

MONEY MARKET REPORT FOR THURSDAY, MAY 11, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 1-day cumulative average:UGX 358.94 BN Long				
Liquidity forecast position (Billions of Ugx)	Friday, 12 May 2023	UGX (Bn)	Outturn for previous day	11-May-23
Expected Opening Excess Reserve position		358.94	Opening Position	-88.36
*Projected Injections		91.88	Total Injections	999.46
*Projected Withdrawals		-69.33	Total Withdrawals	-552.17
Expected Closing Excess Reserve position before Policy Action		381.48	Closing position	358.94

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

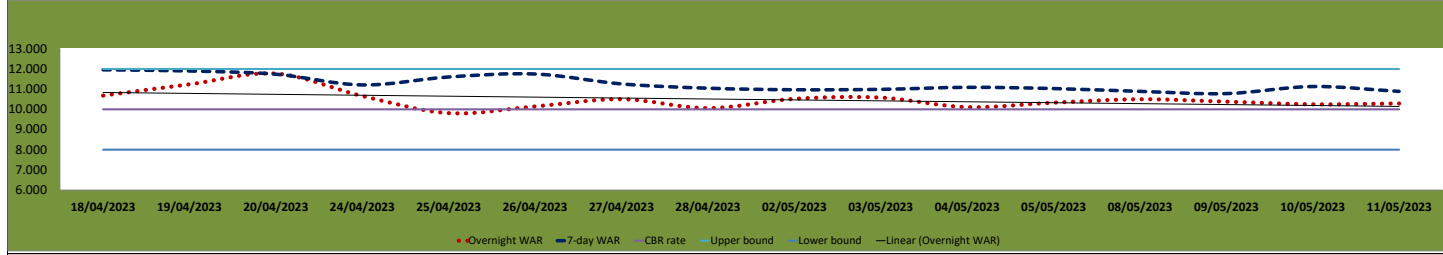
CURRENT CBR 10.00 % - EFFECTIVE 06TH APRIL 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	02/05/2023	03/05/2023	04/05/2023	05/05/2023	08/05/2023	09/05/2023	10/05/2023	11/05/2023
7-DAYS	10.970	10.990	11.090	11.030	10.890	11.000	11.130	10.890
O/N	10.520	10.580	10.110	10.330	10.500	10.380	10.250	10.290

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:25 am	11.00	7	5.00			12:06 pm	11.00	7	10.00		
9:30 am	11.00	7	5.00			1:09 pm	11.00	7	3.00		
9:39 am	10.65	7	10.00			1:49 pm	10.75	7	5.00		
9:44 am	10.50	7	10.00			1:50 pm	10.65	7	3.00		
9:45 am	11.00	7	5.00			1:51 pm	11.00	7	5.00		
9:48 am	11.00	7	4.00			9:57 am	10.50	1	5.00		
9:49 am	11.00	7	4.00			10:00 am	10.50	1	5.00		
9:53 am	11.00	7	5.00			10:08 am	10.00	1	4.00		
9:54 am	11.00	7	5.00			10:34 am	10.00	1	20.00		
9:58 am	10.65	7	5.00			10:47 am	10.50	1	10.00		
10:01 am	11.00	7	2.00			10:47 am	10.50	1	3.00		
10:02 am	10.50	7	5.00			10:47 am	10.50	1	5.00		
10:04 am	11.00	7	2.50			10:52 am	10.50	1	10.00		
10:13 am	11.00	7	5.00			10:57 am	10.50	1	3.00		
10:19 am	11.00	7	7.00			1:19 pm	10.50	1	2.50		
10:42 am	11.00	7	2.00			1:37 pm	10.25	1	10.00		
10:52 am	11.25	7	4.00			1:38 pm	10.25	1	10.00		
11:27 am	11.00	7	5.00			3:15 pm	10.25	1	10.00		
11:40 am	11.00	7	3.00			3:35 pm	10.00	1	3.00		
11:50 am	11.00	7	4.00								
								T/T	224.00		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11-MAY- 2023 TO 15-JUNE- 2023)

DATE	THUR 18-May-23	THUR 25-May-23	THUR 01-Jun-23	THUR 08-Jun-23	THUR 15-Jun-23	THUR 22-Jun-23	THUR 29-Jun-23	THUR 06-Jul-23	THUR 13-Jul-23	THUR 20-Jul-23	THUR 27-Jul-23	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPC	-	20.00	60.00	-	-	10.00	-	-	-	10.00	-	100.00
TOTALS	-	20.00	60.00	-	-	10.00	-	-	-	10.00	-	100.00

