

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

**Banks 8-day cumulative average position: UGX 84.53 Billion long**

| Liquidity forecast position ( Billions of Ugx)                | Friday, August 9, 2024 | UGX (Bn)      | Outturn for previous day | 8-Aug-24        |
|---|------------------------|---------------|--------------------------|-----------------|
| Expected Opening Excess Reserve position                      |                        | <b>39.49</b>  | Opening Position         | <b>-193.10</b>  |
| *Projected Injections   |                        | <b>40.56</b>  | Total Injections         | <b>1685.18</b>  |
| *Projected Withdrawals  |                        | <b>-46.87</b> | Total Withdrawals        | <b>-1452.60</b> |
| Expected Closing Excess Reserve position before Policy Action |                        | <b>33.18</b>  | Closing position         | <b>39.49</b>    |

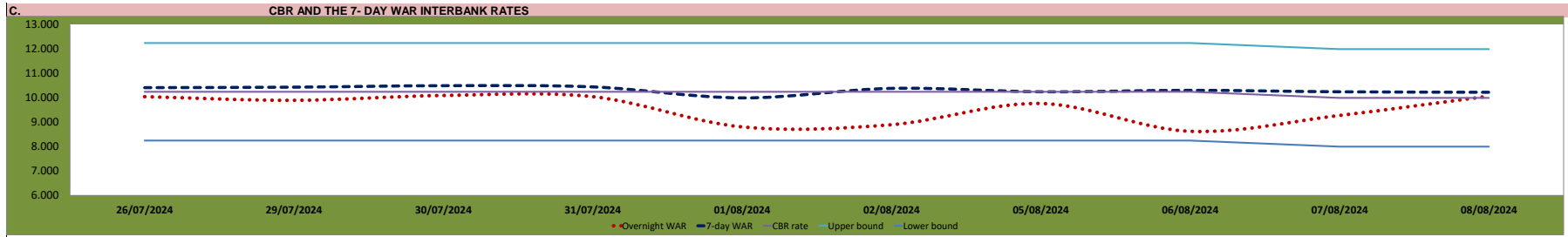
*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 07 AUGUST 2024

| A. WEIGHTED AVERAGE INTERBANK RATES (%) |            |            |            |            |            |            |            |            |
|---|------------|------------|------------|------------|------------|------------|------------|------------|
| TENOR                                   | Tue        | Wed        | Thu        | Fri        | Mon        | Tue        | Wed        | Thu        |
|   | 30/07/2024 | 31/07/2024 | 01/08/2024 | 02/08/2024 | 05/08/2024 | 06/08/2024 | 07/08/2024 | 08/08/2024 |
| 7-DAYS                                  | 10.500     | 10.450     | 10.000     | 10.390     | 10.280     | 10.310     | 10.250     | 10.230     |
| 4-DAYS                                  |            |            |            |            |            |            |            | 10.260     |
| O/N                                     | 10.100     | 10.050     | 8.810      | 8.900      | 9.770      | 8.630      | 9.280      | 10.070     |

