

MONEY MARKET REPORT FOR FRIDAY, AUGUST 9, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cumulative average position:UGX 86.09Billion long

| Liquidity forecast position (Billions of Ugx) | Monday, August 12, 2024 | UGX (Bn) | Outturn for previous day | 11-Aug-24 |
|---|-------------------------|---------------|--------------------------|--------------|
| Expected Opening Excess Reserve position | | 90.26 | Opening Position | 39.49 |
| *Projected Injections | | 157.92 | Total Injections | 122.36 |
| *Projected Withdrawals | | -135.88 | Total Withdrawals | -71.59 |
| Expected Closing Excess Reserve position before Policy Action | | 112.30 | Closing position | 90.26 |

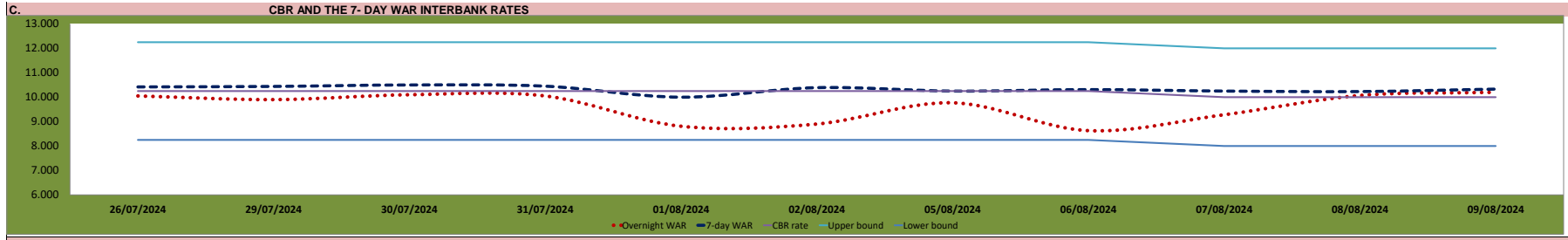
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 07 AUGUST 2024

| A. WEIGHTED AVERAGE INTERBANK RATES (%) | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|
| TENOR | Wed | Thu | Fri | Mon | Tue | Wed | Thu | Fri |
| | 31/07/2024 | 01/08/2024 | 02/08/2024 | 05/08/2024 | 06/08/2024 | 07/08/2024 | 08/08/2024 | 09/08/2024 |
| 7-DAYS | 10.450 | 10.000 | 10.390 | 10.280 | 10.310 | 10.250 | 10.230 | 10.330 |
| 4-DAYS | | | | | | | 10.260 | 10.000 |
| O/N | 10.050 | 8.810 | 8.900 | 9.770 | 8.630 | 9.280 | 10.070 | 10.200 |

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE (%) | TENOR | AMT (BN) | FROM | TO |
|----------|---------|-------|---------|------|----|----------|----------|-------|----------|------|----|
| 9:13 AM | 10.25 | 7 | 15.00 | | | 11:16 AM | 10.00 | 3 | 1.00 | | |
| 9:33 AM | 10.25 | 7 | 35.00 | | | 11:17 AM | 10.25 | 3 | 10.00 | | |
| 9:41 AM | 10.50 | 7 | 5.00 | | | 11:20 AM | 10.00 | 3 | 10.00 | | |
| 9:46 AM | 10.50 | 7 | 10.00 | | | 11:33 AM | 10.00 | 3 | 19.00 | | |
| 11:39 AM | 10.50 | 7 | 10.00 | | | 1:39 PM | 10.00 | 3 | 6.00 | | |
| 9:37 AM | 10.00 | 4 | 10.00 | | | 1:43 PM | 10.50 | 3 | 5.00 | | |
| 10:01 AM | 10.00 | 4 | 10.00 | | | 1:59 PM | 10.25 | 3 | 5.00 | | |
| 9:29 AM | 10.25 | 3 | 5.00 | | | 1:59 PM | 10.25 | 3 | 7.00 | | |
| 9:31 AM | 10.25 | 3 | 10.00 | | | 2:05 PM | 10.50 | 3 | 2.00 | | |
| 9:39 AM | 10.25 | 3 | 20.00 | | | 2:05 PM | 10.50 | 3 | 2.00 | | |
| 9:46 AM | 10.25 | 3 | 5.00 | | | 2:08 PM | 10.00 | 3 | 3.00 | | |
| 10:09 AM | 10.00 | 3 | 5.00 | | | 2:17 PM | 10.50 | 3 | 20.00 | | |
| 10:24 AM | 10.00 | 3 | 5.00 | | | 3:07 PM | 10.25 | 3 | 20.00 | | |
| 10:40 AM | 10.00 | 3 | 10.00 | | | 3:27 PM | 10.50 | 3 | 8.00 | | |
| 10:50 AM | 10.00 | 3 | 10.00 | | | 3:31 PM | 10.00 | 3 | 10.00 | | |
| 11:13 AM | 10.15 | 3 | 7.00 | | | | | | | | |
| | | | | | | | | T/T | 300.00 | | |



