

MONEY MARKET REPORT FOR FRIDAY, APRIL 26, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

| | | | | | |
|---|--|-----------------------|----------|--------------------------|-----------|
| Banks 4-day cumulative average position:UGX 286.085Billion long | | | | | |
| Liquidity forecast position (Billions of Ugx) | | Monday, 29 April 2024 | UGX (Bn) | Outturn for previous day | 26-Apr-24 |
| Expected Opening Excess Reserve position | | | 385.65 | Opening Position | -12.56 |
| *Projected Injections | | | 137.23 | Total Injections | 1120.22 |
| *Projected Withdrawals | | | -1049.90 | Total Withdrawals | -722.01 |
| Expected Closing Excess Reserve position before Policy Action | | | -527.02 | Closing position | 385.65 |

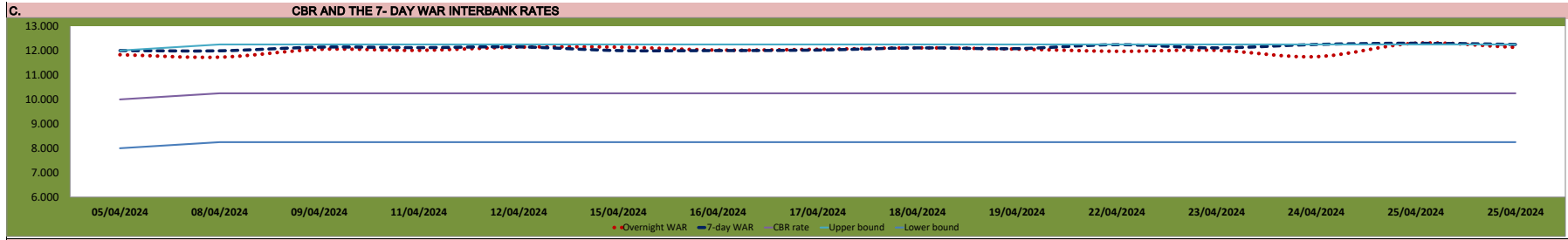
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.25 % - EFFECTIVE 06 APRIL 2024

| A. WEIGHTED AVERAGE INTERBANK RATES (%) | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|
| TENOR | Wed | Thu | Fri | Mon | Tue | Wed | Thu | Fri |
| | 17/04/2024 | 18/04/2024 | 19/04/2024 | 22/04/2024 | 23/04/2024 | 24/04/2024 | 25/04/2024 | 26/04/2024 |
| 7-DAYS | 12.020 | 12.110 | 12.080 | 12.240 | 12.110 | 12.250 | 12.300 | 12.250 |
| ON | 12.050 | 12.110 | 12.060 | 11.970 | 12.010 | 11.750 | 12.110 | 12.130 |

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE (%) | TENOR | AMT (BN) | FROM | TO |
|----------|---------|-------|---------|------|----|----------|----------|-------|----------|------|----|
| 10:05 am | 12.25 | 7 | 5.00 | | | 9:23 am | 12.00 | 3 | 3.00 | | |
| 9:17 am | 11.75 | 5 | 12.00 | | | 9:29 am | 12.15 | 3 | 10.00 | | |
| 9:05 am | 12.00 | 3 | 4.00 | | | 9:32 am | 12.00 | 3 | 19.00 | | |
| 9:08 am | 12.00 | 3 | 10.00 | | | 9:33 am | 12.00 | 3 | 6.00 | | |
| 9:10 am | 12.00 | 3 | 8.00 | | | 9:35 am | 12.00 | 3 | 5.00 | | |
| 9:11 am | 12.00 | 3 | 2.00 | | | 9:39 am | 12.00 | 3 | 6.00 | | |
| 9:12 am | 12.00 | 3 | 5.00 | | | 10:52 am | 12.25 | 3 | 7.00 | | |
| 9:13 am | 12.00 | 3 | 10.00 | | | 10:55 am | 12.25 | 3 | 10.00 | | |
| 9:13 am | 11.75 | 3 | 3.00 | | | 11:48 am | 12.00 | 3 | 5.00 | | |
| 9:15 am | 11.25 | 3 | 3.00 | | | 11:50 am | 12.00 | 3 | 5.00 | | |
| 9:17 am | 11.75 | 3 | 12.00 | | | 11:57 am | 12.50 | 3 | 10.00 | | |
| 9:23 am | 12.00 | 3 | 5.00 | | | 12:54 pm | 12.00 | 3 | 2.00 | | |
| 9:23 am | 12.00 | 3 | 5.00 | | | 1:48 pm | 12.50 | 3 | 20.00 | | |
| 9:23 am | 12.00 | 3 | 5.00 | | | 3:30 pm | 13.50 | 3 | 10.00 | | |
| 9:23 am | 11.00 | 3 | 5.00 | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | T/T | 212.00 | | |