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

| TIME     | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME     | RATE (%) | TENOR | AMT (BN) | FROM | TO |
|----------|---------|-------|---------|------|----|----------|----------|-------|----------|------|----|
| 9:12 AM  | 10.50   | 7     | 5.00    |      |    | 9:11 AM  | 10.50    | 4     | 9.00     |      |    |
| 9:41 AM  | 10.25   | 7     | 10.00   |      |    | 9:11 AM  | 10.25    | 4     | 14.00    |      |    |
| 9:41 AM  | 10.25   | 7     | 10.00   |      |    | 9:19 AM  | 10.00    | 4     | 12.50    |      |    |
| 9:43 AM  | 10.25   | 7     | 10.00   |      |    | 10:19 AM | 10.00    | 4     | 2.00     |      |    |
| 9:45 AM  | 10.25   | 7     | 10.00   |      |    | 12:40 PM | 10.25    | 4     | 10.00    |      |    |
| 9:45 AM  | 10.25   | 7     | 10.00   |      |    | 12:44 PM | 10.25    | 4     | 10.00    |      |    |
| 9:46 AM  | 10.25   | 7     | 10.00   |      |    | 9:09 AM  | 10.25    | 1     | 10.00    |      |    |
| 11:07 AM | 10.25   | 7     | 5.00    |      |    | 9:11 AM  | 10.25    | 1     | 10.00    |      |    |
| 11:22 AM | 10.50   | 7     | 5.00    |      |    | 9:20 AM  | 9.50     | 1     | 6.00     |      |    |
| 11:48 AM | 10.15   | 7     | 35.00   |      |    | 12:26 PM | 10.15    | 1     | 15.00    |      |    |
| 12:29 PM | 10.25   | 7     | 3.00    |      |    | 1:42 PM  | 10.00    | 1     | 10.00    |      |    |
| 12:45 PM | 10.15   | 7     | 15.00   |      |    | 2:37 PM  | 10.00    | 1     | 5.00     |      |    |
| 1:32 PM  | 10.35   | 5     | 10.00   |      |    | 3:13 PM  | 10.00    | 1     | 5.00     |      |    |
| 9:09 AM  | 10.50   | 4     | 9.00    |      |    |          |          |       |          |      |    |
|          |         |       |         |      |    |          |          | T/T   | 265.50   |      |    |



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (15-AUG-2024 TO 24-OCT-2024)**

| DATE          | THUR          | THUR      | THUR          | THUR     | THUR      | THUR      | THUR      | THUR     | THUR      | THUR      | THUR      | TOTAL         |
|---------------|---------------|-----------|---------------|----------|-----------|-----------|-----------|----------|-----------|-----------|-----------|---------------|
|               | 15-Aug-24     | 22-Aug-24 | 29-Aug-24     | 5-Sep-24 | 12-Sep-24 | 19-Sep-24 | 26-Sep-24 | 3-Oct-24 | 10-Oct-24 | 17-Oct-24 | 24-Oct-24 |               |
| REPO          | 150.29        | -         | -             | -        | -         | -         | -         | -        | -         | -         | -         | 150.29        |
| REV REPO      | -             | -         | -             | -        | -         | -         | -         | -        | -         | -         | -         | -             |
| BOU BILL      | 50.00         | -         | 250.00        | -        | -         | -         | -         | -        | -         | -         | -         | 300.00        |
| <b>TOTALS</b> | <b>200.29</b> | <b>-</b>  | <b>250.00</b> | <b>-</b> | <b>-</b>  | <b>-</b>  | <b>-</b>  | <b>-</b> | <b>-</b>  | <b>-</b>  | <b>-</b>  | <b>450.29</b> |

Total O/S BOU Bill balances held by BOU : UGX 315 BN  
 Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 465 BN

**(Ei) STOCK OF TREASURY SECURITIES**

| LAST TBILLS ISSUE DATE: 01-AUG-2024    |                             |                            |                            |
|--|-----------------------------|----------------------------|----------------------------|
| On-the-run O/S T-BILL STOCKS (Bns-UGX) | 7,555.54                    | 8/9/2024                   | Column1                    |
| On-the-run O/S T-BONDSTOCKS(Bns-UGX)   | 37,195.75                   | 8/9/2024                   | Column2                    |
| TOTAL TBILL & TBOND STOCK- UGX         | 44,751.29                   |                            | Column3                    |
| <b>MATURITY</b>                        | <b>TOTAL STOCK (BN UGX)</b> | <b>YTM (%) AT CUT OFF*</b> | <b>CHANGE IN YTM (+/-)</b> |
| 91                                     | 93.69                       | 9.846                      | 0.000                      |
| 182                                    | 491.04                      | 13.000                     | 0.000                      |
| 364                                    | 6,970.82                    | 13.753                     | 0.252                      |
| 2YR                                    | 1,349.30                    | 15.249                     | 1.499                      |
| 3YR                                    | 4,988.71                    | 15.250                     | -0.250                     |
| 5YR                                    | 250.00                      | 15.500                     | 0.000                      |
| 10YR                                   | 8,275.13                    | 15.750                     | -0.250                     |
| 15YR                                   | 14,576.40                   | 15.800                     | -0.700                     |
| 20YR                                   | 7,756.21                    | 16.500                     | -0.500                     |

