

MONEY MARKET REPORT FOR FRIDAY, SEPTEMBER 8, 2023

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

**Banks 11-day cumulative average:UGX 202.78Billion long**

Liquidity forecast position ( Billions of Ugx)	11 September 2023	UGX (Bn)	Outturn for previous day	08-Sep-23
Expected Opening Excess Reserve position		<b>211.56</b>	Opening Position	<b>345.60</b>
*Projected Injections		30.72	Total Injections	38.23
*Projected Withdrawals		-37.35	Total Withdrawals	-172.27
Expected Closing Excess Reserve position before Policy Action		<b>204.92</b>	Closing position	<b>211.56</b>

*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

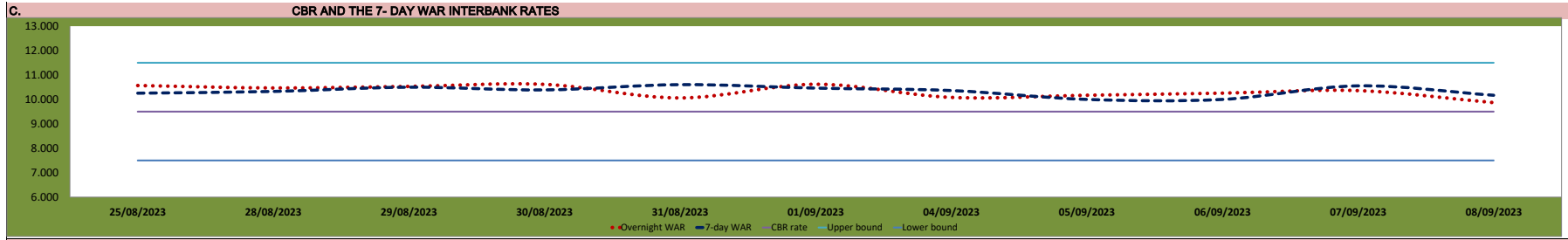
CURRENT CBR 9.60 % - EFFECTIVE 15TH AUGUST 2023

**A. WEIGHTED AVERAGE INTERBANK RATES (%)**

TENOR	Wed 30/08/2023	Thu 31/08/2023	Fri 01/09/2023	Mon 04/09/2023	Tue 05/09/2023	Wed 06/09/2023	Thu 07/09/2023	Fri 08/09/2023
<b>7-DAYS</b>	10.389	10.605	10.462	10.363	10.000	10.000	10.555	10.169
<b>O/N</b>	10.616	10.061	10.621	10.082	10.170	10.256	10.360	9.868

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:37 AM	10.00	7	10.00			10:03 AM	10.25	3	5.00		
9:38 AM	10.00	7	10.00			10:03 AM	10.50	3	20.00		
9:44 AM	10.00	7	7.00			10:07 AM	10.25	3	2.00		
9:48 AM	10.00	7	7.00			10:12 AM	10.25	3	2.00		
9:58 AM	10.25	7	25.00			10:13 AM	9.50	3	20.00		
12:48 PM	10.50	7	5.00			10:13 AM	9.50	3	10.00		
12:49 PM	10.25	7	5.00			10:31 AM	8.50	3	5.00		
1:48 PM	10.50	7	5.00			11:33 AM	10.50	3	4.00		
9:53 AM	10.00	6	5.00			11:55 AM	10.25	3	2.00		
10:57 AM	10.00	4	15.00			12:11 PM	10.25	3	5.00		
9:51 AM	10.25	3	5.00			2:18 PM	10.25	3	10.00		
9:52 AM	10.25	3	10.00			2:49 PM	10.00	3	5.00		
9:52 AM	10.25	3	5.00			3:37 PM	8.75	3	5.00		
9:56 AM	10.50	3	20.00			3:39 PM	9.00	3	30.00		
10:01 AM	10.25	3	9.00								
								T/T	268.00		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (14-SEPT- 2023 TO 28-MAR- 2024)**

