MONEY MARKET REPORT FOR TUESDAY, JUNE 20, 2023

20/06/2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 13-day cummulative average:UGX 147.02BN Long

Liquidity forecast position (Billions of Ugx)	Wednesday, 21 June 2023	UGX (Bn)	Outturn for previous day	20-Jun-23
Expected Opening Excess Reserve position		169.39	Opening Position	129.33
*Projected Injections		135.29	Total Injections	197.54
*Projected Withdrawals		-61.26	Total Withdrawals	-157.49
Expected Closing Excess Reserve position before Policy Action		243.42	Closing position	169.39

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)

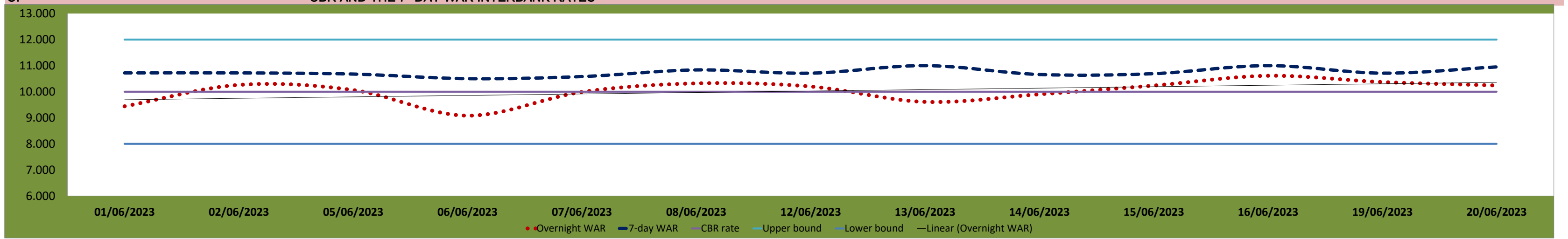
TENOR	Thu	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	08/06/2023	12/06/2023	13/06/2023	14/06/2023	15/06/2023	16/06/2023	19/06/2023	20/06/2023
7-DAYS	10.835	10.710	11.000	10.660	10.691	11.000	10.710	10.950
2-DAYS	-						10.500	10.240
O/N	10.319	10.200	9.610	9.900	10.235	10.610	10.370	10.240

0.092

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:42 am	11.00	7	13.90			9:41 am	10.50	1	10.00		
10:17 am	10.50	7	2.00			10:12 am	10.00	1	10.00		
10:27 am	11.00	7	5.00			10:26 am	10.25	1	3.00		
9:39 am	10.55	2	10.00			11:16 am	10.50	1	10.00		
9:44 am	10.15	2	10.00			11:39 am	10.00	1	5.00		
9:47 am	10.50	2	8.00			12:09 pm	10.00	1	2.00		
9:55 am	10.55	2	10.00			12:09 pm	10.00	1	1.00		
10:12 am	10.00	2	20.00			12:09 pm	10.50	1	1.00		
10:17 am	10.50	2	5.00			12:10 pm	10.00	1	2.00		
10:19 am	10.00	2	15.00			12:22 pm	10.00	1	10.00		
9:29 am	10.50	1	3.00			12:58 pm	10.00	1	2.00		
9:29 am	10.50	1	3.00			1:01 pm	10.25	1	2.00		
9:38 am	10.50	1	8.00			3:09 pm	10.00	1	5.00		
								T/T	175.90		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (22-JUNE- 2023 TO 31-AUGUST- 2023)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	22-Jun-23	29-Jun-23	06-Jul-23	13-Jul-23	20-Jul-23	27-Jul-23	03-Aug-23	10-Aug-23	17-Aug-23	24-Aug-23	31-Aug-23	
REPO	250.28	-	-	-	-	-	-	-	-	-	-	250.28
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO	30.00	30.00	25.00	25.00	10.00	-	-	-	140.00	-	30.00	290.00
TOTALS	280.28	30.00	25.00	25.00	10.00	-	-	-	140.00	-	30.00	540.28