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (15-AUG-2024 TO 24-OCT-2024)

| DATE | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | TOTAL |
|---------------|---------------|-----------|---------------|----------|-----------|-----------|-----------|----------|-----------|-----------|-----------|---------------|
| | 15-Aug-24 | 22-Aug-24 | 29-Aug-24 | 5-Sep-24 | 12-Sep-24 | 19-Sep-24 | 26-Sep-24 | 3-Oct-24 | 10-Oct-24 | 17-Oct-24 | 24-Oct-24 | |
| REPO | 150.29 | - | - | - | - | - | - | - | - | - | - | 150.29 |
| REV REPO | - | - | - | - | - | - | - | - | - | - | - | - |
| BOU BILL | 50.00 | - | 250.00 | - | - | - | - | - | - | - | - | 300.00 |
| TOTALS | 200.29 | - | 250.00 | - | - | - | - | - | - | - | - | 450.29 |

Total O/S BOU Bill balances held by BOU : UGX 315 BN
 Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 465 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 01-AUG-2024

| On-the-run O/S T-BILL STOCKs (Bns-UGX) | 7,555.54 | 8/12/2024 |
|--|-----------|-----------|
| On-the-run O/S T-BONDSTOCKs(Bns-UGX) | 37,195.75 | 8/12/2024 |
| TOTAL TBILL & TBOND STOCK- UGX | 44,751.29 | |

O/S-Outstanding

| MATURITY | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF* | CHANGE IN YTM (+/-) |
|----------|----------------------|---------------------|---------------------|
| 91 | 93.69 | 9.846 | 0.000 |
| 182 | 491.04 | 13.000 | 0.000 |
| 364 | 6,970.82 | 13.753 | 0.252 |
| 2YR | 1,349.30 | 15.249 | 1.499 |
| 3YR | 4,988.71 | 15.250 | -0.250 |
| 5YR | 250.00 | 15.500 | 0.000 |
| 10YR | 8,275.13 | 15.750 | -0.250 |
| 15YR | 14,576.40 | 15.800 | -0.700 |
| 20YR | 7,756.21 | 16.500 | -0.500 |

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)

| | Column1 | Column2 | Column3 | Column4 | Column5 | Column6 |
|---------|---------|---------|---------|---------|---------|---------|
| REPO | 9-Jul | - | 507.00 | 10.250 | | 2 |
| SLF | 11-Jul | - | 60.00 | 12.250 | | 1 |
| REPO | 12-Jul | - | 292.00 | 10.250 | | 6 |
| REPO | 15-Jul | - | 901.00 | 10.250 | | 3 |
| REPO | 16-Jul | - | 134.00 | 10.250 | | 2 |
| SLF | 17-Jul | - | 15.00 | 12.250 | | 1 |
| REPO | 18-Jul | - | 265.00 | 10.250 | | 7 |
| BOUBILL | 18-Jul | - | 34.71 | 11.003 | | 28 |
| BOUBILL | 18-Jul | - | 14.75 | 11.252 | | 56 |
| SLF | 19-Jul | - | 5.00 | 12.250 | | 3 |
| SLF | 22-Jul | - | 110.00 | 12.250 | | 1 |
| SLF | 25-Jul | - | 20.00 | 12.250 | | 1 |
| SLF | 26-Jul | - | 100.00 | 12.250 | | 3 |
| REPO | 26-Jul | - | 177.00 | 10.250 | | 6 |
| SLF | 29-Jul | - | 120.00 | 12.250 | | 1 |
| SLF | 30-Jul | - | 20.00 | 12.250 | | 1 |
| SLF | 31-Jul | - | 220.00 | 12.250 | | 1 |
| BBILL | 2-Aug | - | 247.98 | 10.998 | | 27 |
| REPO | 3-Aug | - | 539.50 | 10.250 | | 6 |
| REPO | 5-Aug | - | 308.00 | 10.250 | | 3 |
| REPO | 7-Aug | - | 100.00 | 10.000 | | 1 |
| REPO | 8-Aug | - | 150.00 | 10.000 | | 7 |

