

MONEY MARKET REPORT FOR TUESDAY, OCTOBER 3, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 6-day cumulative average:UGX 23.389Billion long

Liquidity forecast position (Billions of Ugx)	04 October 2023	UGX (Bn)	Outturn for previous day	03-Oct-23
Expected Opening Excess Reserve position		-5.96	Opening Position	23.58
*Projected Injections		48.97	Total Injections	283.83
*Projected Withdrawals		-245.67	Total Withdrawals	-313.37
Expected Closing Excess Reserve position before Policy Action		-202.66	Closing position	-5.96

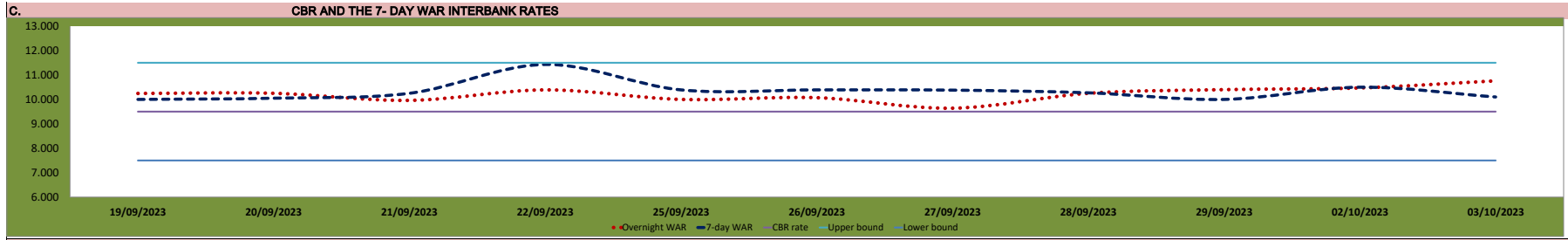
*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 9.50 % - EFFECTIVE 15TH AUGUST 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	22/09/2023	25/09/2023	26/09/2023	27/09/2023	28/09/2023	29/09/2023	02/10/2023	03/10/2023
7-DAYS	11.430	10.390	10.390	10.380	10.270	10.000	10.500	10.100
O/N	10.390	10.000	10.070	9.640	10.250	10.400	10.470	10.760

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:40 AM	10.50	7	2.00			10:10 AM	10.50	1	5.00		
9:52 AM	10.00	7	8.00			10:10 AM	11.25	1	2.00		
9:08 AM	11.00	1	10.00			10:10 AM	10.50	1	5.00		
9:14 AM	10.50	1	5.00			10:21 AM	11.00	1	5.00		
9:16 AM	10.50	1	5.00			11:42 AM	10.50	1	10.00		
9:36 AM	10.50	1	5.00			12:49 PM	10.50	1	5.00		
10:05 AM	11.00	1	10.00			1:47 PM	11.00	1	10.00		
10:06 AM	11.25	1	2.00			3:09 PM	10.50	1	1.00		
								T/T	90.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (05-OCT- 2023 TO 04-APR- 2024)

DATE	THUR 05-Oct-23	THUR 12-Oct-23	THUR 02-Nov-23	THUR 09-Nov-23	THUR 30-Nov-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	120.00	120.00	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	829.00
TOTALS	120.00	120.00	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	829.00

Total O/S BOU Bill balances held by BOU : UGX 829 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 829 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 27-SEPTEMBER-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,576.32	04/10/2023		OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,702.89	04/10/2023		REPO	08-Sep	235.00	9.500		6
TOTAL TBILL & TBOND STOCK- UGX	38,279.21			REPO	12-Sep	309.50	9.500		2
				REPO	13-Sep	228.00	9.500		1
				BOU BILL	14-Sep	119.02	10.751		28
				BOU BILL	14-Sep	32.46	10.753		56
				BOU BILL	14-Sep	27.65	12.299		252
				SLF	18-Sep	100.00	11.500		1
				SLF	19-Sep	115.00	11.500		1
				SLF	20-Sep	265.00	11.500		1
				SLF	21-Sep	305.00	11.500		1
				SLF	22-Sep	270.00	11.500		3
				SLF	25-Sep	290.00	11.500		1
				SLF	26-Sep	293.00	11.500		1
				SLF	27-Sep	74.00	11.500		1
				SLF	28-Sep	263.00	11.500		1
				SLF	29-Sep	119.00	11.500		3
				SLF	02-Oct	184.00	11.500		1
				SLF	03-Oct	223.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS												TBONDS					
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	14-Dec-23		14-Mar-24		12-Sep-24		29-May-25		09-Jul-28		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	9.30	12.20	11.85	13.10	12.60	13.65	13.10	13.90	13.35	15.25	14.60	15.95	15.35	16.10	15.50	16.50	15.70
ABSA	10.00	9.50	12.00	11.65	13.00	12.70	13.60	13.10	13.85	13.35	15.20	14.70	15.90	15.40	16.10	15.60	16.50	16.00
CENTENARY	9.80	9.25	12.00	11.70	13.00	12.60	13.50	13.20	13.80	13.50	15.10	14.70	15.75	15.35	16.00	15.60	16.40	16.00
HFBU	10.00	9.50	12.00	11.50	13.00	12.50	13.60	13.00	13.90	13.40	15.25	14.75	15.90	15.40	16.00	15.50	16.50	15.50
STANCHART	10.00	9.50	12.10	11.60	13.10	12.60	13.65	13.15	13.85	13.35	15.20	14.70	15.90	15.40	16.05	15.55	16.45	15.95
STANBIC	10.00	9.50	12.00	11.70	13.00	12.70	13.50	13.20	13.80	13.40	15.10	14.70	15.80	15.45	16.00	15.65	16.40	16.00
UBAU	9.50	9.40	12.00	11.90	12.60	12.50	13.50	13.40	13.75	13.65	15.00	14.90	15.80	15.70	15.85	15.75	16.25	16.15
BARODA	9.25	9.24	12.05	11.95	13.05	12.95	13.75	13.65	13.90	13.80	14.80	14.70	15.20	15.10	15.98	15.88	16.08	15.98
Av. Bid	9.84		12.04		12.98		13.59		13.84		15.11		15.78		16.01		16.39	
Av. Ask	9.40		11.73		12.64		13.23		13.48		14.72		15.39		15.63		15.91	
Sec Mkt Yield	9.621		11.888		12.813		13.409		13.659		14.916		15.584		15.819		16.148	
BestBid	9.25		12.00		12.60		13.50		13.75		14.80		15.20		15.85		16.08	
BestAsk	9.50		11.95		12.95		13.65		13.80		14.90		15.70		15.88		16.15	