MONEY MARKET REPORT FOR FRIDAY, OCTOBER 20, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cummulative average:UGX 121.7Billion Long

Liquidity forecast position (Billions of Ugx)	Monday, 23 October 2023	UGX (Bn)	Outturn for previous day	22-Oct-23
Expected Opening Excess Reserve position		232.93	Opening Position	44.28
*Projected Injections		57.85	Total Injections	867.43
*Projected Withdrawals		-864.12	Total Withdrawals	-678.79
Expected Closing Excess Reserve position before Policy Action		-573.34	Closing position	232.93

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023

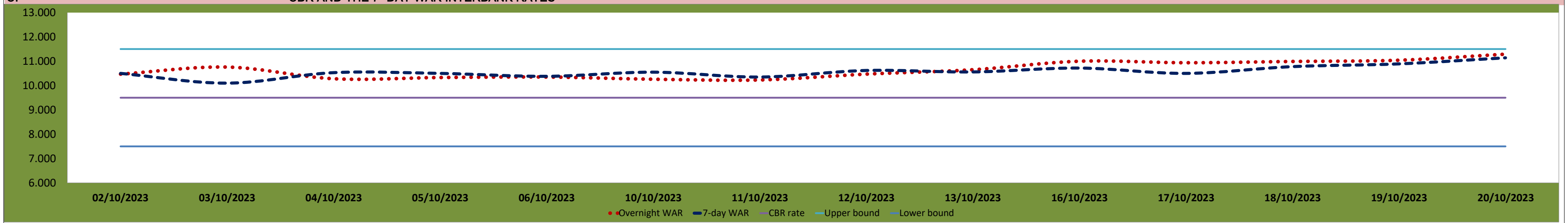
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	11/10/2023	12/10/2023	13/10/2023	16/10/2023	17/10/2023	18/10/2023	19/10/2023	20/10/2023
7-DAYS	10.350	10.620	10.560	10.719	10.500	10.778	10.891	11.140
O/N	10.230	10.470	10.650	11.000	10.938	10.991	11.041	11.290

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:54 am	11.00	7	35.00			9:24 am	11.50	3	5.00		
9:58 am	11.50	7	15.00			9:35 am	10.75	3	2.00		
10:05 am	11.00	7	5.00			9:45 am	10.85	3	5.00		
10:19 am	11.00	4	18.50			9:47 am	11.00	3	15.00		
9:12 am	11.50	3	10.00			10:02 am	11.50	3	1.50		
9:14 am	11.50	3	10.00			11:01 am	11.00	3	2.00		
9:14 am	11.50	3	5.00			12:19 pm	11.50	3	5.00		
9:16 am	11.25	3	10.00			3:34 pm	11.25	3	5.00		
9:22 am	11.50	3	5.00								
								T/T	154.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (26-OCT- 2023 TO 23-MAY- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	26-Oct-23	02-Nov-23	09-Nov-23	30-Nov-23	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	589.00
TOTALS	-	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	589.00

Total O/S BOU Bill balances held by BOU : UGX 589 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 589 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 12-OCTOBER-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,828.35	23/10/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,850.98	23/10/2023
TOTAL TBILL & TBOND STOCK- UGX	38,679.33	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	173.24	10.002	0.000
182	834.52	12.001	0.000
364	5,820.59	12.600	-0.401
2YR	1,640.45	13.500	0.000
3YR	2,754.86	13.500	-0.500
5YR	507.21	15.200	1.653
10YR	9,867.78	15.491	0.101
15YR	11,510.86	16.250	-0.750
20YR	5,569.81	15.000	-1.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	25-Sep	290.00	11.500		1
SLF	26-Sep	293.00	11.500		1
SLF	27-Sep	74.00	11.500		1
SLF	28-Sep	263.00	11.500		1
SLF	29-Sep	119.00	11.500		3
SLF	02-Oct	184.00	11.500		1
SLF	03-Oct	223.00	11.500		1
SLF	04-Oct	250.00	11.500		1
SLF	05-Oct	340.00	11.500		1
SLF	06-Oct	378.00	11.500		4
SLF	10-Oct	232.00	11.500		1
SLF	11-Oct	201.00	11.500		1
SLF	12-Oct	221.00	11.500		1
SLF	13-Oct	315.00	11.500		3
SLF	16-Oct	505.00	11.500		1
SLF	17-Oct	739.00	11.500		1
SLF	18-Oct	660.00	11.500		1
SLF	19-Oct	696.00	11.500		1
SLF	20-Oct	810.00	11.500		3

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	11-Jan-24		11-Apr-24		10-Oct-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.50	12.00	11.65	13.00	12.70	13.70	13.00	15.15	14.50	15.15	14.50	15.60	15.05	15.75	15.20	15.90	15.20
ABSA	10.00	9.00	12.00	11.80	13.00	12.60	13.60	13.20	13.75	13.35	15.00	14.40	15.60	15.10	15.70	15.20	15.80	15.10
CENTENARY	9.55	9.15	12.00	11.70	12.95	12.65	13.40	13.10	13.55	13.25	14.70	14.40	15.30	15.10	15.45	15.15	15.50	15.20
HFBU	9.75	9.00	12.10	11.80	13.00	12.65	13.60	13.15	13.70	13.30	14.80	14.30	15.65	15.00	15.60	14.95	15.70	15.00
STANCHART	9.50	9.00	12.20	11.70	13.25	12.75	13.65	13.15	13.70	13.20	15.10	14.60	15.65	15.15	15.75	15.25	15.90	15.40
STANBIC	9.50	9.00	12.00	11.70	13.00	12.70	13.35	13.20	13.60	13.10	14.80	14.30	15.50	15.00	15.60	15.10	15.65	15.15
CITI	9.50	9.00	12.00	11.50	13.10	12.60	13.50	13.00	13.70	13.20	14.80	14.30	15.50	15.30	15.60	15.25	15.65	15.15
EQUITY	9.40	9.00	12.00	11.65	13.00	12.55	13.40	13.00	13.70	13.40	14.60	14.10	15.50	15.00	15.60	15.10	15.65	15.15
Av. Bid	9.60		12.04		13.04		13.53		13.86		14.87		15.54		15.63		15.72	
Av. Ask	9.08		11.69		12.65		13.10		13.41		14.36		15.09		15.15		15.17	
Sec Mkt Yield	**9.341**		**11.863**		**12.844**		**13.313**		**13.634**		**14.616**		**15.313**		**15.391**		**15.444**	
BestBid	9.40		12.00		12.95		13.35		13.55		14.60		15.30		15.45		15.50	
BestAsk	9.50		11.80		12.75		13.20		14.50		14.60		15.30		15.25		15.40	