul-23	03-Aug-23	10-Aug-23	17-Aug-23	24-Aug-23	31-Aug-23	07-Sep-23	14-Sep-23	21-Sep-23	28-Sep-23	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	
REPO	347.67	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	347.67
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO	38.00	45.00	75.40	20.00	170.00	30.00	80.00	20.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	30.00	915.40
TOTALS	385.67	45.00	75.40	20.00	170.00	30.00	80.00	20.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	30.00	1,263.07

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 915 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,263 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 05-JULY-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,716.55	18/07/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,476.20	18/07/2023
TOTAL TBILL & TBOND STOCK- UGX	37,192.76	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	97.01	9.829	0.827
182	299.84	10.713	0.000
364	5,319.70	12.000	0.000
2YR	2,540.55	13.500	0.000
3YR	2,311.29	13.500	-0.500
5YR	507.21	14.750	-0.250
10YR	10,259.02	15.750	0.360
15YR	10,774.86	17.000	1.000
20YR	5,083.27	15.000	-1.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO	27-Jun	- 388.00	10.000		7
BOUBILL	29-Jun	- 44.63	10.751		28
BOUBILL	29-Jun	- 29.50	11.002		56
BOUBILL	29-Jun	- 24.38	11.101		84
BOUBILL	29-Jun	- 27.70	12.000		252
REPO	29-Jun	- 870.00	10.000		7
REPO	30-Jun	- 619.00	10.000		6
SLF	04-Jun	7.00	12.000		1
REPO	05-Jun	- 123.00	10.000		7
BOUBILL	06-Jul	- 74.78	10.751		28
BOUBILL	06-Jul	- 49.17	11.002		56
BOUBILL	06-Jul	- 19.50	11.101		84
BOUBILL	06-Jul	- 50.79	12.000		252
REPO	06-Jul	- 768.00	10.000		7
REPO	11-Jul	- 218.00	10.000		2
SLF	11-Jul	10.00	12.000		1
SLF	12-Jul	15.00	12.000		1
REPO	13-Jul	- 347.00	10.000		7
BOUBILL	13-Jul	- 19.84	10.751		28
BOUBILL	13-Jul	- 19.67	11.002		56
BOUBILL	13-Jul	- 27.70	12.000		252

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		15.000%		16.000%		15.000%	
MATURITY DATE	05-Oct-23		04-Jan-24		04-Jul-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	9.70	11.00	10.50	12.10	11.90	12.30	11.80	13.50	13.00	14.30	13.80	14.80	14.30	15.00	14.50	15.00	14.50
ABSA	10.20	9.80	11.00	10.60	12.00	11.90	12.30	11.80	13.50	13.15	14.30	13.90	14.80	14.30	14.90	14.45	15.00	14.60
CENTENARY	9.90	9.60	10.80	10.50	12.00	11.70	12.40	12.10	13.50	13.20	14.20	13.90	14.70	14.40	14.90	14.60	15.00	14.70
HFBU	10.25	9.60	11.25	10.85	12.10	11.90	12.40	11.85	13.65	13.20	14.50	13.90	15.00	14.30	15.25	14.50	15.35	14.65
STANCHART	10.20	9.70	11.00	10.50	12.00	11.50	12.25	11.75	13.50	13.00	14.25	13.75	14.50	14.00	14.75	14.25	15.00	14.50
STANBIC	10.20	9.80	11.20	10.80	12.00	11.75	12.40	11.90	13.50	13.00	14.30	13.90	14.50	14.30	15.00	14.50	15.00	14.50
UBAU	9.70	9.60	10.70	10.60	12.00	11.90	12.10	12.00	12.80	12.70	14.00	13.90	14.50	14.40	14.90	14.80	15.10	15.00
BARODA	9.80	9.70	10.70	10.60	11.90	11.80	12.30	12.20	13.30	13.20	13.70	13.60	14.30	14.20	14.65	14.55	14.85	14.75
Av. Bid	10.04		10.96		12.01		12.31		13.41		14.19		14.64		14.92		15.04	
Av. Ask	9.69		10.62		11.79		11.93		13.06		13.83		14.28		14.52		14.65	
Sec Mkt Yield	**9.862**		**10.788**		**11.903**		**12.116**		**13.231**		**14.013**		**14.456**		**14.719**		**14.844**	
BestBid	9.70		10.70		11.90		12.10		12.80		13.70		14.30		14.65		14.85	
BestAsk	9.80		10.85		11.90		12.20		13.20		13.90		14.40		14.80		15.00	

14/07/2023	09/10/2019
1	25/12/2020

10/04/2020

13/04/2020

02/04/2021

0.092	########