

MONEY MARKET REPORT FOR THURSDAY, JULY 27, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 8-day cumulative average:UGX 114.967BN Long			
Liquidity forecast position (Billions of Ugx)	Friday, 28 July 2023	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		119.31	Opening Position
*Projected Injections		130.87	Total Injections
*Projected Withdrawals		-152.08	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		98.10	Closing position
			119.31

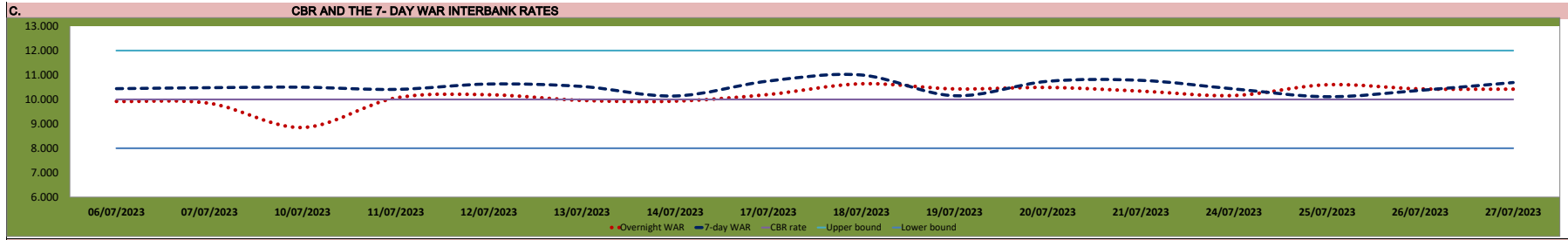
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 19TH JUNE 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	18/07/2023	19/07/2023	20/07/2023	21/07/2023	24/07/2023	25/07/2023	26/07/2023	27/07/2023
7-DAYS	11.000	10.150	10.740	10.780	10.430	10.430	10.370	10.690
O/N	10.640	10.430	10.490	10.340	10.160	10.600	10.430	10.420

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:05 am	10.50	7	5.00			9:21 am	10.25	1	5.00		
9:05 am	10.50	7	5.00			9:21 am	10.25	1	5.00		
9:06 am	10.50	7	5.00			9:21 am	10.25	1	5.00		
9:06 am	10.50	7	3.00			9:23 am	10.25	1	5.00		
9:06 am	10.50	7	3.00			9:23 am	10.25	1	5.00		
9:06 am	10.50	7	30.00			9:23 am	10.25	1	5.00		
9:06 am	10.50	7	3.00			9:23 am	10.50	1	10.00		
9:06 am	10.50	7	3.00			9:24 am	10.00	1	5.00		
9:06 am	10.50	7	3.00			9:24 am	10.70	1	9.00		
9:10 am	11.00	7	5.00			9:24 am	10.70	1	9.00		
9:15 am	10.75	7	10.00			9:30 am	10.50	1	10.00		
9:15 am	10.70	7	10.00			9:31 am	10.50	1	10.00		
9:26 am	11.00	7	13.00			9:34 am	11.00	1	10.00		
9:26 am	10.70	7	10.00			9:35 am	11.00	1	5.00		
9:37 am	10.85	7	10.00			9:52 am	10.50	1	9.00		
9:58 am	10.70	7	5.00			9:52 am	10.50	1	9.00		
10:01 am	10.50	7	5.00			9:54 am	10.50	1	7.00		
10:27 am	10.75	7	13.00			10:24 am	10.50	1	5.00		
10:28 am	11.00	7	10.00			11:04 am	10.25	1	5.00		
11:28 am	10.75	7	3.00			12:50 pm	10.25	1	5.00		
9:06 am	11.00	1	10.00			1:22 pm	9.00	1	5.00		
9:06 am	11.00	1	10.00			1:23 pm	9.00	1	5.00		
9:06 am	11.00	1	10.00			1:23 pm	9.00	1	5.00		
9:18 am	10.25	1	10.00			1:44 pm	10.00	1	5.00		
9:18 am	10.25	1	10.00			3:49 pm	10.00	1	2.00		
9:19 am	10.50	1	10.00								
								T/T	374.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (03-AUGUST- 2023 TO 21-MARCH- 2024)

