MONEY MARKET REPORT FOR FRIDAY, JULY 28, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cummulative average:UGX 149.464BN Long

Liquidity forecast position (Billions of Ugx)	Monday, 31 July 2023 UGX (Bn)	Outturn for previous day	30-Jul-23
Expected Opening Excess Reserve position	246.87	Opening Position	119.31
*Projected Injections	107.77	Total Injections	239.38
*Projected Withdrawals	-160.99	Total Withdrawals	-111.81
Expected Closing Excess Reserve position before Policy Action	193.66	Closing position	246.87

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023

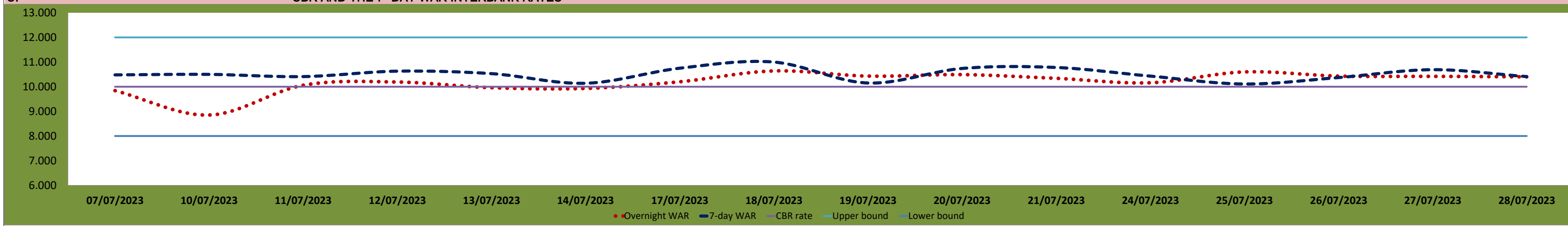
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	19/07/2023	20/07/2023	21/07/2023	24/07/2023	25/07/2023	26/07/2023	27/07/2023	28/07/2023
7-DAYS	10.150	10.740	10.780	10.430	10.430	10.370	10.690	10.410
O/N	10.430	10.490	10.340	10.160	10.600	10.430	10.420	10.400

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:26 am	10.50	7	5.00			10:20 am	10.50	3	9.00		
9:27 am	10.50	7	3.00			10:28 am	10.00	3	9.00		
9:33 am	10.00	7	5.00			10:31 am	10.50	3	5.00		
9:33 am	10.50	7	10.00			10:33 am	10.00	3	5.00		
11:06 am	10.50	7	5.00			10:34 am	10.25	3	5.00		
2:32 pm	10.50	4	8.00			10:44 am	10.50	3	7.00		
9:17 am	11.00	3	10.00			10:47 am	10.50	3	3.00		
9:17 am	11.00	3	10.00			10:50 am	10.50	3	6.00		
9:18 am	11.00	3	10.00			10:51 am	10.25	3	10.00		
9:19 am	10.50	3	10.00			10:53 am	10.25	3	9.00		
9:19 am	10.50	3	10.00			1:19 pm	10.00	3	7.00		
9:19 am	10.50	3	10.00			2:16 pm	10.00	3	5.00		
9:21 am	10.50	3	10.00			2:26 pm	10.00	3	3.00		
9:29 am	9.00	3	5.00			2:35 pm	10.00	3	5.00		
9:50 am	10.50	3	7.00			3:31 pm	10.25	3	5.00		
9:58 am	10.50	3	9.00			3:50 pm	10.25	3	5.00		
								T/T	225.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (03-AUGUST- 2023 TO 21-MARCH- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	03-Aug-23	10-Aug-23	17-Aug-23	24-Aug-23	31-Aug-23	07-Sep-23	14-Sep-23	21-Sep-23	28-Sep-23	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	75.40	20.00	170.00	30.00	80.00	20.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	30.00	832.40
TOTALS	75.40	20.00	170.00	30.00	80.00	20.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	30.00	832.40

