

MONEY MARKET REPORT FOR MONDAY, JUNE 26, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 5-day cumulative average:UGX 512.19BN Long				
Liquidity forecast position (Billions of Ugx)	Tuesday, 27 June 2023	UGX (Bn)	Outturn for previous day	26-Jun-23
Expected Opening Excess Reserve position		758.08	Opening Position	505.62
*Projected Injections		163.62	Total Injections	776.54
*Projected Withdrawals		-110.99	Total Withdrawals	-524.09
Expected Closing Excess Reserve position before Policy Action		810.71	Closing position	758.08

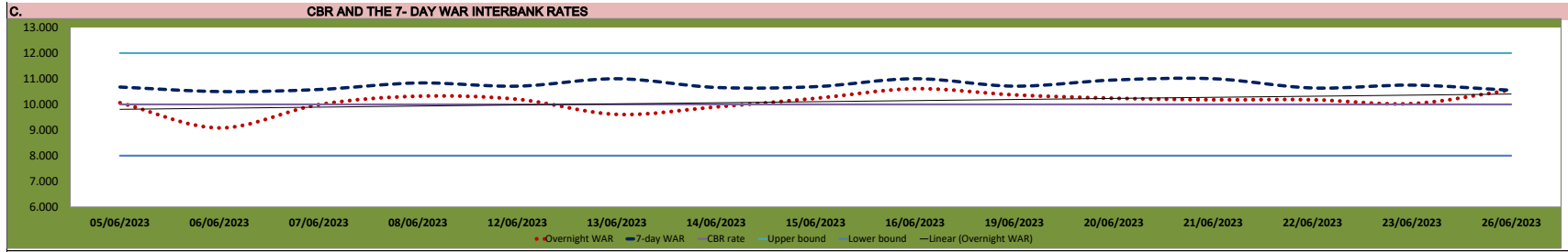
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	15/06/2023	16/06/2023	19/06/2023	20/06/2023	21/06/2023	22/06/2023	23/06/2023	26/06/2023
7-DAYS	10.691	11.000	10.710	10.950	11.000	10.640	10.750	10.550
O/N	10.235	10.610	10.370	10.240	10.180	10.180	10.030	10.560

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:17 am	11.00	7	5.00			9:37 am	10.00	1	5.00		
9:34 am	10.50	7	20.00			9:52 am	10.00	1	3.00		
9:42 am	10.35	7	15.00			10:00 am	10.00	1	2.50		
9:42 am	10.35	7	15.00			10:02 am	10.00	1	9.00		
9:42 am	10.35	7	10.00			10:04 am	10.00	1	1.00		
9:58 am	10.50	7	15.00			10:07 am	10.00	1	5.00		
10:21 am	10.50	7	10.00			10:13 am	10.00	1	8.00		
10:29 am	11.00	7	20.00			10:30 am	10.00	1	10.00		
1:29 pm	10.50	7	5.00			10:38 am	10.00	1	10.00		
2:35 pm	10.50	7	5.00			10:48 am	10.00	1	10.00		
9:23 am	11.00	4	3.50			10:51 am	10.00	1	4.00		
9:42 am	10.25	4	5.00			10:53 am	10.00	1	4.00		
9:09 am	10.00	1	5.00			11:52 am	10.50	1	10.00		
9:18 am	10.00	1	5.00			2:19 pm	10.00	1	2.00		
9:20 am	10.25	1	10.00			3:06 pm	10.00	1	5.00		
9:22 am	10.50	1	2.00			3:27 pm	10.00	1	4.00		
								T/T	243.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (29-JUNE- 2023 TO 29-FEB- 2024)

DATE	THUR 29-Jun-23	THUR 06-Jul-23	THUR 13-Jul-23	THUR 20-Jul-23	THUR 27-Jul-23	THUR 03-Aug-23	THUR 10-Aug-23	THUR 17-Aug-23	THUR 24-Aug-23	THUR 31-Aug-23	THUR 14-Sep-23	THUR 22-Feb-24	THUR 29-Feb-24	TOTAL
REPO	799.08	-	-	-	-	-	-	-	-	-	-	-	-	799.08
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPC	30.00	25.00	25.00	35.00	-	-	-	165.00	-	30.00	100.00	40.00	30.00	480.00
TOTALS	829.08	25.00	25.00	35.00	-	-	-	165.00	-	30.00	100.00	40.00	30.00	1,279.08