DATE	THUR 03-Aug-23	THUR 10-Aug-23	THUR 17-Aug-23	THUR 24-Aug-23	THUR 31-Aug-23	THUR 07-Sep-23	THUR 14-Sep-23	THUR 21-Sep-23	THUR 28-Sep-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	75.40	20.00	170.00	30.00	80.00	20.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	30.00	832.40
TOTALS	75.40	20.00	170.00	30.00	80.00	20.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	30.00	832.40

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 832 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 832 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 19-JULY-2023				(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)					
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,809.83	28/07/2023		OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,476.20	28/07/2023		BOUBILL	06-Jul	74.78	10.751		28
TOTAL TBILL & TBOND STOCK- UGX	37,286.03			BOUBILL	06-Jul	49.17	11.002		56
				BOUBILL	06-Jul	19.50	11.101		84
				BOUBILL	06-Jul	50.79	12.000		252
				REPO	06-Jul	768.00	10.000		7
				REPO	11-Jul	218.00	10.000		2
				SLF	11-Jul	10.00	12.000		1
				SLF	12-Jul	15.00	12.000		1
				REPO	13-Jul	347.00	10.000		7
				BOUBILL	13-Jul	19.84	10.751		28
				BOUBILL	13-Jul	19.67	11.002		56
				BOUBILL	13-Jul	27.70	12.000		252
				SLF	17-Jul	90.00	12.000		1
				SLF	18-Jul	340.00	12.000		1
				SLF	19-Jul	400.00	12.000		1
				SLF	20-Jul	355.00	12.000		1
				SLF	21-Jul	402.00	12.000		3
				SLF	24-Jul	95.00	12.000		1
				SLF	25-Jul	75.00	12.000		1
				SLF	26-Jul	160.00	12.000		1
				SLF	27-Jul	95.00	12.000		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		15.000%		16.000%		15.000%	
MATURITY DATE	19-Oct-23		18-Jan-24		18-Jul-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.70	9.20	11.00	10.50	12.10	11.60	12.50	11.70	13.50	13.00	14.30	13.80	14.80	14.30	14.90	14.40	15.00	14.50
ABSA	9.75	9.25	11.00	10.50	12.00	11.60	12.55	12.05	13.50	13.00	14.35	13.85	14.75	14.25	14.95	14.45	15.05	14.55
CENTENARY	9.30	9.00	10.90	10.60	12.00	11.70	12.40	12.10	13.50	13.20	14.20	13.90	14.70	14.40	14.90	14.60	15.00	14.70
HFBU	10.10	8.50	11.25	10.80	12.10	11.90	12.50	12.10	13.30	12.80	14.50	13.90	15.00	14.30	15.25	14.50	15.30	14.70
STANCHART	9.75	9.25	11.15	10.65	12.15	11.65	12.55	12.05	13.65	13.15	14.40	13.90	14.70	14.20	14.95	14.45	15.10	14.60
STANBIC	9.75	9.25	11.00	10.70	12.00	11.60	12.50	12.10	13.55	13.20	14.35	13.90	14.70	14.20	14.90	14.40	15.00	14.60
UBAU	9.00	8.90	10.80	10.70	12.00	11.90	12.50	12.40	13.50	13.40	14.30	14.20	14.70	14.60	14.80	14.70	15.00	14.90
BARODA	9.10	9.00	10.85	10.75	12.05	11.95	12.30	12.20	13.30	13.20	13.70	13.60	14.30	14.20	14.65	14.55	14.85	14.75
Av. Bid	9.53		10.99		12.05		12.48		13.48		14.26		14.71		14.91		15.04	
Av. Ask	9.04		10.65		11.74		12.09		13.12		13.88		14.31		14.52		14.66	
Sec Mkt Yield	9.286		10.822		11.894		12.281		13.297		14.072		14.506		14.717		14.850	
BestBid	9.00		10.80		12.00		12.30		13.30		13.70		14.30		14.65		14.85	
BestAsk	9.25		10.80		11.95		12.40		13.40		14.20		14.60		14.70		14.90	

.....

.....
02/04/2021
0.092 #####

|