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 832 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 832 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 19-JULY-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,809.83	31/07/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,476.20	31/07/2023
TOTAL TBILL & TBOND STOCK- UGX	37,286.03	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	113.42	9.002	-0.827
182	304.20	10.800	0.087
364	5,392.20	12.000	0.000
2YR	2,540.55	13.500	0.000
3YR	2,311.29	13.500	-0.500
5YR	507.21	14.750	-0.250
10YR	10,259.02	15.750	0.360
15YR	10,774.86	17.000	1.000
20YR	5,083.27	15.000	-1.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO	11-Jul	- 218.00	10.000		2
SLF	11-Jul	10.00	12.000		1
SLF	12-Jul	15.00	12.000		1
REPO	13-Jul	- 347.00	10.000		7
BOUBILL	13-Jul	- 19.84	10.751		28
BOUBILL	13-Jul	- 19.67	11.002		56
BOUBILL	13-Jul	- 27.70	12.000		252
SLF	17-Jul	90.00	12.000		1
SLF	18-Jul	340.00	12.000		1
SLF	19-Jul	400.00	12.000		1
SLF	20-Jul	355.00	12.000		1
SLF	21-Jul	402.00	12.000		3
SLF	24-Jul	95.00	12.000		1
SLF	25-Jul	75.00	12.000		1
SLF	26-Jul	160.00	12.000		1
SLF	27-Jul	95.00	12.000		1
SLF	28-Jul	110.00	12.000		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		15.000%		16.000%		15.000%	
MATURITY DATE	19-Oct-23		18-Jan-24		18-Jul-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.70	9.20	11.00	10.50	12.10	11.60	12.50	11.70	13.50	13.00	14.30	13.80	14.80	14.30	14.90	14..40	15.00	14.50
ABSA	9.75	9.25	11.00	10.50	12.00	11.60	12.75	12.25	13.50	13.00	14.50	14.00	14.85	14.35	15.00	14.50	15.15	14.65
CENTENARY	9.30	9.00	10.90	10.60	12.00	11.70	12.40	12.10	13.50	13.20	14.20	13.90	14.70	14.40	14.90	14.60	15.00	14.70
HFBU	10.10	8.50	11.25	10.80	12.10	11.90	12.70	12.30	13.40	12.80	14.50	13.90	15.20	14.50	15.25	14.50	15.30	14.70
STANCHART	9.75	9.25	11.15	10.65	12.15	11.65	12.55	12.05	13.65	13.15	14.40	13.90	14.70	14.20	14.95	14.45	15.10	14.60
STANBIC	9.75	9.25	11.00	10.70	12.00	11.60	12.75	12.25	13.55	13.20	14.40	13.90	14.80	14.30	14.90	14.40	15.20	14.60
UBAU	9.00	8.90	10.80	10.70	12.00	11.90	12.50	12.40	13.50	13.40	14.30	14.20	14.70	14.60	14.80	14.70	15.00	14.90
BARODA	9.10	9.00	10.85	10.75	12.05	11.95	12.30	12.20	13.30	13.20	13.70	13.60	14.30	14.20	14.65	14.55	14.85	14.75
Av. Bid	9.53		10.99		12.05		12.56		13.49		14.29		14.76		14.92		15.08	
Av. Ask	9.04		10.65		11.74		12.16		13.12		13.90		14.36		14.53		14.68	
Sec Mkt Yield	**9.286**		**10.822**		**11.894**		**12.356**		**13.303**		**14.094**		**14.556**		**14.724**		**14.875**	
BestBid	9.00		10.80		12.00		12.30		13.30		13.70		14.30		14.65		14.85	
BestAsk	9.25		10.80		11.95		12.40		13.40		14.20		14.60		14.70		14.90	

28/07/2023	09/10/2019
	25/12/2020
	10/04/2020
	13/04/2020
	02/04/2021
0.092	########