

**MONEY MARKET REPORT FOR MONDAY, NOVEMBER 6, 2023**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

Banks 12-day cummulative average:UGX 223.995Billion Long

Liquidity forecast position ( Billions of Ugx)	Tuesday, 7 November 2023	UGX (Bn)	Outturn for previous day	06-Nov-23
Expected Opening Excess Reserve position		<b>284.44</b>	Opening Position	<b>152.62</b>
*Projected Injections		13.82	Total Injections	323.86
*Projected Withdrawals		-260.67	Total Withdrawals	-192.04
Expected Closing Excess Reserve position before Policy Action		<b>37.59</b>	Closing position	<b>284.44</b>

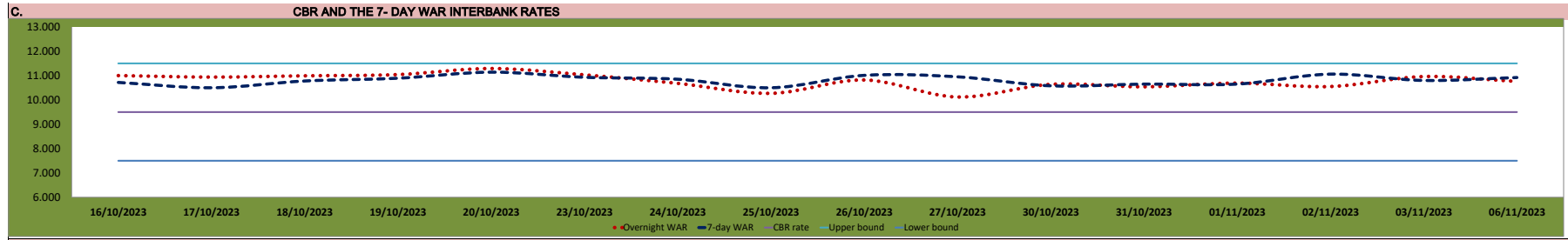
\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

**CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023**

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	26/10/2023	27/10/2023	30/10/2023	31/10/2023	01/11/2023	02/11/2023	03/11/2023	06/11/2023
7-DAYS	11.010	10.950	10.580	10.650	10.650	11.060	10.800	10.920
O/N	10.820	10.120	10.640	10.540	10.690	10.550	10.960	10.760

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:57 am	10.85	7	5.00			9:24 am	11.00	1	1.00		
11:49 am	11.00	7	4.50			9:25 am	10.50	1	4.00		
1:59 pm	10.85	7	3.00			9:26 am	10.50	1	6.00		
2:00 pm	10.85	7	3.00			9:30 am	11.00	1	10.00		
2:39 pm	11.00	7	5.00			9:30 am	11.00	1	3.00		
9:11 am	10.50	3	25.00			9:36 am	11.00	1	2.00		
10:51 am	10.50	3	15.00			10:03 am	10.85	1	5.00		
9:06 am	10.75	1	6.00			10:05 am	11.00	1	4.00		
9:06 am	10.75	1	6.00			10:44 am	11.00	1	5.00		
9:13 am	10.50	1	6.00			11:40 am	11.00	1	10.00		
9:16 am	10.50	1	6.00			12:06 pm	10.50	1	5.00		
9:20 am	10.75	1	2.00			12:14 pm	11.00	1	2.00		
9:21 am	11.00	1	5.00			1:14 pm	11.00	1	5.00		
9:21 am	10.00	1	10.00			2:20 pm	11.00	1	10.00		
								T/T	215.50		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (09-NOV- 2023 TO 23-MAY- 2024)**

DATE	THUR 09-Nov-23	THUR 16-Nov-23	THUR 23-Nov-23	THUR 30-Nov-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	33.00	-	-	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	459.00
<b>TOTALS</b>	<b>33.00</b>	<b>-</b>	<b>-</b>	<b>106.00</b>	<b>40.00</b>	<b>135.00</b>	<b>30.00</b>	<b>55.00</b>	<b>30.00</b>	<b>-</b>	<b>30.00</b>	<b>459.00</b>

