

MONEY MARKET REPORT FOR MONDAY, AUGUST 26, 2024

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

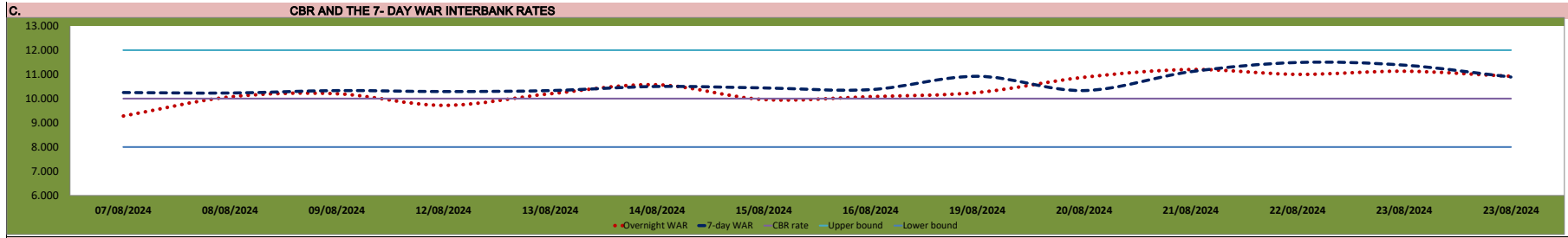
<b>Banks 12-day cumulative average position:UGX 61.598Billion Long</b>				
<b>Liquidity forecast position ( Billions of Ugx)</b>	<b>Tuesday, 27 August 2024</b>	<b>UGX (Bn)</b>	<b>Outturn for previous day</b>	<b>26-Aug-24</b>
Expected Opening Excess Reserve position		140.34	Opening Position	215.52
*Projected Injections		112.43	Total Injections	282.61
*Projected Withdrawals		-308.59	Total Withdrawals	-357.79
Expected Closing Excess Reserve position before Policy Action		-55.82	Closing position	140.34
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>				

**CURRENT CBR 10.00 % - EFFECTIVE 07 AUGUST 2024**

<b>A. WEIGHTED AVERAGE INTERBANK RATES (%)</b>									
<b>TENOR</b>	<b>Thu</b>	<b>Fri</b>	<b>Mon</b>	<b>Tue</b>	<b>Wed</b>	<b>Thu</b>	<b>Fri</b>	<b>Mon</b>	
	<b>15/08/2024</b>	<b>16/08/2024</b>	<b>19/08/2024</b>	<b>20/08/2024</b>	<b>21/08/2024</b>	<b>22/08/2024</b>	<b>23/08/2024</b>	<b>26/08/2024</b>	
<b>7-DAYS</b>	10.440	10.370	10.920	10.330	11.110	11.490	11.380	10.890	
<b>3-DAYS</b>	-	-	-	-	-	-	-	10.430	
<b>O/N</b>	9.960	10.080	10.250	10.880	11.200	11.000	11.130	10.920	

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:14 am	11.00	7	10.00			9:25 am	11.00	1	10.00		
9:15 am	11.00	7	20.00			9:31 am	11.00	1	6.00		
9:20 am	10.75	7	10.00			9:44 am	11.50	1	12.00		
9:21 am	10.75	7	10.00			9:55 am	11.50	1	15.00		
9:23 am	10.75	7	4.00			9:57 am	11.50	1	20.00		
12:59 pm	11.00	7	2.00			9:59 am	10.00	1	13.00		
9:06 am	10.50	3	20.00			10:00 am	11.50	1	15.00		
9:21 am	10.30	3	13.00			10:17 am	10.50	1	2.00		
12:30 pm	10.50	3	5.00			10:53 am	10.50	1	3.00		
9:06 am	10.50	2	10.00			11:02 am	10.25	1	10.00		
9:33 am	10.50	2	5.00			1:10 pm	10.50	1	5.00		
9:08 am	10.50	1	10.00			1:16 pm	11.00	1	1.00		
9:08 am	10.50	1	5.00			2:14 pm	11.50	1	3.00		
9:08 am	10.50	1	6.00			3:18 pm	10.00	1	4.00		
9:10 am	11.00	1	5.00			3:23 pm	10.50	1	5.00		
9:25 am	11.00	1	10.00			3:25 pm	10.50	1	5.00		
								T/T	274.00		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (22-AUG- 2024 TO 31-OCT- 2024)**

DATE	THUR 22-Aug-24	THUR 29-Aug-24	THUR 05-Sep-24	THUR 12-Sep-24	THUR 19-Sep-24	THUR 26-Sep-24	THUR 03-Oct-24	THUR 10-Oct-24	THUR 17-Oct-24	THUR 24-Oct-24	THUR 31-Oct-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	250.00	-	15.00	-	-	-	-	-	-	-	265.00
<b>TOTALS</b>	-	<b>250.00</b>	-	<b>15.00</b>	-	-	-	-	-	-	-	<b>265.00</b>

