

**MONEY MARKET REPORT FOR TUESDAY, NOVEMBER 7, 2023**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

<b>Banks 13-day cumulative average:UGX 218.60Billion Long</b>				
<b>Liquidity forecast position ( Billions of Ugx)</b>	<b>Wednesday, 8 November 2023</b>	<b>UGX (Bn)</b>	<b>Outturn for previous day</b>	<b>07-Nov-23</b>
Expected Opening Excess Reserve position		<b>153.87</b>	Opening Position	<b>284.44</b>
*Projected Injections		22.40	Total Injections	131.71
*Projected Withdrawals		-141.21	Total Withdrawals	-262.27
Expected Closing Excess Reserve position before Policy Action		<b>35.06</b>	Closing position	<b>153.87</b>

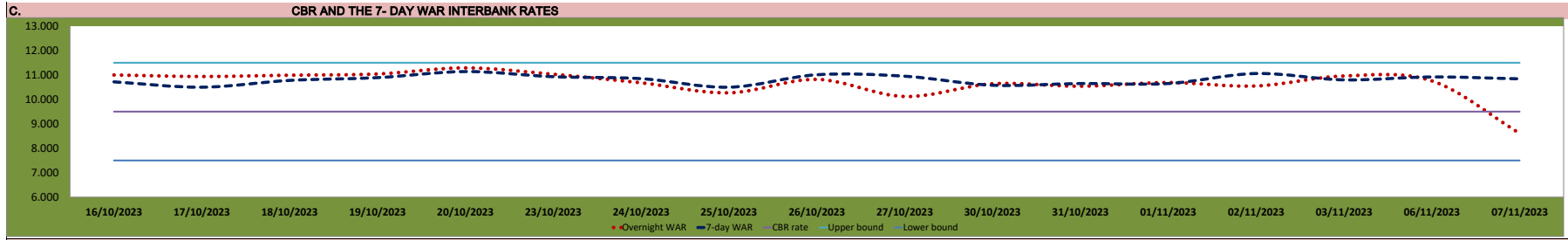
*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

**CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023**

<b>A. WEIGHTED AVERAGE INTERBANK RATES (%)</b>								
TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	27/10/2023	30/10/2023	31/10/2023	01/11/2023	02/11/2023	03/11/2023	06/11/2023	07/11/2023
<b>7-DAYS</b>	10.950	10.580	10.650	10.650	11.060	10.800	10.920	10.842
<b>O/N</b>	10.120	10.640	10.540	10.690	10.550	10.960	10.760	8.613

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:41 am	10.50	7	10.00			10:24 am	10.00	1	6.00		
10:04 am	11.00	7	18.50			10:52 am	11.00	1	15.00		
11:18 am	11.00	7	5.00			11:19 am	6.50	1	10.00		
1:24 pm	10.75	7	3.00			11:32 am	9.50	1	10.00		
9:20 am	10.25	2	20.00			11:44 am	10.00	1	7.00		
10:47 am	10.25	2	15.00			11:46 am	5.00	1	20.00		
9:03 am	8.00	1	20.00			11:47 am	11.00	1	5.00		
9:04 am	9.00	1	20.00			11:47 am	11.00	1	10.00		
9:09 am	10.75	1	2.00			11:50 am	11.00	1	3.00		
9:13 am	10.50	1	6.00			11:56 am	6.00	1	10.00		
9:15 am	7.50	1	20.00			12:20 pm	8.00	1	2.00		
9:15 am	11.00	1	2.00			12:22 pm	8.50	1	10.00		
9:15 am	11.00	1	1.00			12:26 pm	10.25	1	20.00		
9:16 am	10.50	1	2.00			12:26 pm	11.00	1	2.00		
9:20 am	10.50	1	6.00			12:31 pm	7.00	1	15.00		
9:20 am	11.00	1	5.00			12:43 pm	11.00	1	2.00		
9:24 am	7.00	1	15.00			1:24 pm	10.00	1	2.00		
9:30 am	10.00	1	4.00			2:20 pm	9.00	1	10.00		
9:40 am	10.75	1	5.00			3:20 pm	5.50	1	15.00		
9:41 am	10.50	1	10.00			3:41 pm	8.50	1	35.00		
10:05 am	10.00	1	6.00								
								<b>T/T</b>	<b>404.50</b>		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (09-NOV- 2023 TO 23-MAY- 2024)**