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 330 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 580 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 07-JUNE-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,547.86	21/06/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	26,734.93	21/06/2023
TOTAL TBILL & TBOND STOCK- UGX	32,282.79	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	73.62	10.002	0.000
182	287.14	12.001	1.761
364	5,187.11	12.500	0.800
2YR	-	13.500	0.000
3YR	1,257.14	14.000	0.500
5YR	507.21	14.750	-0.250
10YR	9,467.20	15.750	0.360
15YR	10,774.86	17.000	1.000
20YR	4,728.52	16.250	-0.750

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	30-May	20.00	12.000		1
REPO	31-May -	420.00	10.000		1
BOUBILL	01-Jun -	30.00	11.003		28
REPO	01-Jun -	525.00	10.000		7
REPO	02-Jun -	270.00	10.000		6
REPO	07-Jun -	329.00	10.000		1
BOUBILL	08-Jun -	24.79	11.003		28
BOUBILL	08-Jun -	29.19	11.998		84
REPO	08-Jun -	550.00	10.000		7
SLF	08-Jun	38.00	12.000		4
SLF	12-Jun	40.00	12.000		1
SLF	13-Jun	15.00	12.000		1
SLF	14-Jun	114.00	12.000		1
BOUBILL	15-Jun -	24.79	11.003		28
BOUBILL	15-Jun -	36.82	12.501		252
REPO	15-Jun -	70.00	10.000		7
SLF	15-Jun	150.00	12.000		1
SLF	16-Jun	193.00	12.000		3
REPO	19-Jun -	180.00	10.000		3
SLF	19-Jun	20.00	10.000		1

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	07-Sep-23		07-Dec-23		06-Jun-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.50	10.00	12.30	11.80	12.65	12.15	12.90	12.40	13.90	13.40	14.85	14.35	15.50	14.90	15.90	15.40	16.40	15.90
ABSA	10.50	10.00	12.25	11.90	12.55	12.15	12.80	12.30	13.80	13.40	14.75	14.40	15.40	15.00	15.80	15.50	16.20	15.70
CENTENARY	10.10	9.90	12.00	11.70	12.50	12.20	12.65	12.35	13.90	13.50	14.70	14.40	15.50	15.20	15.95	15.65	16.10	15.80
HFBU	10.5	9.99	12.3	11.90	12.60	12.00	13.00	12.35	14.10	13.50	14.95	14.40	15.60	15.01	16.01	15.65	16.30	15.60
STANCHART	10.50	9.50	12.30	11.30	12.65	11.65	12.90	11.90	13.95	12.95	14.90	13.90	15.50	14.50	15.95	14.95	16.30	15.30
STANBIC	10.50	10.00	12.30	11.90	12.50	12.25	13.00	12.40	13.90	13.50	14.85	14.35	15.50	15.00	16.00	15.50	16.20	15.80
UBAU	10.5	9.99	12.3	11.90	12.60	12.00	12.75	12.00	13.75	13.00	14.90	14.35	15.60	15.00	15.85	15.10	16.35	15.80
BARODA	10.05	9.95	11.86	11.76	12.30	12.20	12.60	12.50	13.90	13.80	14.50	14.40	15.05	14.95	15.60	15.50	16.00	15.90
Av. Bid	10.39		12.20		12.55		12.84		13.90		14.81		15.45		15.87		16.21	
Av. Ask	9.92		11.78		12.06		12.26		13.36		14.31		14.91		15.37		15.71	
Sec Mkt Yield	**10.153**		**11.991**		**12.304**		**12.552**		**13.632**		**14.561**		**15.179**		**15.622**		**15.964**	
BestBid	10.05		11.86		12.30		12.60		13.75		14.50		15.05		15.60		16.00	
BestAsk	10.00		11.90		12.25		12.50		13.80		14.40		15.01		15.65		15.90	

09/10/2019

25/12/2020

10/04/2020

13/04/2020

02/04/2021

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