MONEY MARKET REPORT FOR FRIDAY, JUNE 23, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cummulative average:UGX 450.72BN Long

Liquidity forecast position (Billions of Ugx)	Monday, 26 June 2023	UGX (Bn)	Outturn for previous day	25-Jun-23
Expected Opening Excess Reserve position		505.62	Opening Position	286.03
*Projected Injections		752.17	Total Injections	262.98
*Projected Withdrawals		-107.43	Total Withdrawals	-43.39
Expected Closing Excess Reserve position before Policy Action		1150.36	Closing position	505.62

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023

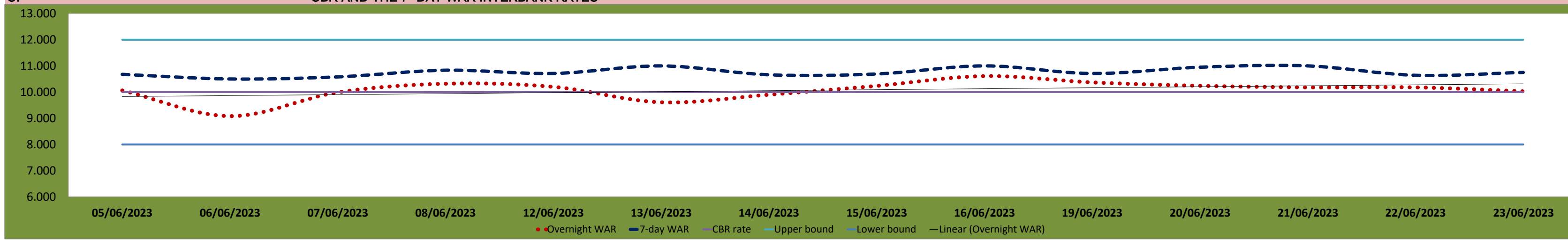
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	14/06/2023	15/06/2023	16/06/2023	19/06/2023	20/06/2023	21/06/2023	22/06/2023	23/06/2023
7-DAYS	10.660	10.691	11.000	10.710	10.950	11.000	10.640	10.750
O/N	9.900	10.235	10.610	10.370	10.240	10.180	10.180	10.030

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:04 am	10.50	7	5.00			2:21 pm	11.00	3	17.00		
12:56 pm	11.00	7	5.00			2:27 pm	10.50	3	10.00		
9:34 am	10.50	3	5.00			2:29 pm	10.50	3	10.00		
10:50 am	10.50	3	10.00			2:50 pm	10.00	3	10.00		
11:24 am	10.50	3	20.00			3:13 pm	8.00	3	7.00		
12:15 pm	10.00	3	2.50			3:21 pm	8.00	3	7.00		
12:22 pm	11.00	3	5.00			3:21 pm	9.00	3	1.00		
12:23 pm	11.00	3	10.00			3:28 pm	8.00	3	3.00		
1:59 pm	10.00	3	4.50			3:32 pm	8.00	3	10.00		
								T/T	142.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (29-JUNE- 2023 TO 29-FEB- 2024)

DATE	THUR 29-Jun-23	THUR 06-Jul-23	THUR 13-Jul-23	THUR 20-Jul-23	THUR 27-Jul-23	THUR 03-Aug-23	THUR 10-Aug-23	THUR 17-Aug-23	THUR 24-Aug-23	THUR 31-Aug-23	THUR 14-Sep-23	THUR 22-Feb-24	THUR 29-Feb-24	TOTAL
REPO	385.74	-	-	-	-	-	-	-	-	-	-	-	-	385.74
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO	30.00	25.00	25.00	35.00	-	-	-	165.00	-	30.00	100.00	40.00	30.00	480.00
TOTALS	415.74	25.00	25.00	35.00	-	-	-	165.00	-	30.00	100.00	40.00	30.00	865.74

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 480 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 866 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 21-JUNE-2023

