MONEY MARKET REPORT FOR THURSDAY, OCTOBER 5, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 8-day cummulative average:UGX 39.479Billion long

Liquidity forecast position (Billions of Ugx)	06 October 2023	UGX (Bn)	Outturn for previous day	05-Oct-23
Expected Opening Excess Reserve position		149.54	Opening Position	25.96
*Projected Injections		53.99	Total Injections	547.75
*Projected Withdrawals		-366.16	Total Withdrawals	-424.17
Expected Closing Excess Reserve position before Policy Action		-162.63	Closing position	149.54

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023

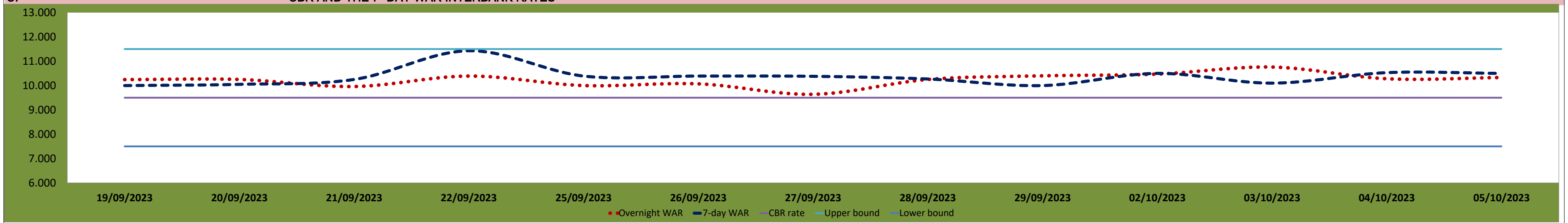
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	26/09/2023	27/09/2023	28/09/2023	29/09/2023	02/10/2023	03/10/2023	04/10/2023	05/10/2023
7-DAYS	10.390	10.380	10.270	10.000	10.500	10.100	10.530	10.500
O/N	10.070	9.640	10.250	10.400	10.470	10.760	10.280	10.330

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:10 AM	10.50	8	10.00			9:36 AM	10.50	1	5.00		
9:27 AM	10.50	7	10.00			10:01 AM	10.50	1	10.00		
9:29 AM	10.50	7	7.00			10:55 AM	10.00	1	10.00		
9:33 AM	10.50	7	6.00			10:59 AM	10.50	1	5.00		
9:35 AM	10.50	7	7.00			10:59 AM	10.50	1	10.00		
9:55 AM	10.75	7	5.00			11:02 AM	10.00	1	4.00		
10:09 AM	10.75	7	4.00			11:02 AM	10.00	1	6.00		
10:15 AM	10.50	7	4.00			11:06 AM	10.00	1	6.00		
10:18 AM	10.50	7	5.00			12:52 PM	10.50	1	10.00		
11:05 AM	11.00	7	1.00			2:02 PM	10.50	1	10.00		
2:19 PM	10.00	7	5.00			2:21 PM	10.50	1	5.00		
2:19 PM	10.50	5	10.00			2:27 PM	10.00	1	5.00		
9:14 AM	10.50	1	5.00								
								T/T	165.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (12-OCT- 2023 TO 04-APR- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	12-Oct-23	02-Nov-23	09-Nov-23	30-Nov-23	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	120.00	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	709.00
TOTALS	120.00	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	709.00

Total O/S BOU Bill balances held by BOU : UGX 709 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 709 BN

(EI) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 27-SEPTEMBER-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,520.71	06/10/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,386.27	06/10/2023
TOTAL TBILL & TBOND STOCK- UGX	37,906.98	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	191.72	10.002	0.000
182	692.50	12.001	0.000
364	5,636.49	12.600	-0.401
2YR	1,640.45	13.500	0.000
3YR	2,524.09	13.500	-0.500
5YR	507.21	15.200	1.653
10YR	9,807.40	15.491	0.101
15YR	11,405.81	16.250	-0.750
20YR	5,501.30	15.000	-1.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO	08-Sep	- 235.00	9.500		6
REPO	12-Sep	- 309.50	9.500		2
REPO	13-Sep	- 228.00	9.500		1
BOU BILL	14-Sep	- 119.02	10.751		28
BOU BILL	14-Sep	- 32.46	10.753		56
BOU BILL	14-Sep	- 27.65	12.299		252
SLF	18-Sep	100.00	11.500		1
SLF	19-Sep	115.00	11.500		1
SLF	20-Sep	265.00	11.500		1
SLF	21-Sep	305.00	11.500		1
SLF	22-Sep	270.00	11.500		3
SLF	25-Sep	290.00	11.500		1
SLF	26-Sep	293.00	11.500		1
SLF	27-Sep	74.00	11.500		1
SLF	28-Sep	263.00	11.500		1
SLF	29-Sep	119.00	11.500		3
SLF	02-Oct	184.00	11.500		1
SLF	03-Oct	223.00	11.500		1
SLF	04-Oct	250.00	11.500		1
SLF	05-Oct	340.00	11.500		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	14-Dec-23		14-Mar-24		12-Sep-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	9.30	12.20	11.85	13.10	12.60	13.65	13.10	13.90	13.35	15.25	14.60	15.95	15.35	16.10	15.50	16.50	15.70
ABSA	10.00	9.50	12.00	11.65	13.00	12.70	13.60	13.10	13.75	13.30	15.15	14.60	15.60	15.15	15.70	15.20	15.80	15.15
CENTENARY	9.95	9.45	12.00	11.70	13.00	12.70	13.40	13.10	13.50	13.20	14.90	14.60	15.45	15.15	15.50	15.20	15.60	15.30
HFBU	10.00	9.50	12.00	11.50	13.00	12.50	13.60	13.00	13.75	13.25	15.15	14.70	15.60	14.95	16.00	15.00	15.80	15.40
STANCHART	10.00	9.50	12.00	11.50	13.10	12.60	13.65	13.15	13.85	13.35	15.20	14.70	15.90	15.40	16.05	15.55	16.45	15.95
STANBIC	10.00	9.50	11.90	11.70	13.00	12.70	13.40	13.10	13.50	13.00	15.00	14.50	15.50	15.10	15.70	15.20	15.90	15.40
Av. Bid	10.03		12.02		13.03		13.55		13.71		15.11		15.67		15.84		16.01	
Av. Ask	9.46		11.65		12.63		13.09		13.24		14.62		15.18		15.28		15.48	
Sec Mkt Yield	**9.742**		**11.833**		**12.833**		**13.321**		**13.475**		**14.863**		**15.425**		**15.558**		**15.746**	
BestBid	9.95		11.90		13.00		13.40		13.50		14.90		15.45		15.50		15.60	
BestAsk	9.50		11.85		12.70		13.15		13.35		14.70		15.40		15.55		15.95	