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

**(Eii) MONETARY POLICY MARKET OPERATIONS**

| (VERTICAL REPOS, REV-REPOS , BOU BILL & SF) |         |         |         |         |         |         |    |
|---|---------|---------|---------|---------|---------|---------|----|
|   | Column1 | Column2 | Column3 | Column4 | Column5 | Column6 |    |
| REPO  | 9-Jul   | -       | 507.00  | 10.250  |         |         | 2  |
| SLF   | 11-Jul  | -       | 60.00   | 12.250  |         |         | 1  |
| REPO  | 12-Jul  | -       | 292.00  | 10.250  |         |         | 6  |
| REPO  | 15-Jul  | -       | 901.00  | 10.250  |         |         | 3  |
| REPO  | 16-Jul  | -       | 134.00  | 10.250  |         |         | 2  |
| SLF   | 17-Jul  | -       | 15.00   | 12.250  |         |         | 1  |
| REPO  | 18-Jul  | -       | 265.00  | 10.250  |         |         | 7  |
| BOUBILL                                     | 18-Jul  | -       | 34.71   | 11.003  |         |         | 28 |
| BOUBILL                                     | 18-Jul  | -       | 14.75   | 11.252  |         |         | 56 |
| SLF   | 19-Jul  | -       | 5.00    | 12.250  |         |         | 3  |
| SLF   | 22-Jul  | -       | 110.00  | 12.250  |         |         | 1  |
| SLF   | 25-Jul  | -       | 20.00   | 12.250  |         |         | 1  |
| SLF   | 26-Jul  | -       | 100.00  | 12.250  |         |         | 3  |
| REPO  | 26-Jul  | -       | 177.00  | 10.250  |         |         | 6  |
| SLF   | 29-Jul  | -       | 120.00  | 12.250  |         |         | 1  |
| SLF   | 30-Jul  | -       | 20.00   | 12.250  |         |         | 1  |
| SLF   | 31-Jul  | -       | 220.00  | 12.250  |         |         | 1  |
| BBILL                                       | 2-Aug   | -       | 247.98  | 10.998  |         |         | 27 |
| REPO  | 3-Aug   | -       | 539.50  | 10.250  |         |         | 6  |
| REPO  | 5-Aug   | -       | 308.00  | 10.250  |         |         | 3  |
| REPO  | 7-Aug   | -       | 100.00  | 10.000  |         |         | 1  |
| REPO  | 8-Aug   | -       | 150.00  | 10.000  |         |         | 7  |

