

MONEY MARKET REPORT FOR FRIDAY, JUNE 16, 2023

16/06/2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cumulative average:UGX 146.59BN Long			
Liquidity forecast position (Billions of Ugx)	Monday, 19 June 2023	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		109.50	Opening Position 312.65
*Projected Injections		774.69	Total Injections 199.71
*Projected Withdrawals		-625.89	Total Withdrawals -402.86
Expected Closing Excess Reserve position before Policy Action		258.30	Closing position 109.50

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

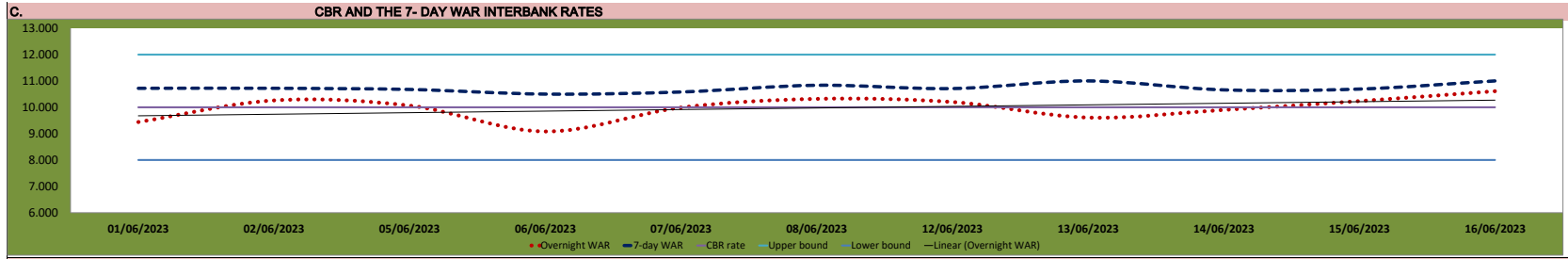
CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Thu	Mon	Tue	Wed	Thu	Fri
	06/06/2023	07/06/2023	08/06/2023	12/06/2023	13/06/2023	14/06/2023	15/06/2023	16/06/2023
7-DAYS	10.500	10.580	10.835	10.710	11.000	10.660	10.691	11.000
O/N	9.082	9.990	10.319	10.200	9.610	9.900	10.235	10.610

0.092

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:16 am	11.00	7	10.00			11:10 am	10.50	3	5.00		
9:33 am	11.00	7	10.00			11:10 am	10.50	3	5.00		
9:55 am	12.00	5	3.50			11:25 am	10.50	3	10.00		
9:39 am	11.00	4	4.50			12:30 pm	10.00	3	5.00		
9:46 am	10.25	3	10.00			1:44 pm	10.50	3	1.50		
9:48 am	10.25	3	10.00			1:45 pm	10.50	3	4.00		
9:55 am	10.25	3	20.00			3:29 pm	9.75	3	5.00		
10:05 am	11.50	3	15.00			3:33 pm	11.50	3	10.00		
10:18 am	11.00	3	7.00			3:48 pm	10.50	3	1.50		
11:08 am	10.50	3	5.00								
								T/T	142.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (22-JUNE- 2023 TO 31-AUGUST- 2023)

DATE	THUR 22-Jun-23	THUR 29-Jun-23	THUR 06-Jul-23	THUR 13-Jul-23	THUR 20-Jul-23	THUR 27-Jul-23	THUR 03-Aug-23	THUR 10-Aug-23	THUR 17-Aug-23	THUR 24-Aug-23	THUR 31-Aug-23	TOTAL
REPO	70.13	-	-	-	-	-	-	-	-	-	-	70.13
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPC	30.00	30.00	25.00	25.00	10.00	-	-	-	140.00	-	30.00	290.00
TOTALS	100.13	30.00	25.00	25.00	10.00	-	-	-	140.00	-	30.00	360.13

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 330 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 400 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 07-JUNE-2023

On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,547.88	19/08/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	26,734.93	19/08/2023
TOTAL TBILL & TBOND STOCK- UGX	32,282.79	

(EII) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	26-May	15.00	12.000		3
SLF	29-May	5.00	12.000		1
SLF	30-May	20.00	12.000		1
REPO	31-May	420.00	10.000		1
BOUBILL	01-Jun	30.00	11.003		28
REPO	01-Jun	525.00	10.000		7
REPO	02-Jun	270.00	10.000		6
REPO	07-Jun	329.00	10.000		1
BOUBILL	08-Jun	24.79	11.003		28
BOUBILL	08-Jun	29.19	11.998		84
REPO	08-Jun	550.00	10.000		7
SLF	08-Jun	38.00	12.000		4
SLF	12-Jun	40.00	12.000		1
SLF	13-Jun	15.00	12.000		1
SLF	14-Jun	114.00	12.000		1
BOUBILL	15-Jun	24.79	11.003		28
BOUBILL	15-Jun	36.82	12.501		252
REPO	15-Jun	70.00	10.000		7
SLF	15-Jun	150.00	12.000		1
SLF	16-Jun	193.00	12.000		3

Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	73.62	10.002	0.000
182	287.14	12.001	1.761
364	5,187.11	12.500	0.800
2YR	-	13.500	0.000
3YR	1,257.14	14.000	0.500
5YR	507.21	14.750	-0.250
10YR	9,467.20	15.750	0.360
15YR	10,774.86	17.000	1.000
20YR	4,728.52	16.250	-0.750

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	07-Sep-23		07-Dec-23		06-Jun-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.10	9.90	12.00	11.70	12.50	12.20	12.65	12.35	13.90	13.50	14.70	14.40	15.50	15.20	15.95	15.65	16.10	15.80
ABSA	10.50	10.00	12.25	11.90	12.55	12.15	12.80	12.30	13.90	13.40	14.90	14.40	15.50	15.00	15.90	15.50	16.20	15.70
CENTENARY	10.10	9.90	12.00	11.70	12.50	12.20	12.65	12.35	13.90	13.50	14.70	14.40	15.50	15.20	15.95	15.65	16.10	15.80
HFBU	10.5	9.99	12.3	11.90	12.60	12.00	13.00	12.00	14.10	13.55	14.90	14.35	15.80	15.00	16.01	15.65	16.5	15.65
STANCHART	10.50	9.50	12.25	11.25	12.65	11.65	12.90	11.90	14.00	13.00	14.90	13.90	15.50	14.50	15.95	14.95	16.30	15.30
STANBIC	10.50	10.00	12.20	11.85	12.50	12.20	12.75	12.25	14.00	13.50	14.80	14.35	15.50	15.00	16.00	15.50	16.25	15.85
UBAU	10.5	9.99	12.3	11.90	12.60	12.00	12.75	12.00	13.75	13.00	14.90	14.35	15.60	15.00	15.85	15.10	16.35	15.80
BARODA	10.05	9.95	11.86	11.76	12.30	12.20	12.60	12.50	13.90	13.80	14.50	14.40	15.05	14.95	15.60	15.50	16.00	15.90
Av. Bid	10.35		12.14		12.53		12.76		13.94		14.82		15.49		15.89		16.16	
Av. Ask	9.91		11.76		12.03		12.16		13.37		14.29		14.91		15.37		15.70	
Sec Mkt Yield	10.128		11.950		12.283		12.460		13.658		14.554		15.200		15.626		15.929	
BestBid	10.05		11.86		12.30		12.60		13.75		14.50		15.05		15.60		16.00	
BestAsk	10.00		11.90		12.20		12.50		13.80		14.40		15.00		15.65		15.90	

09/10/2018

02/04/2021
