MONEY MARKET REPORT FOR MONDAY, OCTOBER 16, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 5-day cummulative average:UGX 149.117Billion Long

Liquidity forecast position (Billions of Ugx)	17 October 2023	UGX (Bn)	Outturn for previous day	16-Oct-23
Expected Opening Excess Reserve position		**296.35**	Opening Position	**164.36**
*Projected Injections		73.74	Total Injections	612.25
*Projected Withdrawals		-1144.61	Total Withdrawals	-480.26
Expected Closing Excess Reserve position before Policy Action		**-774.53**	Closing position	**296.35**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023

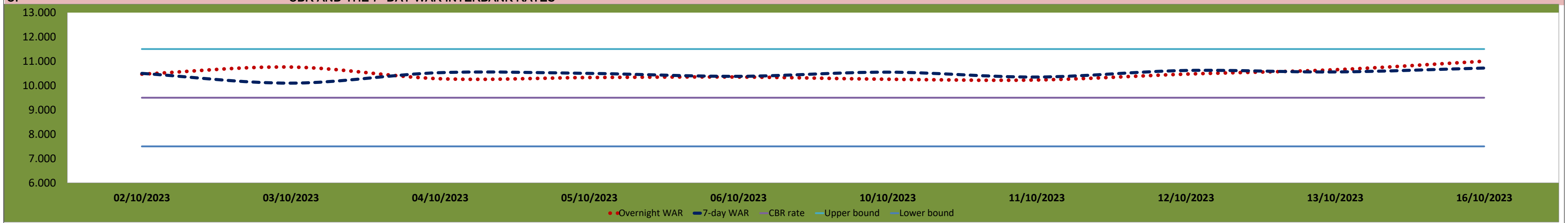
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Tue	Wed	Thu	Fri	Mon
	04/10/2023	05/10/2023	06/10/2023	10/10/2023	11/10/2023	12/10/2023	13/10/2023	16/10/2023
7-DAYS	10.530	10.500	10.380	10.550	10.350	10.620	10.560	10.719
O/N	10.280	10.330	10.350	10.260	10.230	10.470	10.650	11.000

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:10 AM	11.00	7	7.00			9:26 AM	11.00	1	10.00		
9:45 AM	10.50	7	3.00			9:33 AM	11.00	1	10.00		
9:49 AM	10.50	7	5.00			9:34 AM	11.00	1	15.00		
9:57 AM	10.55	7	5.00			9:49 AM	11.00	1	5.00		
10:00 AM	11.25	7	4.50			9:54 AM	11.00	1	5.00		
2:14 PM	10.50	7	5.00			10:49 AM	11.00	1	5.00		
2:14 PM	10.50	7	3.00			1:05 PM	11.00	1	5.00		
								T/T	89.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (19-OCT- 2023 TO 23-MAY- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	19-Oct-23	02-Nov-23	09-Nov-23	30-Nov-23	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	589.00
TOTALS	-	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	589.00

Total O/S BOU Bill balances held by BOU : UGX 589 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 589 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 12-OCTOBER-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,862.56	17/10/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,844.27	17/10/2023
TOTAL TBILL & TBOND STOCK- UGX	38,706.83	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	207.43	10.002	0.000
182	834.52	12.001	0.000
364	5,820.61	12.600	-0.401
2YR	1,640.45	13.500	0.000
3YR	2,704.09	13.500	-0.500
5YR	507.21	15.200	1.653
10YR	9,960.40	15.491	0.101
15YR	11,475.81	16.250	-0.750
20YR	5,556.30	15.000	-1.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	19-Sep	115.00	11.500		1
SLF	20-Sep	265.00	11.500		1
SLF	21-Sep	305.00	11.500		1
SLF	22-Sep	270.00	11.500		3
SLF	25-Sep	290.00	11.500		1
SLF	26-Sep	293.00	11.500		1
SLF	27-Sep	74.00	11.500		1
SLF	28-Sep	263.00	11.500		1
SLF	29-Sep	119.00	11.500		3
SLF	02-Oct	184.00	11.500		1
SLF	03-Oct	223.00	11.500		1
SLF	04-Oct	250.00	11.500		1
SLF	05-Oct	340.00	11.500		1
SLF	06-Oct	378.00	11.500		4
SLF	10-Oct	232.00	11.500		1
SLF	11-Oct	201.00	11.500		1
SLF	12-Oct	221.00	11.500		1
SLF	13-Oct	315.00	11.500		3
SLF	16-Oct	505.00	11.500		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	11-Jan-24		11-Apr-24		10-Oct-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.50	12.00	11.65	13.00	12.70	13.70	13.00	15.15	14.50	15.15	14.50	15.60	15.05	15.75	15.20	15.90	15.20
ABSA	10.00	9.00	12.00	11.80	13.00	12.60	13.60	13.20	13.75	13.35	15.15	14.70	15.70	15.20	15.85	15.35	16.00	15.40
CENTENARY	9.55	9.15	12.00	11.70	13.00	12.70	13.40	13.10	13.50	13.20	14.90	14.60	15.45	15.15	15.70	15.30	15.80	15.40
HFBU	10.80	9.80	11.45	10.70	12.40	11.90	13.5	13.30	13.75	13.30	14.75	14.15	15.90	15.20	15.55	15.25	15.90	14.95
STANCHART	9.50	9.00	12.20	11.70	13.25	12.75	13.65	13.15	13.70	13.20	15.10	14.60	15.65	15.15	15.75	15.25	15.90	15.40
STANBIC	9.30	8.90	12.00	11.70	13.00	12.70	13.50	13.20	13.50	13.00	15.00	14.50	15.50	15.10	15.70	15.20	15.90	15.40
CITI	9.50	9.00	12.00	11.50	13.10	12.60	13.50	13.00	13.75	13.25	15.10	14.60	15.50	15.20	15.70	15.30	16.00	15.50
EQUITY	9.25	8.85	12.10	11.70	13.00	12.55	13.50	13.10	13.60	13.20	15.00	14.50	15.60	15.10	15.70	15.20	16.00	15.50
Av. Bid	9.74		11.97		12.97		13.55		13.84		15.02		15.61		15.71		15.93	
Av. Ask	9.15		11.56		12.56		13.13		13.38		14.52		15.14		15.26		15.34	
Sec Mkt Yield	**9.444**		**11.763**		**12.766**		**13.341**		**13.606**		**14.769**		**15.378**		**15.484**		**15.634**	
BestBid	9.25		11.45		12.40		13.40		13.50		14.75		15.45		15.55		15.80	
BestAsk	9.80		11.80		12.75		13.30		14.50		14.70		15.20		15.35		15.50	