On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,563.27	26/06/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	30,919.93	26/06/2023
TOTAL TBILL & TBOND STOCK- UGX	36,483.20	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	92.98	9.002	-1.000
182	278.27	10.713	-1.288
364	5,192.02	12.000	-0.500
2YR	2,540.55	13.500	0.000
3YR	2,139.77	14.000	0.500
5YR	507.21	14.750	-0.250
10YR	10,229.02	15.750	0.360
15YR	10,774.86	17.000	1.000
20YR	4,728.52	16.250	-0.750

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	12-Jun	40.00	12.000		1
SLF	13-Jun	15.00	12.000		1
SLF	14-Jun	114.00	12.000		1
BOUBILL	15-Jun	- 24.79	11.003		28
BOUBILL	15-Jun	- 36.82	12.501		252
REPO	15-Jun	- 70.00	10.000		7
SLF	15-Jun	150.00	12.000		1
SLF	16-Jun	193.00	12.000		3
REPO	19-Jun	- 180.00	10.000		3
SLF	19-Jun	20.00	12.000		1
REPO	21-Jun	- 302.00	10.000		1
SLF	21-Jun	- 5.00	12.000		1
BOUBILL	22-Jun	- 24.80	10.751		28
BOUBILL	22-Jun	- 24.59	11.002		56
BOUBILL	22-Jun	- 97.53	11.000		84
BOUBILL	22-Jun	- 27.70	12.000		252
REPO	22-Jun	- 385.00	10.000		7
SLF	22-Jun	30.00	12.000		1
SLF	23-Jun	35.00	12.000		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	21-Sep-23		21-Dec-23		20-Jun-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.75	9.25	11.05	10.55	12.00	11.50	12.50	12.00	13.75	13.25	14.75	14.25	15.30	14.80	15.80	15.30	16.00	15.50
ABSA	9.75	9.25	11.05	10.55	12.00	11.50	12.55	12.05	13.75	13.25	14.75	14.30	15.40	14.90	15.80	15.30	16.10	15.60
CENTENARY	9.50	8.50	10.75	10.45	12.00	11.70	12.50	12.10	13.75	13.45	14.75	14.45	15.25	14.95	15.85	15.55	16.00	15.70
HFBU	10.00	9.00	11.10	10.40	12.10	11.50	12.75	11.90	13.90	13.30	14.80	14.25	15.60	14.90	15.80	15.40	16.25	15.30
STANCHART	9.75	8.75	11.05	10.05	12.00	11.00	12.55	11.55	13.80	12.80	14.80	13.80	15.35	14.35	15.90	14.90	16.15	15.15
STANBIC	9.75	9.25	11.10	10.70	11.90	11.40	12.50	12.00	13.50	13.30	14.75	14.25	15.30	14.80	15.80	15.40	16.00	15.60
UBAU	9.30	9.20	10.70	10.60	12.00	11.90	12.50	12.40	13.50	13.40	14.00	13.90	15.00	14.90	15.80	15.70	16.00	15.90
BARODA	9.05	8.95	10.75	10.65	12.05	11.95	12.60	12.50	13.90	13.80	14.50	14.40	15.05	14.95	15.60	15.50	16.00	15.90
Av. Bid	9.61		10.94		12.01		12.56		13.73		14.64		15.28		15.79		16.06	
Av. Ask	9.02		10.49		11.56		12.06		13.32		14.20		14.82		15.38		15.58	
Sec Mkt Yield	**9.313**		**10.719**		**11.781**		**12.309**		**13.525**		**14.419**		**15.050**		**15.588**		**15.822**	
BestBid	9.05		10.70		11.90		12.50		13.50		14.00		15.00		15.60		16.00	
BestAsk	9.25		10.70		11.95		12.50		13.80		14.45		14.95		15.70		15.90	

23/06/2023	09/10/2019
	25/12/2020

10/04/2020

13/04/2020

02/04/2021

0.092	**########**