MONEY MARKET REPORT FOR MONDAY, SEPTEMBER 4, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 5-day cummulative average:UGX 195.471Billion long

Liquidity forecast position (Billions of Ugx)	05 September 2023	UGX (Bn)	Outturn for previous day	04-Sep-23
Expected Opening Excess Reserve position		**74.74**	Opening Position	**224.42**
*Projected Injections		51.20	Total Injections	148.17
*Projected Withdrawals		-104.62	Total Withdrawals	-297.85
Expected Closing Excess Reserve position before Policy Action		**21.32**	Closing position	**74.74**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 15TH AUGUST 2023

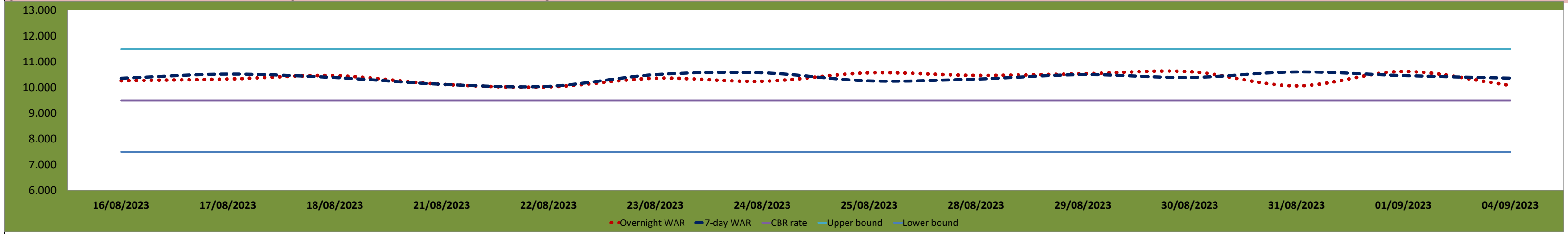
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Tue	Thu	Fri	Mon
	24/08/2023	25/08/2023	28/08/2023	29/08/2023	30/08/2023	31/08/2023	01/09/2023	04/09/2023
7-DAYS	10.568	10.255	10.326	10.500	10.389	10.605	10.462	10.363
O/N	10.241	10.568	10.468	10.531	10.616	10.061	10.621	10.082

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:11 AM	10.25	7	20.00			10:26 AM	10.00	1	6.00		
9:16 AM	10.50	7	10.00			10:30 AM	10.00	1	10.00		
9:33 AM	10.50	7	10.00			10:30 AM	9.75	1	10.00		
9:38 AM	10.25	7	14.00			10:32 AM	10.00	1	4.00		
9:39 AM	10.25	7	18.00			10:40 AM	10.00	1	9.00		
9:39 AM	10.25	7	18.00			10:45 AM	10.00	1	7.00		
10:32 AM	10.50	7	10.00			10:47 AM	10.00	1	7.00		
10:36 AM	10.50	7	6.00			11:18 AM	10.00	1	6.00		
10:36 AM	10.50	7	10.00			11:28 AM	9.50	1	2.00		
10:41 AM	10.50	7	10.00			11:29 AM	10.25	1	3.00		
11:42 AM	10.50	7	5.00			11:34 AM	8.00	1	7.00		
11:42 AM	10.00	7	5.00			1:01 PM	10.50	1	5.00		
11:47 AM	10.50	7	10.00			1:57 PM	11.00	1	15.00		
9:35 AM	10.50	1	3.00			2:44 PM	10.00	1	4.00		
10:00 AM	10.50	1	10.00			2:46 PM	10.50	1	5.00		
10:25 AM	10.00	1	6.00								
								T/T	265.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (07-SEPT- 2023 TO 04-APR- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	07-Sep-23	14-Sep-23	21-Sep-23	28-Sep-23	05-Oct-23	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	04-Apr-24	
REPO	-	-	-	-	-		-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	20.00	102.00	25.00	20.00	-	40.00	135.00	30.00	55.00	30.00	-	-	457.00
TOTALS	20.00	102.00	25.00	20.00	-	40.00	135.00	30.00	55.00	30.00	-	-	457.00