WAR:Weighted Average Rate

SF:Standing Facilities

| H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes) |           |      |           |       |           |       |          |       |           |       |           |       |           |       |           |       |           |       |
|---|-----------|------|-----------|-------|-----------|-------|----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|
| TENOR   | T-BILLS   |      |           |       |           |       | TBONDS   |       |           |       |           |       |           |       |           |       |           |       |
|   | 91 DR     |      | 182 DR    |       | 364 DR    |       | 2YR YTM  |       | 3YR YTM   |       | 5YR YTM   |       | 10YR YTM  |       | 15YR YTM  |       | 20YR YTM  |       |
| COUPON  | 0.000%    |      | 0.000%    |       | 0.000%    |       | 13.500%  |       | 14.125%   |       | 14.250%   |       | 14.250%   |       | 15.800%   |       | 15.000%   |       |
| MATURITY DATE   | 17-Oct-24 |      | 16-Jan-25 |       | 17-Jul-25 |       | 9-Jul-26 |       | 13-Jan-28 |       | 23-Aug-29 |       | 22-Jun-34 |       | 23-Jun-39 |       | 18-Jun-43 |       |
|   | BID/ASK   |      | BID/ASK   |       | BID/ASK   |       | BID/ASK  |       | BID/ASK   |       | BID/ASK   |       | BID/ASK   |       | BID/ASK   |       | BID/ASK   |       |
| DFCU  | 9.80      | 9.50 | 12.65     | 12.40 | 13.75     | 13.30 | 15.10    | 14.80 | 15.40     | 14.70 | 15.50     | 15.00 | 15.90     | 15.50 | 15.90     | 15.50 | 16.35     | 16.00 |
| ABSA  | 9.80      | 9.30 | 12.90     | 12.40 | 13.80     | 13.30 | 15.10    | 14.60 | 15.40     | 14.90 | 15.50     | 15.00 | 16.05     | 15.55 | 16.00     | 15.50 | 16.50     | 16.05 |
| CENTENARY   | 9.80      | 9.50 | 12.65     | 12.40 | 13.75     | 13.30 | 15.10    | 14.80 | 15.40     | 14.70 | 15.50     | 15.00 | 15.90     | 15.50 | 15.90     | 15.50 | 16.35     | 16.00 |
| HFBU  | 10.20     | 9.40 | 12.70     | 12.20 | 13.60     | 13.00 | 15.30    | 14.50 | 15.50     | 15.00 | 15.50     | 15.00 | 16.00     | 15.50 | 15.80     | 15.20 | 16.50     | 16.00 |
| STANCHART   | 9.80      | 9.30 | 12.85     | 12.35 | 13.90     | 13.40 | 15.20    | 14.70 | 15.45     | 14.95 | 15.50     | 15.00 | 16.05     | 15.55 | 15.95     | 15.45 | 16.50     | 16.00 |
| STANBIC   | 9.80      | 9.30 | 12.80     | 12.40 | 13.80     | 13.30 | 15.10    | 14.75 | 15.50     | 15.00 | 15.50     | 15.00 | 16.20     | 15.75 | 16.10     | 15.60 | 16.50     | 16.00 |
| CITI  | 9.80      | 9.30 | 12.85     | 12.35 | 13.85     | 13.35 | 15.20    | 14.70 | 15.45     | 14.95 | 15.50     | 15.00 | 16.15     | 15.65 | 16.00     | 15.50 | 16.50     | 16.00 |
| EQUITY  | 9.80      | 9.30 | 12.70     | 12.30 | 13.80     | 13.35 | 15.10    | 14.70 | 15.40     | 14.95 | 15.50     | 14.95 | 16.10     | 15.55 | 16.00     | 15.50 | 16.50     | 15.95 |
| Av. Bid   | 9.85      |      | 12.76     |       | 13.78     |       | 15.15    |       | 15.44     |       | 15.50     |       | 16.04     |       | 15.96     |       | 16.46     |       |
| Av. Ask   | 9.36      |      | 12.35     |       | 13.29     |       | 14.69    |       | 14.89     |       | 14.99     |       | 15.57     |       | 15.47     |       | 16.00     |       |
| Sec Mkt Yield   | 9.606     |      | 12.556    |       | 13.534    |       | 14.922   |       | 15.166    |       | 15.247    |       | 15.806    |       | 15.713    |       | 16.231    |       |
| BestBid   | 9.80      |      | 12.65     |       | 13.60     |       | 15.10    |       | 15.40     |       | 15.50     |       | 15.90     |       | 15.80     |       | 16.35     |       |
| BestAsk   | 9.50      |      | 12.40     |       | 13.40     |       | 14.80    |       | 15.00     |       | 15.00     |       | 15.75     |       | 15.60     |       | 16.05     |       |