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	09-Nov-23	16-Nov-23	23-Nov-23	30-Nov-23	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	33.00	-	-	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	459.00
<b>TOTALS</b>	<b>33.00</b>	<b>-</b>	<b>-</b>	<b>106.00</b>	<b>40.00</b>	<b>135.00</b>	<b>30.00</b>	<b>55.00</b>	<b>30.00</b>	<b>-</b>	<b>30.00</b>	<b>459.00</b>

Total O/S BOU Bill balances held by BOU : UGX 459 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 459 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 25-OCTOBER-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	8,876.98			SLF	10-Oct	232.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,178.22			SLF	11-Oct	201.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX	39,055.20			SLF	12-Oct	221.00	11.500		1
91	173.74	8.993	-0.009	SLF	13-Oct	315.00	11.500		3
182	877.35	12.001	0.000	SLF	16-Oct	505.00	11.500		1
364	5,825.89	12.850	-0.151	SLF	17-Oct	739.00	11.500		1
2YR	1,640.45	13.000	-0.547	SLF	18-Oct	660.00	11.500		1
3YR	2,799.28	13.500	0.000	SLF	19-Oct	696.00	11.500		1
5YR	507.21	15.200	0.450	SLF	20-Oct	810.00	11.500		3
10YR	10,086.55	15.000	-0.491	SLF	23-Oct	654.00	11.500		1
15YR	11,574.91	16.250	0.250	SLF	24-Oct	582.00	11.500		1
20YR	5,569.81	15.510	0.510	SLF	25-Oct	357.50	11.500		1
				SLF	26-Oct	365.00	11.500		1
				SLF	27-Oct	216.00	11.500		3
				SLF	30-Oct	305.00	11.500		1
				SLF	31-Oct	127.00	11.500		1
				SLF	01-Nov	175.00	11.500		1
				SLF	02-Nov	219.00	11.500		1
				SLF	03-Nov	154.00	11.500		3
				SLF	06-Nov	222.00	11.500		1
				SLF	07-Nov	118.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	25-Jan-24		25-Apr-24		24-Oct-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.50	12.00	11.65	13.00	12.70	13.70	13.00	15.15	14.50	15.15	14.50	15.60	15.05	15.75	15.20	15.90	15.20
ABSA	9.70	9.00	12.00	11.65	12.90	12.55	13.40	12.90	13.70	13.25	14.80	14.30	15.30	14.80	15.35	14.85	15.40	14.90
CENTENARY	9.55	9.15	12.00	11.70	12.85	12.55	13.40	13.10	13.55	13.25	14.70	14.40	15.10	14.80	15.25	14.95	15.30	15.00
HFBU	9.70	9.00	12.00	11.50	12.90	12.45	13.30	12.75	13.70	13.00	14.70	14.00	15.30	14.70	15.25	14.75	15.30	14.80
STANCHART	9.25	8.75	12.25	11.75	13.15	12.65	13.55	13.05	13.70	13.20	14.90	14.40	15.55	15.05	15.55	15.05	15.50	15.00
STANBIC	9.50	9.00	12.00	11.70	12.85	12.55	13.15	12.95	13.40	13.20	14.50	14.30	15.15	14.85	15.25	15.05	15.30	14.90
CITI	9.50	9.00	12.00	11.50	13.00	12.50	13.25	13.05	13.65	13.15	14.70	14.35	15.30	14.95	15.35	14.85	15.35	14.85
EQUITY	9.40	8.90	12.00	11.60	12.90	12.65	13.40	13.00	13.60	13.30	14.60	14.10	15.45	15.00	15.50	15.10	15.55	15.00
Av. Bid	9.58		12.03		12.94		13.39		13.81		14.76		15.34		15.41		15.45	
Av. Ask	9.04		11.63		12.58		12.98		13.36		14.29		14.90		14.98		14.96	
Sec Mkt Yield	9.306		11.831		12.759		13.184		13.581		14.525		15.122		15.191		15.203	
BestBid	9.25		12.00		12.85		13.15		13.40		14.50		15.10		15.25		15.30	
BestAsk	9.50		11.75		12.70		13.10		14.50		14.50		15.05		15.20		15.20	