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 100 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 100 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 10-MAY-2023			
On-the-run O/S T-BILL STOCKs (Bns-UGX)		5,276.83	12/05/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		27,689.13	12/05/2023
TOTAL TBILL & TBOND STOCK- UGX		32,965.96	

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	45.56	10.002	0.000
182	214.20	10.240	-0.009
364	5,017.06	12.103	-0.387
2YR	1,823.66	13.500	0.000
3YR	940.10	14.000	0.500
5YR	507.21	15.000	-1.250
10YR	9,413.85	15.750	0.360
15YR	10,448.96	17.000	1.000
20YR	4,555.34	17.000	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(EII) MONETARY POLICY MARKET OPERATIONS

MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS, BOU BILL & SF)									
OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR				
SLF	13-Apr	30.00	12.000		1				
REPO	13-Apr	530.00	10.000		7				
SLF	17-Apr	45.00	12.000		1				
SLF	18-Apr	90.00	12.000		1				
SLF	19-Apr	100.00	12.000		1				
SLF	20-Apr	122.00	12.000		4				
REPO	25-Apr	432.50	10.000		2				
REPO	26-Apr	471.00	10.000		1				
BOUBILL	27-Apr	19.84	10.248		28				
BOUBILL	27-Apr	9.83	11.002		56				
BOUBILL	27-Apr	9.73	11.998		84				
REPO	27-Apr	439.00	10.000		7				
SLF	27-Apr	15.00	12.000		1				
REPO	28-Apr	213.00	10.000		6				
SLF	28-Apr	30.00	12.000		4				
REPO	04-May	145.00	10.000		7				
BOUBILL	04-May	59.53	10.248		28				
REPO	08-May	365.00	10.000		3				
REPO	09-May	195.00	10.000		2				
REPO	10-May	14.00	10.000		1				
SLF	10-May	75.00	10.000		1				
REPO	11-May	225.00	10.000		7				
SLF	11-May	15.00	10.000		1				

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS												TBONDS					
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	10-Aug-23		09-Nov-23		09-May-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.45	9.95	10.50	10.00	12.50	12.00	13.05	12.55	14.00	13.50	15.50	15.00	15.80	15.30	16.50	16.00	16.90	16.40
ABSA	10.40	9.90	10.60	10.10	12.15	11.65	12.65	12.15	13.95	13.45	15.40	14.90	15.80	15.30	16.40	15.90	16.70	16.20
CENTENARY	10.10	9.90	10.30	10.10	13.00	12.60	13.80	13.50	14.20	13.90	15.10	14.80	15.50	15.20	16.20	16.00	17.00	16.60
HFBU	10.45	9.60	10.5	10.00	12.60	12.00	13.30	12.40	14.10	13.40	15.50	14.80	15.85	15.30	16.65	16.10	16.85	16.40
STANCHART	10.50	10.00	10.55	10.05	12.05	11.55	12.70	12.20	14.00	13.50	15.45	14.95	15.80	15.30	16.50	16.00	16.80	16.30
STANBIC	10.40	10.10	10.50	10.00	12.00	11.50	12.70	12.20	14.00	13.60	15.40	15.00	15.80	15.30	16.50	16.00	16.75	16.40
UBAU	10.00	9.90	10.20	10.10	12.50	12.40	13.20	13.10	14.00	13.90	15.30	15.20	15.75	15.65	16.50	16.40	16.75	16.65
BARODA	10.05	9.95	10.26	10.16	12.15	12.05	13.00	12.90	14.10	14.00	15.45	15.35	15.57	15.47	16.10	16.00	16.90	16.80
Av. Bid	10.27		10.42		12.37		13.05		14.04		15.39		15.73		16.42		16.83	
Av. Ask	9.91		10.06		11.97		12.63		13.66		15.00		15.35		16.05		16.47	
Sec Mkt Yield	10.092		10.240		12.169		12.838		13.850		15.194		15.543		16.234		16.649	
BestBid	10.00		10.20		12.00		12.65		13.95		15.10		15.50		16.10		16.70	
BestAsk	10.10		10.16		12.60		13.50		14.00		15.35		15.65		16.40		16.80	