MONEY MARKET REPORT FOR WEDNESDAY, NOVEMBER 8, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cummulative average:UGX 180.96Billion Long

Liquidity forecast position (Billions of Ugx)	09 November 2023	UGX (Bn)	Outturn for previous day	08-Nov-23
Expected Opening Excess Reserve position		**-308.44**	Opening Position	**153.87**
*Projected Injections		763.34	Total Injections	34.57
*Projected Withdrawals		-498.52	Total Withdrawals	-496.88
Expected Closing Excess Reserve position before Policy Action		**-43.61**	Closing position	**-308.44**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023

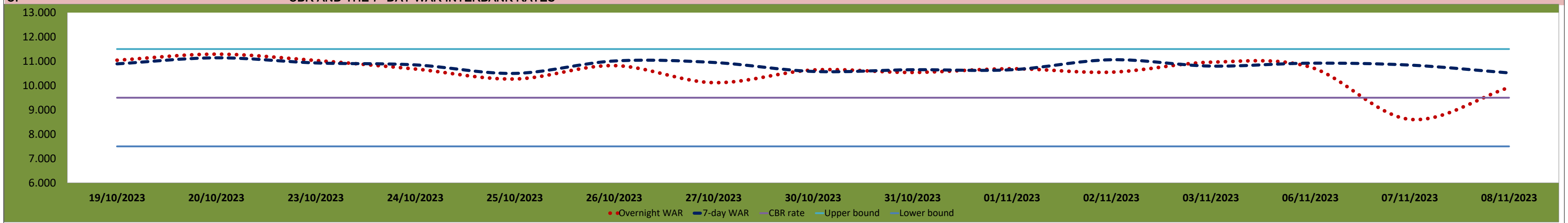
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	30/10/2023	31/10/2023	01/11/2023	02/11/2023	03/11/2023	06/11/2023	07/11/2023	08/11/2023
7-DAYS	10.580	10.650	10.650	11.060	10.800	10.920	10.842	10.520
O/N	10.640	10.540	10.690	10.550	10.960	10.760	8.613	9.920

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:19 AM	10.25	7	10.00			9:46 AM	10.75	1	5.00		
9:20 AM	10.50	7	35.00			9:48 AM	10.00	1	3.50		
9:30 AM	11.00	7	7.00			9:49 AM	10.00	1	2.00		
3:15 PM	10.50	7	10.00			9:55 AM	11.00	1	2.00		
3:15 PM	10.50	2	20.00			10:03 AM	10.00	1	5.00		
9:16 AM	7.00	1	20.00			10:06 AM	11.00	1	4.00		
9:18 AM	10.00	1	20.00			10:38 AM	10.50	1	10.00		
9:21 AM	7.50	1	10.00			10:43 AM	10.50	1	2.00		
9:23 AM	10.00	1	6.00			10:59 AM	11.00	1	3.00		
9:24 AM	10.50	1	2.00			11:01 AM	11.00	1	2.00		
9:27 AM	10.00	1	6.00			11:15 AM	10.50	1	3.00		
9:27 AM	10.50	1	6.00			11:16 AM	10.50	1	3.00		
9:27 AM	10.50	1	2.00			11:37 AM	10.50	1	3.00		
9:28 AM	9.50	1	10.00			11:43 AM	10.50	1	5.00		
9:28 AM	9.50	1	6.00			11:47 AM	10.00	1	1.80		
9:28 AM	10.75	1	15.00			11:54 AM	10.50	1	1.00		
9:29 AM	10.75	1	2.00			11:56 AM	10.50	1	5.00		
9:31 AM	10.50	1	2.00			1:07 PM	10.50	1	1.50		
9:33 AM	10.75	1	3.00			1:13 PM	10.00	1	4.00		
9:42 AM	10.00	1	6.00			1:28 PM	10.50	1	10.00		
9:45 AM	10.75	1	5.00			2:12 PM	11.00	1	4.00		
9:45 AM	10.75	1	10.00			2:13 PM	11.25	1	2.50		
								T/T	295.30		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (09-NOV- 2023 TO 23-MAY- 2024)

