MONEY MARKET REPORT FOR FRIDAY, NOVEMBER 10, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cummulative average:UGX 357.40Billion Long

Liquidity forecast position (Billions of Ugx)	13 November 2023	UGX (Bn)	Outturn for previous day	12-Nov-23
Expected Opening Excess Reserve position		**431.91**	Opening Position	**133.91**
*Projected Injections		57.94	Total Injections	493.94
*Projected Withdrawals		-250.46	Total Withdrawals	-195.94
Expected Closing Excess Reserve position before Policy Action		**239.39**	Closing position	**431.91**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023

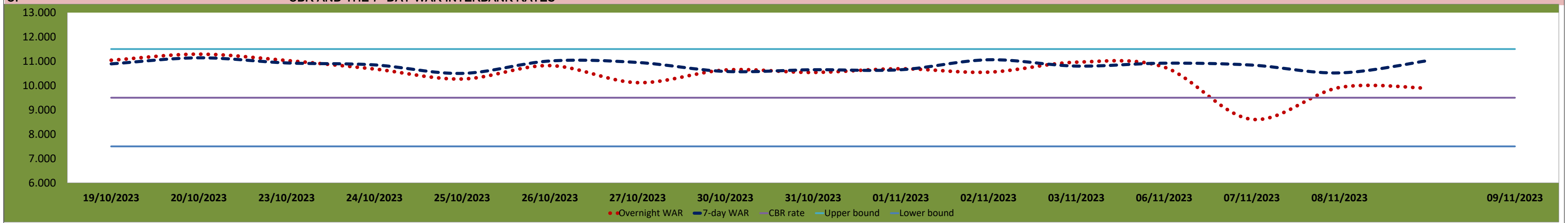
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	01/11/2023	02/11/2023	03/11/2023	06/11/2023	07/11/2023	08/11/2023	09/11/2023	10/11/2023
7-DAYS	10.650	11.060	10.800	10.920	10.842	10.520	11.020	11.000
O/N	10.690	10.550	10.960	10.760	8.613	9.920	9.890	10.780

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:39 AM	11.00	7	9.00	STANBIC	NCBU	11:06 AM	10.75	3	5.00	BARODA	NCBU
11:13 AM	11.00	7	5.00	TROPICAL	BOAU	11:21 AM	11.00	3	20.00	CENTE	ABSA
10:39 AM	11.00	4	5.00	TROPICAL	POST	11:25 AM	10.50	3	20.00	STANBIC	CENTE
9:28 AM	10.75	3	2.00	BARODA	CAIRO	11:59 AM	11.00	3	2.00	GTUG	CAIRO
9:31 AM	11.00	3	10.00	STANBIC	EQUITY	12:58 PM	10.00	3	20.00	SCBU	ABSA
10:22 AM	10.85	3	3.00	TROPICAL	CAIRO	1:39 PM	11.00	3	20.00	ABSA	POST
10:35 AM	11.00	3	2.00	ABCU	KCBU	1:39 PM	11.00	3	10.00	ABSA	NCBU
10:57 AM	10.75	3	2.00	BARODA	UBAU	1:41 PM	11.00	3	20.00	ABSA	DFCU
11:00 AM	11.00	3	20.00	STANBIC	ABSA	1:42 PM	10.50	3	5.00	OBUL	KCBU
								T/T	180.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (16-NOV- 2023 TO 23-MAY- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	16-Nov-23	23-Nov-23	30-Nov-23	07-Dec-23	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	106.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	426.00
TOTALS	-	-	106.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	426.00

Total O/S BOU Bill balances held by BOU : UGX 426 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 426 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 08-NOVEMBER-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,127.49	13/11/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,111.82	13/11/2023
TOTAL TBILL & TBOND STOCK- UGX	39,239.31	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	184.66	9.644	0.651
182	1,026.16	12.001	0.000
364	5,916.67	12.850	0.000
2YR	1,640.45	13.000	-0.547
3YR	2,749.28	13.500	0.000
5YR	507.21	15.200	0.450
10YR	10,086.55	15.000	-0.491
15YR	11,567.01	16.250	0.250
20YR	5,561.31	15.510	0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	16-Oct	505.00	11.500		1
SLF	17-Oct	739.00	11.500		1
SLF	18-Oct	660.00	11.500		1
SLF	19-Oct	696.00	11.500		1
SLF	20-Oct	810.00	11.500		3
SLF	23-Oct	654.00	11.500		1
SLF	24-Oct	582.00	11.500		1
SLF	25-Oct	357.50	11.500		1
SLF	26-Oct	365.00	11.500		1
SLF	27-Oct	216.00	11.500		3
SLF	30-Oct	305.00	11.500		1
SLF	31-Oct	127.00	11.500		1
SLF	01-Nov	175.00	11.500		1
SLF	02-Nov	219.00	11.500		1
SLF	03-Nov	154.00	11.500		3
SLF	06-Nov	222.00	11.500		1
SLF	07-Nov	118.00	11.500		1
REPO	08-Nov	- 376.00	9.500		1
SLF	08-Nov	12.00	11.500		1
SLF	09-Nov	166.00	11.500		1
SLF	10-Nov	206.00	11.500		3

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	08-Feb-24		09-May-24		07-Nov-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.50	12.00	11.65	13.00	12.70	13.70	13.00	15.15	14.50	15.15	14.50	15.60	15.05	15.75	15.20	15.90	15.20
ABSA	9.50	9.00	12.00	11.70	12.85	12.65	13.25	12.75	13.50	13.00	14.85	14.35	15.35	14.85	15.45	14.95	15.45	14.95
CENTENARY	9.55	9.15	12.00	11.70	12.85	12.65	13.20	12.90	13.50	13.20	14.70	14.40	15.10	14.80	15.25	14.95	15.30	15.00
HFBU	9.80	9.50	12.00	11.60	12.85	12.50	13.30	12.80	13.55	13.10	14.65	14.25	15.20	14.80	15.40	15.00	15.40	14.90
STANCHART	9.50	9.00	12.15	11.65	13.00	12.50	13.25	12.75	13.55	13.05	14.70	14.20	15.25	14.75	15.40	14.90	15.30	14.85
STANBIC	9.55	9.25	12.00	11.70	12.85	12.55	13.10	12.90	13.40	13.20	14.50	14.30	15.25	14.85	15.35	15.05	15.30	14.90
CITI	9.80	9.00	12.30	11.70	13.10	12.60	13.25	12.80	13.55	13.05	14.75	14.25	15.25	14.90	15.40	15.00	15.40	14.90
EQUITY	9.70	9.50	12.10	11.80	12.85	12.65	13.10	12.90	13.40	13.20	14.50	14.30	15.00	14.80	15.25	15.10	15.30	15.10
Av. Bid	9.70		12.07		12.92		13.27		13.70		14.73		15.25		15.41		15.42	
Av. Ask	9.24		11.69		12.60		12.85		13.29		14.32		14.85		15.02		14.98	
Sec Mkt Yield	**9.469**		**11.878**		**12.759**		**13.059**		**13.494**		**14.522**		**15.050**		**15.213**		**15.197**	
BestBid	9.50		12.00		12.85		13.10		13.40		14.50		15.00		15.25		15.30	
BestAsk	9.50		11.80		12.70		13.00		14.50		14.50		15.05		15.20		15.20	