DATE	THUR 14-Sep-23	THUR 21-Sep-23	THUR 28-Sep-23	THUR 05-Oct-23	THUR 02-Nov-23	THUR 30-Nov-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	TOTAL
REPO	335.55	-	-	-	-	-	-	-	-	-	-	-	335.55
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	102.00	25.00	20.00	120.00	130.00	106.00	40.00	135.00	30.00	55.00	30.00	-	793.00
<b>TOTALS</b>	<b>437.55</b>	<b>25.00</b>	<b>20.00</b>	<b>120.00</b>	<b>130.00</b>	<b>106.00</b>	<b>40.00</b>	<b>135.00</b>	<b>30.00</b>	<b>55.00</b>	<b>30.00</b>	<b>-</b>	<b>1,128.55</b>

Total O/S BOU Bill balances held by BOU : UGX 793 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,129 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 31-AUGUST-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
ON-THE-RUN O/S T-BILL STOCKS (Bns-UGX)	5,989.37	11/09/2023		OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKS(Bns-UGX)	31,702.89	11/09/2023		SLF	15-Aug	178.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX	37,692.26			SLF	16-Aug	467.00	11.500		1
				SLF	17-Aug	659.00	11.500		1
				SLF	18-Aug	883.00	11.500		3
				SLF	21-Aug	729.00	11.500		1
				SLF	22-Aug	635.00	11.500		1
				SLF	23-Aug	661.00	11.500		1
				SLF	24-Aug	423.00	11.500		1
				SLF	25-Aug	491.00	11.500		3
				SLF	28-Aug	565.00	11.500		1
				SLF	29-Aug	600.00	11.500		1
				SLF	30-Aug	595.00	11.500		1
				SLF	31-Aug	145.00	11.500		1
				SLF	01-Sep	207.00	11.500		3
				SLF	04-Sep	70.00	11.500		1
				SLF	05-Sep	50.00	11.500		1
				SLF	06-Sep	154.00	11.500		1
				REPO	07-Sep	100.00	9.500		7
				BOU BILL	07-Sep	119.02	11.500		28
				BOU BILL	07-Sep	127.79	11.500		56
				BOU BILL	07-Sep	103.27	11.500		84
				REPO	08-Sep	235.00	9.500		6

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR: Weighted Average Rate SF: Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS												TBONDS					
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	30-Nov-23		29-Feb-24		29-Aug-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.60	9.60	12.30	11.40	13.30	12.80	14.10	13.30	14.25	13.30	15.30	14.40	16.10	15.20	16.20	15.00	17.20	15.00
ABSA	10.20	9.70	12.15	11.65	13.10	12.60	14.00	13.50	14.05	13.55	15.30	14.80	16.00	15.50	16.25	15.80	16.85	16.00
CENTENARY	10.00	9.70	12.00	11.70	13.00	12.70	13.80	13.40	14.00	13.70	14.95	14.45	15.60	15.30	15.90	15.40	16.60	15.60
HFBU	10.50	9.70	12.20	11.75	13.00	12.60	14.00	13.50	14.00	13.50	15.40	15.00	16.00	15.50	16.35	15.75	16.90	15.90
STANCHART	10.25	9.75	12.25	11.75	13.15	12.65	13.90	13.40	13.95	13.45	15.20	14.70	15.75	15.25	16.00	15.40	16.75	16.25
STANBIC	10.20	9.70	12.00	11.80	12.95	12.75	13.80	13.40	13.80	13.40	15.20	14.70	15.90	15.50	16.25	15.80	16.80	16.30
UBAU	10.30	9.70	12.00	11.90	13.00	12.90	13.50	13.40	13.80	13.70	15.00	14.90	15.49	15.39	16.00	15.90	16.80	16.70
BARODA	10.15	9.90	11.75	11.65	12.80	12.70	13.75	13.65	13.90	13.80	15.10	15.00	15.20	15.10	16.38	16.28	16.68	16.58
Av. Bid	10.28		12.08		13.04		13.86		13.97		15.18		15.76		16.17		16.82	
Av. Ask	9.72		11.70		12.71		13.44		13.55		14.74		15.34		15.67		16.04	
<b>Sec Mkt Yield</b>	<b>9.997</b>		<b>11.891</b>		<b>12.875</b>		<b>13.650</b>		<b>13.759</b>		<b>14.963</b>		<b>15.549</b>		<b>15.916</b>		<b>16.432</b>	
BestBid	10.00		11.75		12.80		13.50		13.80		14.95		15.20		15.90		16.60	
BestAsk	9.90		11.90		12.90		13.65		13.80		15.00		15.50		16.28		16.70	