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 457 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 457 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 31-AUGUST-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,979.99	05/09/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,108.16	05/09/2023
TOTAL TBILL & TBOND STOCK- UGX	38,088.15	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	155.08	10.002	0.000
182	455.30	12.001	1.501
364	5,369.61	13.001	0.501
2YR	2,540.55	13.500	0.000
3YR	2,558.34	13.500	-0.500
5YR	507.21	13.547	0.047
10YR	9,775.15	15.491	0.101
15YR	11,221.24	17.000	1.000
20YR	5,505.67	15.000	-1.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	03-Aug	60.00	12.000		1
SLF	04-Aug	20.00	12.000		3
SLF	08-Aug	55.00	12.000		1
SLF	09-Aug	30.00	12.000		1
SLF	10-Aug	75.00	12.000		1
SLF	11-Aug	326.00	12.000		3
SLF	14-Aug	207.00	12.000		1
SLF	15-Aug	178.00	11.500		1
SLF	16-Aug	467.00	11.500		1
SLF	17-Aug	659.00	11.500		1
SLF	18-Aug	883.00	11.500		3
SLF	21-Aug	729.00	11.500		1
SLF	22-Aug	635.00	11.500		1
SLF	23-Aug	661.00	11.500		1
SLF	24-Aug	423.00	11.500		1
SLF	25-Aug	491.00	11.500		3
SLF	28-Aug	565.00	11.500		1
SLF	29-Aug	600.00	11.500		1
SLF	30-Aug	595.00	11.500		1
SLF	31-Aug	145.00	11.500		1
SLF	01-Sep	207.00	11.500		3
SLF	04-Sep	70.00	11.500		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	30-Nov-23		29-Feb-24		29-Aug-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.45	9.70	11.00	10.35	13.00	12.20	13.80	13.30	13.90	13.30	15.00	14.30	15.80	15.20	16.00	15.00	17.00	15.00
ABSA	10.20	9.70	12.20	11.70	13.10	12.60	14.00	13.40	14.10	13.40	15.20	14.70	15.90	15.40	16.10	15.40	17.00	16.00
CENTENARY	10.00	9.70	12.00	11.70	13.00	12.70	13.60	13.30	13.80	13.50	14.85	14.55	15.40	15.10	15.80	15.30	16.50	15.50
HFBU	10.50	9.70	12.20	11.50	13.10	12.50	14.00	13.45	14.00	13.50	15.25	14.70	15.90	15.30	16.00	15.40	17.00	15.90
STANCHART	10.15	9.80	12.15	11.80	13.05	12.70	13.80	13.45	13.80	13.45	15.10	14.75	15.70	15.35	15.80	15.45	16.70	16.35
STANBIC	10.30	9.90	11.80	11.40	12.80	12.50	13.85	13.45	13.95	13.45	14.70	14.35	15.70	15.30	15.80	15.40	16.85	16.30
UBAU	10.30	10.20	10.70	10.60	12.50	12.40	13.70	13.60	13.75	13.65	14.75	14.65	15.90	15.80	15.80	15.70	16.00	15.90
BARODA	10.15	9.90	11.75	11.65	12.80	12.70	13.75	13.65	13.90	13.80	14.30	14.20	15.20	15.10	15.78	15.68	16.68	16.58
Av. Bid	10.22		11.66		12.89		13.79		13.89		14.84		15.66		15.87		16.68	
Av. Ask	9.84		11.31		12.54		13.45		13.51		14.50		15.32		15.42		15.95	
Sec Mkt Yield	**10.032**		**11.486**		**12.718**		**13.618**		**13.696**		**14.671**		**15.489**		**15.644**		**16.311**	
BestBid	10.00		10.70		12.50		13.60		13.75		14.30		15.20		15.78		16.00	
BestAsk	10.20		11.80		12.70		13.65		13.80		14.75		15.80		15.70		16.58	