

MONEY MARKET REPORT FOR WEDNESDAY, JULY 26, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 7-day cumulative average:UGX 114.9048N Long			
Liquidity forecast position (Billions of Ugx)	Thursday, 27 July 2023	UGX (Bn)	Outturn for previous day
			26-Jul-23
Expected Opening Excess Reserve position		-5.48	Opening Position
*Projected Injections		139.04	Total Injections
*Projected Withdrawals		-203.26	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		-69.70	Closing position
			-5.48

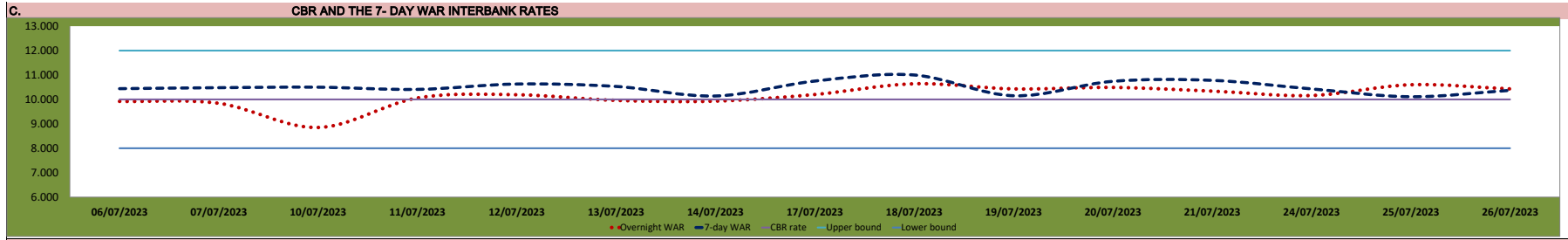
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	17/07/2023	18/07/2023	19/07/2023	20/07/2023	21/07/2023	24/07/2023	25/07/2023	26/07/2023
7-DAYS	10.750	11.000	10.150	10.740	10.780	10.430	10.430	10.370
O/N	10.200	10.640	10.430	10.490	10.340	10.160	10.600	10.430

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:17 am	10.50	7	5.00			10:30 am	10.50	1	9.00		
9:23 am	10.35	7	30.00			10:45 am	10.00	1	3.00		
10:20 am	10.25	7	5.00			10:47 am	10.00	1	5.00		
10:25 am	10.50	7	3.00			11:26 am	11.00	1	10.00		
9:22 am	10.25	1	10.00			11:28 am	11.00	1	5.00		
9:22 am	10.25	1	10.00			11:52 am	10.75	1	5.00		
9:33 am	10.25	1	5.00			12:07 pm	10.50	1	9.00		
9:38 am	10.00	1	2.00			12:20 pm	10.50	1	2.00		
9:39 am	10.00	1	6.00			1:13 pm	10.00	1	5.00		
9:44 am	10.50	1	9.00			1:23 pm	10.25	1	15.00		
9:45 am	10.00	1	4.00			1:29 pm	10.00	1	10.00		
9:54 am	11.00	1	10.00			2:16 pm	10.50	1	6.00		
9:54 am	11.00	1	10.00			2:16 pm	10.50	1	5.00		
9:57 am	11.00	1	10.00			2:30 pm	10.00	1	5.00		
10:25 am	10.00	1	10.00			2:38 pm	10.00	1	5.00		
								T/T	228.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (27-JULY- 2023 TO 21-MARCH- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	45.00	75.40	20.00	170.00	30.00	80.00	20.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	30.00	877.40
TOTALS	45.00	75.40	20.00	170.00	30.00	80.00	20.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	30.00	877.40

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 877 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 877 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 18-JULY-2023			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,827.60	27/07/2023	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,476.20	21/07/2023	
TOTAL TBILL & TBOND STOCK- UGX	37,303.81		

(EII) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)							
OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR		
REPO	05-Jun	123.00	10.000				7
BOUBILL	06-Jul	74.78	10.751				28
BOUBILL	06-Jul	49.17	11.002				56
BOUBILL	06-Jul	19.50	11.101				84
BOUBILL	06-Jul	50.79	12.000				252
REPO	06-Jul	768.00	10.000				7
REPO	11-Jul	218.00	10.000				2
SLF	11-Jul	10.00	12.000				1
SLF	12-Jul	15.00	12.000				1
REPO	13-Jul	347.00	10.000				7
BOUBILL	13-Jul	19.84	10.751				28
BOUBILL	13-Jul	19.67	11.002				56
BOUBILL	13-Jul	27.70	12.000				252
SLF	17-Jul	90.00	12.000				1
SLF	18-Jul	340.00	12.000				1
SLF	19-Jul	400.00	12.000				1
SLF	20-Jul	355.00	12.000				1
SLF	21-Jul	402.00	12.000				3
SLF	24-Jul	95.00	12.000				1
SLF	25-Jul	75.00	12.000				1
SLF	26-Jul	160.00	12.000				1

Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	131.20	9.002	-0.827
182	304.20	10.800	0.087
364	5,392.20	12.000	0.000
2YR	2,540.55	13.500	0.000
3YR	2,311.29	13.500	-0.500
5YR	507.21	14.750	-0.250
10YR	10,259.02	15.750	0.360
15YR	10,774.86	17.000	1.000
20YR	5,083.27	15.000	-1.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		15.000%		16.000%		15.000%	
MATURITY DATE	19-Oct-23		18-Jan-24		18-Jul-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.70	9.20	11.00	10.50	12.10	11.60	12.50	11.70	13.50	13.00	14.30	13.80	14.80	14.30	14.90	14.40	15.00	14.50
ABSA	9.75	9.25	11.00	10.50	12.00	11.70	12.55	12.05	13.55	13.05	14.35	13.85	14.75	14.25	14.95	14.45	15.05	14.55
CENTENARY	9.30	9.00	10.90	10.60	12.00	11.70	12.40	12.10	13.50	13.20	14.20	13.90	14.70	14.40	14.90	14.60	15.00	14.70
HFBU	10.10	8.50	11.25	10.80	12.10	11.90	12.50	12.10	13.30	12.80	14.50	13.90	15.00	14.30	15.25	14.50	15.30	14.65
STANCHART	9.75	9.25	11.15	10.65	12.15	11.65	12.55	12.05	13.65	13.15	14.40	13.90	14.70	14.20	14.95	14.45	15.10	14.60
STANBIC	9.75	9.25	11.00	10.70	12.00	11.60	12.50	12.10	13.55	13.20	14.35	13.90	14.70	14.20	14.90	14.40	15.00	14.60
UBAU	9.00	8.90	10.80	10.70	12.00	11.90	12.50	12.40	13.50	13.40	14.30	14.20	14.70	14.60	14.80	14.70	15.00	14.90
BARODA	9.10	9.00	10.85	10.75	12.05	11.95	12.30	12.20	13.30	13.20	13.70	13.60	14.30	14.20	14.65	14.55	14.85	14.75
Av. Bid	9.53		10.99		12.05		12.48		13.48		14.26		14.71		14.91		15.04	
Av. Ask	9.04		10.65		11.75		12.09		13.13		13.88		14.31		14.52		14.66	
Sec Mkt Yield	9.286		10.822		11.900		12.281		13.303		14.072		14.506		14.717		14.847	
BestBid	9.00		10.80		12.00		12.30		13.30		13.70		14.30		14.65		14.85	
BestAsk	9.25		10.80		11.95		12.40		13.40		14.20		14.60		14.70		14.90	

26/07/2021

09/10/2019

02/04/2021

0.092

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