

**MONEY MARKET REPORT FOR MONDAY, JULY 31, 2023**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

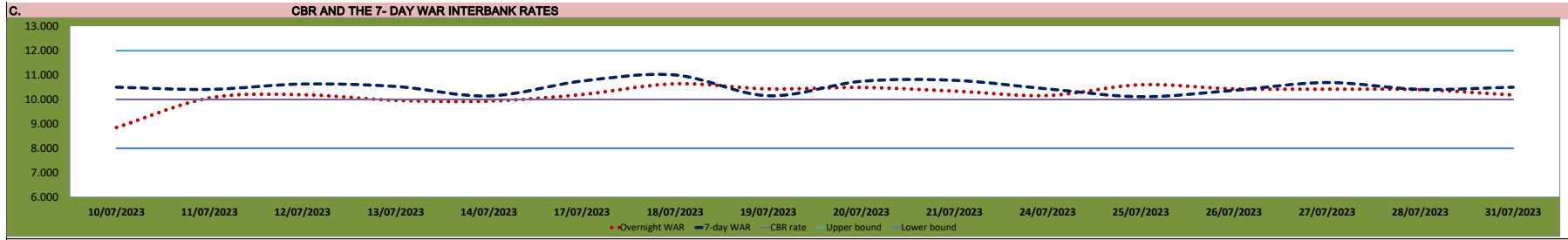
<b>Banks 12-day cumulative average:UGX 153.549BN Long</b>			
<b>Liquidity forecast position ( Billions of Ugx)</b>	<b>Tuesday, 1 August 2023</b>	<b>UGX (Bn)</b>	<b>Outturn for previous day</b>
Expected Opening Excess Reserve position		<b>198.48</b>	Opening Position
*Projected Injections		40.33	Total Injections
*Projected Withdrawals		-105.31	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		<b>133.50</b>	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

**CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023**

<b>A. WEIGHTED AVERAGE INTERBANK RATES (%)</b>								
<b>TENOR</b>	<b>Thu</b>	<b>Fri</b>	<b>Mon</b>	<b>Tue</b>	<b>Wed</b>	<b>Thu</b>	<b>Fri</b>	<b>Mon</b>
	<b>20/07/2023</b>	<b>21/07/2023</b>	<b>24/07/2023</b>	<b>25/07/2023</b>	<b>26/07/2023</b>	<b>27/07/2023</b>	<b>28/07/2023</b>	<b>31/07/2023</b>
<b>7-DAYS</b>	10.740	10.780	10.430	10.430	10.370	10.690	10.410	10.500
<b>2-DAYS</b>	10.300			10.500	10.080			10.410
<b>O/N</b>	10.430	10.490	10.340	10.160	10.600	10.430	10.420	10.180

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:20 am	10.50	7	35.00			9:33 am	10.25	1	10.00		
10:19 am	10.50	7	5.00			9:33 am	10.25	1	10.00		
10:15 am	10.00	3	10.00			9:34 am	10.00	1	10.00		
11:27 am	10.50	2	9.00			9:35 am	10.00	1	10.00		
11:30 am	10.25	2	13.00			9:37 am	10.00	1	10.00		
11:33 am	10.50	2	5.00			9:49 am	10.50	1	9.00		
12:37 pm	10.50	2	4.00			10:15 am	10.50	1	10.00		
1:11 pm	10.50	2	7.00			10:15 am	10.50	1	5.00		
9:15 am	9.00	1	3.00			10:19 am	10.50	1	10.00		
9:24 am	10.00	1	7.00			1:42 pm	10.00	1	7.00		
9:26 am	10.25	1	10.00			3:34 pm	10.00	1	5.00		
9:32 am	10.25	1	9.00			3:53 pm	10.00	1	5.00		
								<b>T/T</b>	<b>218.00</b>		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (03-AUGUST- 2023 TO 21-MARCH- 2024)**