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 480 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,279 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 21-JUNE-2023

On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,563.27	27/08/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	30,919.93	27/08/2023
TOTAL TBILL & TBOND STOCK- UGX	36,483.20	

Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	92.98	9.002	-1.000
182	278.27	10.713	-1.288
364	5,192.02	12.000	-0.500
2YR	2,540.55	13.500	0.000
3YR	2,139.77	14.000	0.500
5YR	507.21	14.750	-0.250
10YR	10,229.02	15.750	0.360
15YR	10,774.86	17.000	1.000
20YR	4,728.52	16.250	-0.750

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(EII) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	12-Jun	40.00	12.000		1
SLF	13-Jun	15.00	12.000		1
SLF	14-Jun	114.00	12.000		1
BOUBILL	15-Jun	24.79	11.003		28
BOUBILL	15-Jun	36.82	12.501		252
REPO	15-Jun	70.00	10.000		7
SLF	15-Jun	150.00	12.000		1
SLF	16-Jun	193.00	12.000		3
REPO	19-Jun	180.00	10.000		3
SLF	19-Jun	20.00	12.000		1
REPO	21-Jun	302.00	10.000		1
SLF	21-Jun	5.00	12.000		1
BOUBILL	22-Jun	24.80	10.751		28
BOUBILL	22-Jun	24.59	11.002		56
BOUBILL	22-Jun	97.53	11.000		84
BOUBILL	22-Jun	27.70	12.000		252
REPO	22-Jun	385.00	10.000		7
SLF	22-Jun	30.00	12.000		1
SLF	23-Jun	35.00	12.000		1
REPO	26-Jun	413.00	10.000		3
SLF	26-Jun	25.00	12.000		1

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	21-Sep-23		21-Dec-23		20-Jun-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.75	9.25	11.05	10.55	12.00	11.50	12.50	12.00	13.75	13.25	14.75	14.25	15.30	14.80	15.80	15.30	16.00	15.50
ABSA	9.75	9.25	11.05	10.55	12.00	11.50	12.55	12.05	13.75	13.25	14.75	14.25	15.40	14.90	15.75	15.25	16.10	15.60
CENTENARY	9.50	8.50	10.75	10.45	12.00	11.70	12.50	12.10	13.75	13.45	14.75	14.45	15.25	14.95	15.85	15.55	16.00	15.70
HFBU	10.0	9.25	11.10	10.50	12.00	11.50	12.55	12.00	13.65	13.10	14.75	14.25	15.40	14.90	15.75	15.20	16.00	15.45
STANCHART	9.70	8.70	11.00	10.00	11.95	10.95	12.50	11.50	13.60	12.60	14.70	13.70	15.30	14.30	15.65	14.65	16.00	15.00
STANBIC	9.75	9.25	11.10	10.60	11.90	11.50	12.50	12.10	13.50	13.25	14.60	14.30	15.30	14.90	15.60	15.20	15.90	15.50
UBAU	9.70	9.60	10.70	10.60	12.00	11.90	12.50	12.40	13.30	13.20	14.35	14.25	14.90	14.80	15.50	15.60	16.00	15.90
BARODA	9.05	8.95	10.75	10.65	12.05	11.95	12.60	12.50	13.90	13.80	14.50	14.40	15.05	14.95	15.60	15.50	16.00	15.90
Av. Bid	9.58		10.94		11.98		12.52		13.65		14.64		15.24		15.69		16.00	
Av. Ask	9.09		10.49		11.56		12.08		13.24		14.23		14.81		15.28		15.57	
Sec Mkt Yield	9.334		10.713		11.771		12.301		13.444		14.438		15.025		15.484		15.784	
BestBid	9.05		10.70		11.90		12.50		13.30		14.35		14.90		15.50		15.90	
BestAsk	9.60		10.65		11.95		12.50		13.80		14.45		14.95		15.60		15.90	

26/06/2021 09/10/2019

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02/04/2021
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