WAR-Weighted Average Rate SF-Standing Facilities

| H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES --End of Day Quotes) | | | | | | | | | | | | | | | | | | |
|--|-----------|------|-----------|-------|-----------|-------|----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|
| TENOR | T-BILLS | | | | | | | | | | | | TBONDS | | | | | |
| | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | |
| COUPON | 0.000% | | 0.000% | | 0.000% | | 13.500% | | 14.125% | | 14.250% | | 14.250% | | 15.800% | | 15.000% | |
| MATURITY DATE | 17-Oct-24 | | 16-Jan-25 | | 17-Jul-25 | | 9-Jul-26 | | 13-Jan-28 | | 23-Aug-29 | | 22-Jun-34 | | 23-Jun-39 | | 18-Jun-43 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| DFCU | 9.80 | 9.50 | 12.65 | 12.40 | 13.75 | 13.30 | 15.10 | 14.80 | 15.40 | 14.70 | 15.50 | 15.00 | 15.90 | 15.50 | 16.00 | 15.50 | 16.50 | 16.00 |
| ABSA | 9.80 | 9.30 | 12.90 | 12.40 | 13.80 | 13.30 | 15.10 | 14.60 | 15.40 | 14.90 | 15.45 | 14.95 | 15.80 | 15.50 | 16.00 | 15.50 | 16.50 | 16.05 |
| CENTENARY | 10.00 | 9.50 | 12.60 | 12.20 | 13.75 | 13.35 | 15.00 | 14.70 | 15.30 | 14.90 | 15.40 | 15.10 | 15.75 | 15.35 | 15.85 | 15.45 | 16.50 | 16.10 |
| HFBU | 9.80 | 9.30 | 12.90 | 12.40 | 13.80 | 13.30 | 15.10 | 14.60 | 15.40 | 14.90 | 15.50 | 15.00 | 16.00 | 15.25 | 15.80 | 15.00 | 16.50 | 16.05 |
| STANCHART | 9.80 | 9.30 | 12.85 | 12.35 | 13.90 | 13.40 | 15.20 | 14.70 | 15.35 | 15.15 | 15.50 | 15.00 | 15.85 | 15.65 | 15.60 | 15.40 | 16.60 | 16.40 |
| STANBIC | 9.80 | 9.30 | 12.80 | 12.40 | 13.80 | 13.30 | 15.10 | 14.75 | 15.40 | 14.90 | 15.50 | 15.00 | 16.00 | 15.50 | 16.00 | 15.50 | 16.50 | 16.00 |
| CITI | 9.80 | 9.30 | 12.85 | 12.35 | 13.80 | 13.30 | 15.20 | 14.70 | 15.45 | 14.95 | 15.50 | 15.00 | 15.85 | 15.35 | 16.00 | 15.50 | 16.65 | 16.35 |
| EQUITY | 9.80 | 9.30 | 12.70 | 12.30 | 13.80 | 13.35 | 15.10 | 14.70 | 15.40 | 14.90 | 15.50 | 14.95 | 15.85 | 15.50 | 16.00 | 15.50 | 16.50 | 16.35 |
| Av. Bid | 9.83 | | 12.78 | | 13.80 | | 15.11 | | 15.39 | | 15.48 | | 15.88 | | 15.91 | | 16.53 | |
| Av. Ask | 9.35 | | 12.35 | | 13.33 | | 14.69 | | 14.91 | | 15.00 | | 15.45 | | 15.42 | | 16.16 | |
| Sec Mkt Yield | 9.588 | | 12.566 | | 13.563 | | 14.903 | | 15.150 | | 15.241 | | 15.663 | | 15.663 | | 16.347 | |
| BestBid | 9.80 | | 12.60 | | 13.75 | | 15.00 | | 15.30 | | 15.40 | | 15.75 | | 15.60 | | 16.50 | |
| BestAsk | 9.50 | | 12.40 | | 13.40 | | 14.80 | | 15.15 | | 15.10 | | 15.65 | | 15.50 | | 16.40 | |