

MONEY MARKET REPORT FOR FRIDAY, OCTOBER 13, 2023

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

**Banks 4-day cumulative average:UGX 112.31Billion Long**

Liquidity forecast position ( Billions of Ugx)	16 October 2023	UGX (Bn)	Outturn for previous day	15-Oct-23
Expected Opening Excess Reserve position		<b>164.36</b>	Opening Position	<b>-43.83</b>
*Projected Injections		107.74	Total Injections	428.69
*Projected Withdrawals		-456.21	Total Withdrawals	-220.50
Expected Closing Excess Reserve position before Policy Action		<b>-184.11</b>	Closing position	<b>164.36</b>

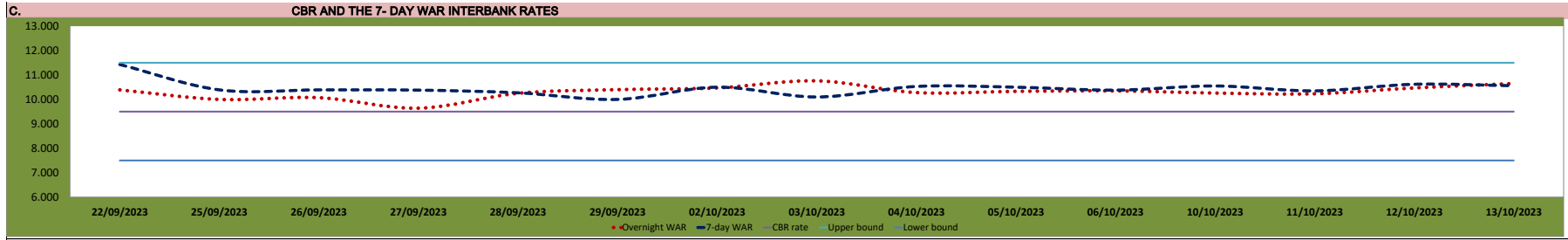
*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

**CURRENT CBR 8.50 % - EFFECTIVE 05 OCTOBER 2023**

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Thu	Fri	Tue	Wed	Thu	Fri
	03/10/2023	04/10/2023	05/10/2023	06/10/2023	10/10/2023	11/10/2023	12/10/2023	13/10/2023
7-DAYS	10.100	10.530	10.500	10.380	10.550	10.350	10.620	10.560
O/N	10.760	10.280	10.330	10.350	10.260	10.230	10.470	10.650

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:48 AM	10.50	7	5.00			10:31 AM	10.75	3	5.00		
12:46 PM	10.75	7	3.00			10:31 AM	11.25	3	5.00		
2:15 PM	10.50	7	5.00			12:15 PM	10.75	3	2.00		
9:42 AM	10.50	3	5.00			12:46 PM	10.50	3	10.00		
9:46 AM	10.25	3	5.00			1:00 PM	10.75	3	13.00		
9:47 AM	10.50	3	2.00			2:18 PM	10.75	3	5.00		
9:51 AM	10.75	3	5.00			2:43 PM	10.25	3	4.00		
								T/T	74.00		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (19-OCT- 2023 TO 04-APR- 2024)**

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	19-Oct-23	02-Nov-23	09-Nov-23	30-Nov-23	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	589.00
<b>TOTALS</b>	-	<b>130.00</b>	<b>33.00</b>	<b>106.00</b>	<b>40.00</b>	<b>135.00</b>	<b>30.00</b>	<b>55.00</b>	<b>30.00</b>	-	<b>30.00</b>	<b>589.00</b>

Total O/S BOU Bill balances held by BOU : UGX 589 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 589 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 27-SEPTEMBER-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
				OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	8,862.56	18/10/2023		SLF	18-Sep	100.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,844.27	18/10/2023		SLF	19-Sep	115.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX	38,706.83			SLF	20-Sep	265.00	11.500		1
<i>Outstanding</i>				SLF	21-Sep	305.00	11.500		1
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	SLF	22-Sep	270.00	11.500		3
91	207.43	10.002	0.000	SLF	25-Sep	290.00	11.500		1
182	834.52	12.001	0.000	SLF	26-Sep	293.00	11.500		1
364	5,820.61	12.800	-0.401	SLF	27-Sep	74.00	11.500		1
2YR	1,640.45	13.500	0.000	SLF	28-Sep	263.00	11.500		1
3YR	2,704.09	13.500	-0.500	SLF	29-Sep	119.00	11.500		3
5YR	507.21	15.200	1.653	SLF	02-Oct	184.00	11.500		1
10YR	9,960.40	15.491	0.101	SLF	03-Oct	223.00	11.500		1
15YR	11,475.81	16.250	-0.750	SLF	04-Oct	250.00	11.500		1
20YR	5,556.30	15.000	-1.250	SLF	05-Oct	340.00	11.500		1
				SLF	06-Oct	378.00	11.500		4
				SLF	10-Oct	232.00	11.500		1
				SLF	11-Oct	201.00	11.500		1
				SLF	12-Oct	221.00	11.500		1
				SLF	13-Oct	315.00	11.500		3

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	14-Dec-23		14-Mar-24		12-Sep-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.50	12.00	11.65	13.00	12.70	13.70	13.00	15.15	14.50	15.15	14.50	15.60	15.05	15.75	15.20	15.90	15.20
ABSA	10.00	9.00	12.10	11.85	13.10	12.60	13.60	13.10	13.75	13.30	15.15	14.65	15.70	15.20	15.85	15.35	16.00	15.50
CENTENARY	9.55	9.15	12.00	11.70	13.00	12.70	13.40	13.10	13.50	13.20	14.90	14.60	15.45	15.15	15.60	15.30	15.80	15.40
HFBU	9.40	8.90	12.10	11.70	13.00	12.60	13.55	13.05	13.70	13.30	15.20	14.70	15.60	15.00	15.75	15.20	15.90	15.40
STANCHART	9.25	8.75	12.25	11.75	13.25	12.75	13.60	13.10	13.70	13.20	15.10	14.60	15.60	15.10	15.75	15.25	15.90	15.40
STANBIC	9.30	8.90	12.00	11.70	13.00	12.70	13.50	13.20	13.50	13.00	15.00	14.50	15.50	15.10	15.70	15.20	15.90	15.40
CITI	9.40	8.90	12.20	11.70	13.25	12.75	13.50	13.00	13.75	13.25	15.00	14.50	15.50	15.20	15.70	15.30	15.90	15.40
EQUITY	9.25	8.85	12.20	11.80	13.10	12.65	13.50	13.10	13.60	13.20	15.00	14.50	15.65	15.15	15.70	15.20	16.00	15.50
Av. Bid	9.52		12.11		13.09		13.54		13.83		15.06		15.58		15.73		15.91	
Av. Ask	8.99		11.73		12.68		13.08		13.37		14.57		15.12		15.25		15.40	
Sec Mkt Yield	9.256		11.919		12.884		13.313		13.600		14.816		15.347		15.488		15.656	
BestBid	9.25		12.00		13.00		13.40		13.50		14.90		15.45		15.60		15.80	
BestAsk	9.50		11.85		12.75		13.20		14.50		14.70		15.20		15.35		15.50	