

MONEY MARKET REPORT FOR WEDNESDAY, OCTOBER 18, 2023(FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

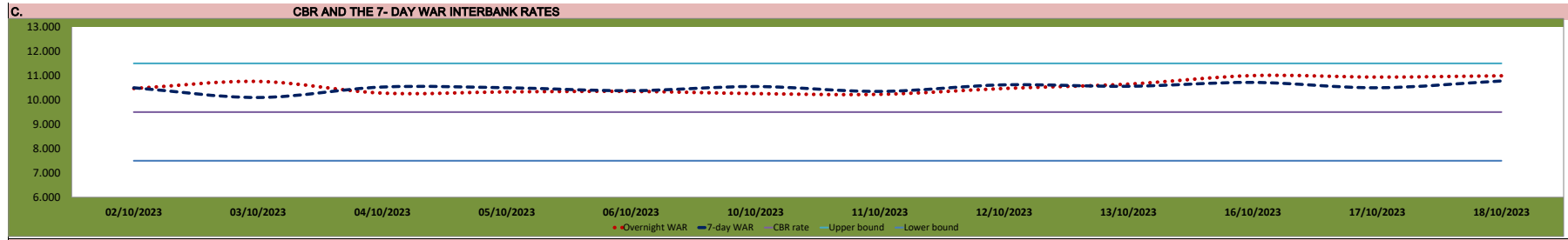
Banks 7-day cumulative average:UGX 85.318Billion Long			
Liquidity forecast position (Billions of Ugx)	19 October 2023	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		-104.20	Opening Position
*Projected Injections		90.48	Total Injections
*Projected Withdrawals		-712.70	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		-726.42	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

CURRENT CBR 8.50 % - EFFECTIVE 05 OCTOBER 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Fri	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	06/10/2023	10/10/2023	11/10/2023	12/10/2023	13/10/2023	16/10/2023	17/10/2023	18/10/2023
7-DAYS	10.380	10.550	10.350	10.620	10.560	10.719	10.500	10.778
O/N	10.350	10.260	10.230	10.470	10.650	11.000	10.938	10.991

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:58 AM	10.75	7	4.00			10:30 AM	11.00	1	5.00		
10:50 AM	10.80	7	5.00			10:35 AM	11.00	1	10.00		
9:51 AM	10.75	2	2.00			10:37 AM	11.00	1	18.00		
9:13 AM	11.00	1	15.00			11:19 AM	11.00	1	10.00		
9:46 AM	11.00	1	20.00			12:49 PM	10.50	1	1.50		
								T/T	90.50		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (19-OCT- 2023 TO 23-MAY- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	19-Oct-23	02-Nov-23	09-Nov-23	30-Nov-23	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	589.00
TOTALS	-	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	589.00

Total O/S BOU Bill balances held by BOU : UGX 589 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 589 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 12-OCTOBER-2023				(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	8,862.58			SLF	21-Sep	305.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,844.27			SLF	22-Sep	270.00	11.500		3
TOTAL TBILL & TBOND STOCK- UGX	38,706.83			SLF	25-Sep	290.00	11.500		1
91	207.43	10.002	0.000	SLF	26-Sep	293.00	11.500		1
182	834.52	12.001	0.000	SLF	27-Sep	74.00	11.500		1
364	5,820.61	12.800	-0.401	SLF	28-Sep	263.00	11.500		1
2YR	1,640.45	13.500	0.000	SLF	29-Sep	119.00	11.500		3
3YR	2,704.09	13.500	-0.500	SLF	02-Oct	184.00	11.500		1
5YR	507.21	15.200	1.653	SLF	03-Oct	223.00	11.500		1
10YR	9,960.40	15.491	0.101	SLF	04-Oct	250.00	11.500		1
15YR	11,475.81	16.250	-0.750	SLF	05-Oct	340.00	11.500		1
20YR	5,556.30	15.000	-1.250	SLF	06-Oct	378.00	11.500		4
				SLF	10-Oct	232.00	11.500		1
				SLF	11-Oct	201.00	11.500		1
				SLF	12-Oct	221.00	11.500		1
				SLF	13-Oct	315.00	11.500		3
				SLF	16-Oct	505.00	11.500		1
				SLF	17-Oct	739.00	11.500		1
				SLF	18-Oct	660.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	11-Jan-24		11-Apr-24		10-Oct-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.50	12.00	11.65	13.00	12.70	13.70	13.00	15.15	14.50	15.15	14.50	15.60	15.05	15.75	15.20	15.90	15.20
ABSA	10.00	9.00	12.00	11.80	13.00	12.60	13.60	13.20	13.75	13.35	15.15	14.70	15.70	15.20	15.85	15.35	16.00	15.50
CENTENARY	9.55	9.15	12.00	11.70	13.00	12.70	13.40	13.10	13.50	13.20	14.90	14.60	15.45	15.15	15.70	15.30	15.80	15.40
HFBU	9.75	9.00	12.10	11.80	13.00	12.65	13.60	13.15	13.75	13.35	15.20	14.70	15.50	15.00	16.00	15.00	16.00	15.40
STANCHART	9.50	9.00	12.20	11.70	13.25	12.75	13.65	13.15	13.70	13.20	15.10	14.60	15.65	15.15	15.75	15.25	15.90	15.40
STANBIC	9.50	9.00	12.00	11.70	13.00	12.70	13.50	13.20	13.50	13.00	15.00	14.50	15.50	15.10	15.70	15.20	15.90	15.40
CITI	9.50	9.00	12.00	11.50	13.10	12.60	13.50	13.00	13.75	13.25	15.10	14.60	15.50	15.20	15.70	15.30	16.00	15.50
EQUITY	9.25	8.85	12.10	11.70	13.00	12.55	13.50	13.10	13.55	13.15	15.00	14.50	15.60	15.10	15.65	15.15	16.00	15.50
Av. Bid	9.58		12.05		13.04		13.56		13.83		15.08		15.56		15.76		15.94	
Av. Ask	9.06		11.69		12.66		13.11		13.38		14.59		15.12		15.22		15.41	
Sec Mkt Yield	9.321		11.872		12.850		13.334		13.603		14.831		15.341		15.491		15.675	
BestBid	9.25		12.00		13.00		13.40		13.50		14.90		15.45		15.65		15.80	
BestAsk	9.50		11.80		12.75		13.20		14.50		14.70		15.20		15.35		15.50	