Total O/S BOU Bill balances held by BOU : UGX 459 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 459 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 25-OCTOBER-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	8,876.98			SLF	10-Oct	232.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,178.22			SLF	11-Oct	201.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX	39,055.20			SLF	12-Oct	221.00	11.500		1
91	173.74	8.993	-0.009	SLF	13-Oct	315.00	11.500		3
182	877.35	12.001	0.000	SLF	16-Oct	505.00	11.500		1
364	5,825.89	12.850	-0.151	SLF	17-Oct	739.00	11.500		1
2YR	1,640.45	13.000	-0.547	SLF	18-Oct	660.00	11.500		1
3YR	2,799.28	13.500	0.000	SLF	19-Oct	696.00	11.500		1
5YR	507.21	15.200	0.450	SLF	20-Oct	810.00	11.500		3
10YR	10,086.55	15.000	-0.491	SLF	23-Oct	654.00	11.500		1
15YR	11,574.91	16.250	0.250	SLF	24-Oct	582.00	11.500		1
20YR	5,569.81	15.510	0.510	SLF	25-Oct	357.50	11.500		1
				SLF	26-Oct	365.00	11.500		1
				SLF	27-Oct	216.00	11.500		3
				SLF	30-Oct	305.00	11.500		1
				SLF	31-Oct	127.00	11.500		1
				SLF	01-Nov	175.00	11.500		1
				SLF	02-Nov	219.00	11.500		1
				SLF	03-Nov	154.00	11.500		3
				SLF	06-Nov	222.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%		
MATURITY DATE	25-Jan-24		25-Apr-24		24-Oct-24		29-May-25		09-Jul-28		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	10.00	9.50	12.00	11.65	13.00	12.70	13.70	13.00	15.15	14.50	15.15	14.50	15.60	15.05	15.75	15.20	15.90	15.20	
ABSA	9.50	9.00	12.00	11.70	12.85	12.65	13.10	12.90	13.40	13.25	14.50	14.35	15.15	14.88	15.25	15.10	15.30	14.90	
CENTENARY	9.55	9.15	12.00	11.70	12.85	12.55	13.40	13.10	13.55	13.25	14.70	14.40	15.10	14.80	15.25	14.95	15.30	15.00	
HFBU	9.60	9.00	12.00	11.60	12.85	12.50	13.30	12.80	13.55	13.10	14.65	14.25	15.20	14.80	15.35	14.90	15.30	14.80	
STANCHART	9.40	8.90	12.15	11.65	13.00	12.50	13.25	12.75	13.55	13.05	14.70	14.20	15.10	14.75	15.20	14.95	15.30	14.80	
STANBIC	9.50	9.00	12.00	11.70	12.85	12.55	13.10	12.90	13.40	13.20	14.50	14.30	15.15	14.85	15.25	15.05	15.30	14.90	
CITI	9.50	9.00	12.10	11.60	13.00	12.50	13.30	12.80	13.50	13.00	14.50	14.30	15.15	14.85	15.35	15.00	15.40	14.85	
EQUITY	9.25	9.00	12.10	11.60	12.85	12.65	13.00	12.80	13.40	13.20	14.50	14.30	15.00	14.80	15.25	15.10	15.30	15.10	
Av. Bid	9.54		12.04		12.91		13.27		13.69		14.65		15.18		15.33		15.39		
Av. Ask	9.07		11.65		12.58		12.88		13.32		14.33		14.85		15.03		14.94		
<b>Sec Mkt Yield</b>	<b>9.306</b>		<b>11.847</b>		<b>12.741</b>		<b>13.075</b>		<b>13.503</b>		<b>14.488</b>		<b>15.014</b>		<b>15.181</b>		<b>15.166</b>		
BestBid	9.25		12.00		12.85		13.00		13.40		14.50		15.00		15.20		15.30		
BestAsk	9.50		11.70		12.70		13.10		14.50		14.50		15.05		15.20		15.20		