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (25-APRIL- 2024 TO 22-AUG- 2024)

| DATE | THUR 25-Apr-24 | THUR 02-May-24 | THUR 09-May-24 | THUR 16-May-24 | THUR 23-May-24 | THUR 30-May-24 | THUR 06-Jun-24 | THUR 13-Jun-24 | THUR 20-Jun-24 | THUR 27-Jun-24 | THUR 04-Jul-24 | TOTAL |
|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| REPO | - | - | - | - | - | - | - | - | - | - | - | - |
| REV REPO | - | - | - | - | - | - | - | - | - | - | - | - |
| BOU BILL | - | - | - | - | 30.00 | - | - | - | - | - | - | 30.00 |
| TOTALS | - | - | - | - | 30.00 | - | - | - | - | - | - | 30.00 |

Total O/S BOU Bill balances held by BOU : UGX 30 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 30 BN

| (Ei) STOCK OF TREASURY SECURITIES | | | | (Eii) MONETARY POLICY MARKET OPERATIONS | | | | | |
|--|-----------------------------|----------------------------|----------------------------|---|------------|-------------|--------|-------|-------|
| LAST TBILLS ISSUE DATE: 24-APRIL-2024 | | | | (VERTICAL REPOS, REV-REPOS , BOU BILL & SF) | | | | | |
| On-the-run O/S T-BILL STOCKs (Bns-UGX) | 7,010.79 | 29/04/2024 | | OMO/SF | ISSUE DATE | AMOUNT (BN) | WAR | RANGE | TENOR |
| On-the-run O/S T-BONDSTOCKs(Bns-UGX) | 35,278.08 | 29/04/2024 | | SLF | 27-Mar | 50.00 | 12.000 | | 1 |
| TOTAL TBILL & TBOND STOCK- UGX | 42,288.87 | | | SLF | 28-Mar | 396.00 | 12.000 | | 5 |
| <i>Outstanding</i> | | | | SLF | 02-Apr | 479.00 | 12.000 | | 1 |
| MATURITY | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF* | CHANGE IN YTM (+/-) | SLF | 03-Apr | 458.00 | 12.000 | | 1 |
| 91 | 88.80 | 10.002 | 0.900 | SLF | 04-Apr | 805.50 | 12.000 | | 1 |
| 182 | 669.62 | 12.500 | 0.492 | SLF | 05-Apr | 990.00 | 12.000 | | 3 |
| 364 | 6,252.37 | 13.501 | 0.216 | SLF | 08-Apr | 533.50 | 12.250 | | 1 |
| 2YR | 1,640.45 | 13.750 | 0.550 | SLF | 09-Apr | 512.50 | 12.250 | | 2 |
| 3YR | 3,792.41 | 14.999 | 0.749 | SLF | 11-Apr | 462.00 | 12.250 | | 1 |
| 5YR | 507.21 | 14.800 | -0.300 | SLF | 12-Apr | 582.00 | 12.250 | | 3 |
| 10YR | 9,267.06 | 16.000 | 2.250 | SLF | 15-Apr | 362.00 | 12.250 | | 1 |
| 15YR | 13,217.83 | 16.300 | 0.000 | SLF | 16-Apr | 539.00 | 12.250 | | 1 |
| 20YR | 6,853.11 | 16.750 | 0.000 | SLF | 17-Apr | 650.00 | 12.250 | | 1 |
| <i>Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.</i> | | | | SLF | 18-Apr | 954.00 | 12.250 | | 1 |
| | | | | SLF | 19-Apr | 1,402.00 | 12.250 | | 3 |
| | | | | SLF | 22-Apr | 525.00 | 12.250 | | 1 |
| | | | | SLF | 23-Apr | 453.00 | 12.250 | | 1 |
| | | | | SLF | 24-Apr | 330.00 | 12.250 | | 1 |
| | | | | SLF | 25-Apr | 720.00 | 12.250 | | 1 |
| | | | | SLF | 26-Apr | 987.00 | 12.250 | | 3 |