Total O/S BOU Bill balances held by BOU : UGX 265 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 265 BN

(Ei) STOCK OF TREASURY SECURITIES				(Eii) MONETARY POLICY MARKET OPERATIONS						
LAST TBILLS ISSUE DATE: 18-AUG-2024				VERTICAL REPOS, REV-REPOS , BOU BILL & SF						
On-the-run O/S T-BILL STOCKs (Bns-UGX)				27/08/2024	Column1	Column2	Column3	Column4	Column5	Column6
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				27/08/2024	SLF	19-Jul	5.00	12.250		3
TOTAL TBILL & TBOND STOCK- UGX					SLF	22-Jul	110.00	12.250		1
O/S-Outstanding					SLF	25-Jul	20.00	12.250		1
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)		SLF	26-Jul	100.00	12.250		3
91	99.43	9.310	-0.538		REPO	26-Jul	- 177.00	10.250		6
182	493.81	13.000	0.000		SLF	29-Jul	120.00	12.250		1
364	6,996.92	13.503	-0.250		SLF	30-Jul	20.00	12.250		1
2YR	-	15.249	1.499		SLF	31-Jul	220.00	12.250		1
3YR	4,988.71	15.250	-0.250		BBILL	02-Aug	- 247.98	10.998		27
5YR	250.00	15.500	0.000		REPO	03-Aug	- 539.50	10.250		6
10YR	8,275.13	15.750	-0.250		REPO	05-Aug	- 308.00	10.250		3
15YR	14,576.40	15.800	-0.700		REPO	07-Aug	- 100.00	10.000		1
20YR	7,756.21	16.500	-0.500		REPO	08-Aug	- 150.00	10.000		7
Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.					SLF	13-Aug	41.50	12.000		1
					SLF	14-Aug	36.00	12.000		1
					SLF	16-Aug	18.00	12.000		3
					SLF	19-Aug	154.00	12.000		1
					SLF	20-Aug	240.00	12.000		1
					SLF	21-Aug	260.00	12.000		1
					SLF	22-Aug	328.00	12.000		1
					SLF	23-Aug	400.50	12.000		3
					SLF	26-Aug	243.00	12.000		1

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		
MATURITY DATE	14-Nov-24		13-Feb-25		14-Aug-25		09-Jul-28		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	9.50	9.30	12.60	12.40	13.60	13.30	15.10	14.65	15.30	14.90	15.50	15.00	15.80	15.40	15.90	15.50	16.50	16.00	
ABSA	9.70	9.20	12.90	12.40	13.60	13.30	15.10	14.60	15.40	14.90	15.40	14.90	15.80	15.50	16.00	15.50	16.50	16.10	
CENTENARY	9.60	9.10	12.65	12.35	13.55	13.35	15.10	14.65	15.30	14.90	15.40	14.95	15.80	15.40	15.90	15.40	16.50	16.00	
HFBU	9.80	9.30	12.90	12.40	13.80	13.30	15.10	14.60	15.40	14.90	15.50	15.00	16.00	15.25	15.80	15.00	16.50	16.05	
STANCHART	9.60	9.10	12.80	12.30	13.70	13.20	15.15	14.65	15.30	14.80	15.45	14.95	15.85	15.35	15.95	15.45	16.55	16.05	
STANBIC	9.60	9.30	12.55	12.40	13.50	13.20	15.00	14.65	15.25	14.90	15.40	15.00	15.80	15.50	16.00	15.50	16.50	16.10	
CITI	9.70	9.20	12.60	12.10	13.60	13.10	15.05	14.70	15.30	14.80	15.50	15.00	15.90	15.40	16.00	15.50	16.60	16.10	
EQUITY	9.50	8.85	12.70	12.30	13.60	13.20	15.00	14.50	15.25	14.90	15.40	14.90	15.80	15.40	15.90	15.40	16.50	16.00	
Av. Bid	9.63		12.71		13.62		15.08		15.31		15.44		15.84		15.93		16.52		
Av. Ask	9.17		12.33		13.24		14.63		14.88		14.96		15.40		15.41		16.05		
<b>Sec Mkt Yield</b>	<b>9.397</b>		<b>12.522</b>		<b>13.431</b>		<b>14.850</b>		<b>15.094</b>		<b>15.203</b>		<b>15.622</b>		<b>15.669</b>		<b>16.284</b>		
BestBid	9.50		12.55		13.50		15.00		15.25		15.40		15.80		15.80		16.50		
BestAsk	9.30		12.40		13.35		14.70		14.90		15.00		15.50		15.50		16.10		