

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 7-day cummulative average:UGX 292.865Billion Long

Liquidity forecast position (Billions of Ugx)	16 November 2023	UGX (Bn)	Outturn for previous day	15-Nov-23
Expected Opening Excess Reserve position		186.93	Opening Position	184.66
*Projected Injections		69.84	Total Injections	174.44
*Projected Withdrawals		-397.18	Total Withdrawals	-172.17
Expected Closing Excess Reserve position before Policy Action		-140.40	Closing position	186.93

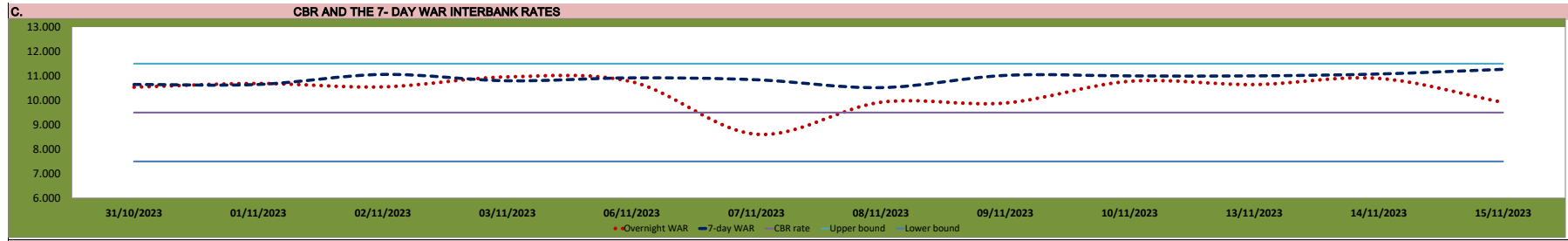
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	06/11/2023	07/11/2023	08/11/2023	09/11/2023	10/11/2023	13/11/2023	14/11/2023	15/11/2023
7-DAYS	10.920	10.842	10.520	11.020	11.000	11.000	11.077	11.269
O/N	10.760	8.613	9.920	9.890	10.780	10.646	10.898	9.917

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:37 AM	11.50	7	7.00			10:06 AM	11.00	1	2.00		
3:17 PM	11.00	7	3.00			10:07 AM	10.50	1	6.00		
3:17 PM	11.00	7	3.00			10:09 AM	10.50	1	6.00		
9:55 AM	11.00	2	5.00			10:09 AM	10.50	1	10.00		
9:22 AM	11.00	1	5.00			10:10 AM	10.50	1	5.00		
9:22 AM	10.50	1	9.00			10:13 AM	8.00	1	20.00		
9:25 AM	11.00	1	8.00			10:14 AM	10.00	1	15.00		
9:28 AM	11.00	1	20.00			10:19 AM	10.00	1	4.00		
9:30 AM	9.00	1	20.00			10:26 AM	10.00	1	10.00		
9:30 AM	9.10	1	20.00			10:37 AM	10.00	1	20.00		
9:30 AM	10.00	1	4.00			10:40 AM	10.00	1	20.00		
9:31 AM	11.00	1	10.00			11:46 AM	9.50	1	6.00		
9:32 AM	10.75	1	10.00			11:58 AM	11.25	1	5.00		
9:47 AM	11.00	1	3.00			12:39 PM	11.00	1	2.00		
10:01 AM	11.00	1	6.00			12:45 PM	10.50	1	10.00		
10:04 AM	11.00	1	2.50			1:50 PM	11.20	1	2.00		
								T/T	301.50		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (16-NOV- 2023 TO 23-MAY- 2024)

DATE	THUR 16-Nov-23	THUR 23-Nov-23	THUR 30-Nov-23	THUR 07-Dec-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	106.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	426.00
TOTALS	-	-	106.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	426.00

Total O/S BOU Bill balances held by BOU : UGX 426 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 426 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 08-NOVEMBER-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,127.49	18/11/2023		OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,111.82	18/11/2023		SLF	19-Oct	696.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX	39,239.31			SLF	20-Oct	810.00	11.500		3
				SLF	23-Oct	654.00	11.500		1
				SLF	24-Oct	582.00	11.500		1
				SLF	25-Oct	357.50	11.500		1
				SLF	26-Oct	365.00	11.500		1
				SLF	27-Oct	216.00	11.500		3
				SLF	30-Oct	305.00	11.500		1
				SLF	31-Oct	127.00	11.500		1
				SLF	01-Nov	175.00	11.500		1
				SLF	02-Nov	219.00	11.500		1
				SLF	03-Nov	154.00	11.500		3
				SLF	06-Nov	222.00	11.500		1
				SLF	07-Nov	118.00	11.500		1
				REPO	08-Nov	376.00	9.500		1
				SLF	08-Nov	12.00	11.500		1
				SLF	09-Nov	166.00	11.500		1
				SLF	10-Nov	206.00	11.500		3
				SLF	13-Nov	87.00	11.500		1
				SLF	14-Nov	105.00	11.500		1
				SLF	15-Nov	135.00	11.500		1

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	184.66	9.644	0.651
182	1,026.16	12.001	0.000
364	5,916.67	12.850	0.000
2YR	1,640.45	13.000	-0.547
3YR	2,749.28	13.500	0.000
5YR	507.21	15.200	0.450
10YR	10,086.55	15.000	-0.491
15YR	11,567.01	16.250	0.250
20YR	5,561.31	15.510	0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR: Weighted Average Rate

SF: Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	08-Feb-24		09-May-24		07-Nov-24		29-May-25		09-Jul-28		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.50	12.00	11.65	13.00	12.70	13.70	13.00	15.15	14.50	15.15	14.50	15.60	15.05	15.75	15.20	15.90	15.20
ABSA	9.50	9.00	12.00	11.70	12.85	12.65	13.25	12.75	13.50	13.00	14.85	14.35	15.35	14.85	15.45	14.95	15.45	14.95
CENTENARY	9.55	9.15	12.00	11.70	12.85	12.65	13.20	12.90	13.50	13.20	14.70	14.40	15.10	14.80	15.25	14.95	15.30	15.00
HFBU	9.50	9.00	12.00	11.70	12.85	12.50	13.35	12.75	13.50	13.00	14.85	14.00	15.40	14.70	15.40	14.90	15.45	14.85
STANCHART	9.50	9.00	12.15	11.65	13.00	12.50	13.25	12.75	13.55	13.05	14.70	14.20	15.25	14.75	15.40	14.90	15.30	14.85
STANBIC	9.55	9.25	12.00	11.70	12.85	12.55	13.10	12.90	13.40	13.20	14.50	14.30	15.25	14.85	15.35	15.05	15.30	14.90
CITI	9.80	9.00	12.20	11.80	13.00	12.60	13.25	12.80	13.55	13.05	14.75	14.25	15.25	14.90	15.40	15.00	15.40	14.90
EQUITY	9.50	9.35	12.00	11.80	12.85	12.75	13.15	12.95	13.20	13.00	14.50	14.29	15.05	14.85	15.40	15.25	15.45	15.00
Av. Bid	9.63		12.04		12.91		13.28		13.67		14.75		15.28		15.43		15.44	
Av. Ask	9.16		11.71		12.61		12.85		13.25		14.29		14.84		15.03		14.96	
Sec Mkt Yield	9.392		11.878		12.759		13.066		13.459		14.518		15.063		15.225		15.200	
BestBid	9.50		12.00		12.85		13.10		13.20		14.50		15.05		15.25		15.30	
BestAsk	9.50		11.80		12.75		13.00		14.50		14.50		15.05		15.25		15.20	