WAR-Weighted Average Rate SF-Standing Facilities

| H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes) | | | | | | | | | | | | | | | | | | |
|---|-----------|------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|
| TENOR | T-BILLS | | | | | | TBONDS | | | | | | | | | | | |
| | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | |
| COUPON | 0.000% | | 0.000% | | 0.000% | | 14.000% | | 13.500% | | 14.125% | | 14.375% | | 16.000% | | 15.000% | |
| MATURITY DATE | 25-Jul-24 | | 24-Oct-24 | | 24-Apr-25 | | 29-May-25 | | 09-Jul-26 | | 13-Jan-28 | | 03-Feb-33 | | 14-May-37 | | 18-Jun-43 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| DFCU | 10.00 | 9.55 | 12.50 | 12.40 | 13.50 | 13.15 | 13.80 | 13.30 | 15.00 | 14.51 | 15.20 | 14.70 | 16.10 | 15.90 | 16.40 | 16.00 | 16.70 | 16.25 |
| ABSA | 10.30 | 9.50 | 12.80 | 12.30 | 13.60 | 13.10 | 13.80 | 13.30 | 15.00 | 14.50 | 15.20 | 14.50 | 16.35 | 15.90 | 16.40 | 15.90 | 16.80 | 16.00 |
| CENTENARY | 10.00 | 9.50 | 12.60 | 12.20 | 13.60 | 13.10 | 13.80 | 13.30 | 15.00 | 14.50 | 15.00 | 14.60 | 16.20 | 15.70 | 16.40 | 16.00 | 16.80 | 16.20 |
| HFBU | 10.00 | 9.50 | 12.30 | 12.00 | 13.50 | 13.00 | 13.70 | 13.00 | 15.00 | 14.40 | 15.25 | 14.40 | 16.30 | 15.60 | 16.40 | 16.00 | 16.75 | 16.02 |
| STANCHART | 10.30 | 9.50 | 12.50 | 12.00 | 13.50 | 13.10 | 13.80 | 13.30 | 15.00 | 14.50 | 15.20 | 14.60 | 16.35 | 15.90 | 16.60 | 15.85 | 16.75 | 16.20 |
| STANBIC | 10.00 | 9.50 | 12.50 | 12.00 | 13.60 | 13.10 | 13.80 | 13.30 | 15.00 | 14.50 | 15.20 | 14.70 | 16.30 | 15.90 | 16.45 | 15.95 | 16.70 | 16.20 |
| CITI | 10.05 | 9.55 | 12.75 | 12.25 | 13.65 | 13.15 | 13.80 | 13.30 | 15.00 | 14.50 | 15.20 | 14.70 | 16.30 | 15.80 | 16.45 | 15.95 | 16.75 | 16.25 |
| EQUITY | 10.10 | 9.00 | 12.50 | 12.30 | 13.50 | 13.15 | 13.80 | 13.10 | 15.10 | 14.50 | 15.25 | 14.50 | 16.35 | 15.60 | 16.40 | 15.90 | 16.75 | 16.15 |
| Av. Bid | 10.09 | | 12.56 | | 13.56 | | 13.79 | | 15.01 | | 15.19 | | 16.28 | | 16.44 | | 16.75 | |
| Av. Ask | 9.45 | | 12.18 | | 13.11 | | 13.24 | | 14.49 | | 14.59 | | 15.79 | | 15.94 | | 16.16 | |
| Sec Mkt Yield | 9.772 | | 12.369 | | 13.331 | | 13.513 | | 14.751 | | 14.888 | | 16.034 | | 16.191 | | 16.454 | |
| BestBid | 10.00 | | 12.30 | | 13.50 | | 13.70 | | 15.00 | | 15.00 | | 16.10 | | 16.40 | | 16.70 | |
| BestAsk | 9.55 | | 12.40 | | 13.15 | | 13.30 | | 14.51 | | 14.70 | | 15.90 | | 16.00 | | 16.25 | |