DATE	THUR 03-Aug-23	THUR 10-Aug-23	THUR 17-Aug-23	THUR 24-Aug-23	THUR 31-Aug-23	THUR 07-Sep-23	THUR 14-Sep-23	THUR 21-Sep-23	THUR 28-Sep-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	75.40	20.00	170.00	30.00	80.00	20.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	30.00	832.40
<b>TOTALS</b>	<b>75.40</b>	<b>20.00</b>	<b>170.00</b>	<b>30.00</b>	<b>80.00</b>	<b>20.00</b>	<b>102.00</b>	<b>25.00</b>	<b>20.00</b>	<b>40.00</b>	<b>135.00</b>	<b>30.00</b>	<b>55.00</b>	<b>30.00</b>	<b>832.40</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 832 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 832 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 18-JULY-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,809.83			01/08/2023	REPO	11-Jul - 218.00	10.000		2
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,476.20			01/08/2023	SLF	11-Jul - 10.00	12.000		1
TOTAL TBILL & TBOND STOCK- UGX	37,286.03				SLF	12-Jul - 15.00	12.000		1
91	113.42	9.002	-0.827		REPO	13-Jul - 347.00	10.000		7
182	304.20	10.800	0.087		BOUBILL	13-Jul - 19.84	10.751		28
364	5,392.20	12.000	0.000		BOUBILL	13-Jul - 19.67	11.002		56
2YR	2,540.55	13.500	0.000		BOUBILL	13-Jul - 27.70	12.000		252
3YR	2,311.29	13.500	-0.500		SLF	17-Jul - 90.00	12.000		1
5YR	507.21	14.750	-0.250		SLF	18-Jul - 340.00	12.000		1
10YR	10,259.02	15.750	0.360		SLF	19-Jul - 400.00	12.000		1
15YR	10,774.86	17.000	1.000		SLF	20-Jul - 355.00	12.000		1
20YR	5,083.27	15.000	-1.250		SLF	21-Jul - 402.00	12.000		3
					SLF	24-Jul - 95.00	12.000		1
					SLF	25-Jul - 75.00	12.000		1
					SLF	26-Jul - 160.00	12.000		1
					SLF	27-Jul - 95.00	12.000		1
					SLF	28-Jul - 52.00	12.000		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		15.000%		16.000%		15.000%	
MATURITY DATE	19-Oct-23		18-Jan-24		18-Jul-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.70	9.20	11.00	10.50	12.10	11.60	12.50	11.70	13.50	13.00	14.30	13.80	14.80	14.30	14.90	14.40	15.00	14.50
ABSA	9.75	9.25	11.00	10.50	12.00	11.60	12.75	12.25	13.50	13.00	14.50	14.00	14.85	14.35	15.00	14.50	15.15	14.65
CENTENARY	9.30	9.00	10.90	10.60	12.00	11.70	12.40	12.10	13.50	13.20	14.20	13.90	14.70	14.40	14.90	14.60	15.00	14.70
HFBU	10.10	8.50	11.25	10.80	12.10	11.90	12.70	12.30	13.40	12.80	14.50	13.90	15.20	14.50	15.25	14.50	15.30	14.70
STANCHART	9.75	9.25	11.15	10.65	12.15	11.65	12.55	12.05	13.65	13.15	14.40	13.90	14.70	14.20	14.95	14.45	15.10	14.60
STANBIC	9.75	9.25	11.00	10.70	12.00	11.60	12.75	12.25	13.55	13.20	14.40	13.90	14.80	14.30	14.90	14.40	15.20	14.60
UBAU	9.00	8.90	10.80	10.70	12.00	11.90	12.50	12.40	13.50	13.40	14.30	14.20	14.70	14.60	14.80	14.70	15.00	14.90
BARODA	9.10	9.00	10.85	10.75	12.05	11.95	12.30	12.20	13.30	13.20	13.70	13.60	14.30	14.20	14.65	14.55	14.85	14.75
Av. Bid	9.53		10.99		12.05		12.56		13.49		14.29		14.76		14.92		15.08	
Av. Ask	9.04		10.65		11.74		12.16		13.12		13.90		14.36		14.53		14.68	
<b>Sec Mkt Yield</b>	<b>9.286</b>		<b>10.822</b>		<b>11.894</b>		<b>12.356</b>		<b>13.303</b>		<b>14.084</b>		<b>14.556</b>		<b>14.724</b>		<b>14.875</b>	
BestBid	9.00		10.80		12.00		12.30		13.30		13.70		14.30		14.65		14.85	
BestAsk	9.25		10.80		11.95		12.40		13.40		14.20		14.60		14.70		14.90	

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