DATE	THUR 09-Nov-23	THUR 16-Nov-23	THUR 23-Nov-23	THUR 30-Nov-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	TOTAL
REPO	376.10	-	-	-	-	-	-	-	-	-	-	376.10
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	33.00	-	-	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	459.00
TOTALS	409.10	-	-	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	835.10

Total O/S BOU Bill balances held by BOU : UGX 459 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 835 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 08-NOVEMBER-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,876.98	09/11/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,178.22	09/11/2023
TOTAL TBILL & TBOND STOCK- UGX	39,055.20	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	173.74	9.644	0.651
182	877.35	12.001	0.000
364	5,825.89	12.850	0.000
2YR	1,640.45	13.000	-0.547
3YR	2,799.28	13.500	0.000
5YR	507.21	15.200	0.450
10YR	10,086.55	15.000	-0.491
15YR	11,574.91	16.250	0.250
20YR	5,569.81	15.510	0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	13-Oct	315.00	11.500		3
SLF	16-Oct	505.00	11.500		1
SLF	17-Oct	739.00	11.500		1
SLF	18-Oct	660.00	11.500		1
SLF	19-Oct	696.00	11.500		1
SLF	20-Oct	810.00	11.500		3
SLF	23-Oct	654.00	11.500		1
SLF	24-Oct	582.00	11.500		1
SLF	25-Oct	357.50	11.500		1
SLF	26-Oct	365.00	11.500		1
SLF	27-Oct	216.00	11.500		3
SLF	30-Oct	305.00	11.500		1
SLF	31-Oct	127.00	11.500		1
SLF	01-Nov	175.00	11.500		1
SLF	02-Nov	219.00	11.500		1
SLF	03-Nov	154.00	11.500		3
SLF	06-Nov	222.00	11.500		1
SLF	07-Nov	118.00	11.500		1
REPO	08-Nov	- 376.00	9.500		1
SLF	08-Nov	12.00	11.500		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	25-Jan-24		25-Apr-24		24-Oct-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.50	12.00	11.65	13.00	12.70	13.70	13.00	15.15	14.50	15.15	14.50	15.60	15.05	15.75	15.20	15.90	15.20
ABSA	9.50	9.00	12.00	11.70	12.85	12.65	13.25	12.75	13.50	13.00	14.85	14.35	15.25	14.90	15.30	15.00	15.35	14.85
CENTENARY	9.55	9.15	12.00	11.70	12.85	12.55	13.40	13.10	13.55	13.25	14.70	14.40	15.10	14.80	15.25	14.95	15.30	15.00
HFBU	9.60	9.00	12.00	11.60	12.85	12.50	13.30	12.80	13.55	13.10	14.65	14.25	15.20	14.80	15.40	15.00	15.40	14.90
STANCHART	9.40	8.90	12.15	11.65	13.00	12.50	13.25	12.75	13.55	13.05	14.75	14.25	15.35	14.85	15.50	15.00	15.30	14.90
STANBIC	9.30	9.00	12.00	11.70	12.85	12.55	13.10	12.90	13.40	13.20	14.50	14.30	15.25	14.85	15.35	15.05	15.30	14.90
CITI	9.50	9.00	12.10	11.60	13.00	12.50	13.25	12.80	13.50	13.00	14.60	14.40	15.25	14.95	15.40	15.00	15.40	14.90
EQUITY	9.25	9.00	12.10	11.60	12.85	12.65	13.00	12.80	13.40	13.20	14.50	14.30	15.00	14.80	15.25	15.10	15.30	15.10
Av. Bid	9.51		12.04		12.91		13.28		13.70		14.71		15.25		15.40		15.41	
Av. Ask	9.07		11.65		12.58		12.86		13.29		14.34		14.88		15.04		14.97	
Sec Mkt Yield	**9.292**		**11.847**		**12.741**		**13.072**		**13.494**		**14.528**		**15.063**		**15.219**		**15.188**	
BestBid	9.25		12.00		12.85		13.00		13.40		14.50		15.00		15.25		15.30	
BestAsk	9.50		11.70		12.70		13.10		14.50		14.50		15.05		15.20		15.20	