MONEY MARKET REPORT FOR WEDNESDAY, AUGUST 28, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cummulative average position:UGX 73.681Billion Long

Liquidity forecast position (Billions of Ugx)	Thursday, 29 August 2024	UGX (Bn)	Outturn for previous day	28-Aug-24
Expected Opening Excess Reserve position		127.17	Opening Position	165.23
*Projected Injections		780.06	Total Injections	164.11
*Projected Withdrawals		-552.29	Total Withdrawals	-202.18
Expected Closing Excess Reserve position before Policy Action		354.93	Closing position	127.17

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 07 AUGUST 2024

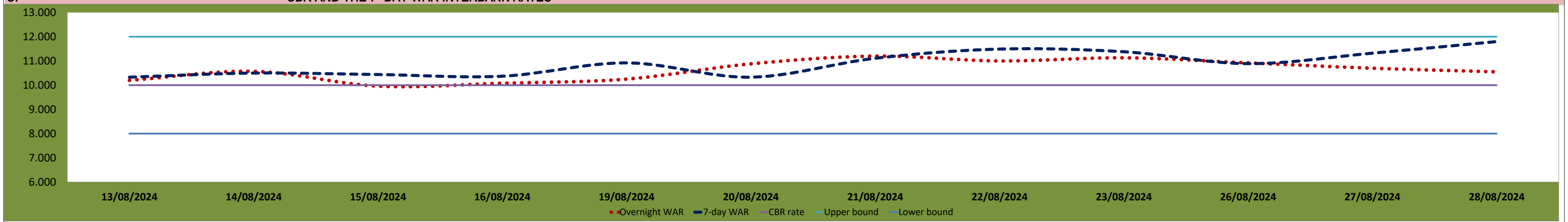
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	19/08/2024	20/08/2024	21/08/2024	22/08/2024	23/08/2024	26/08/2024	27/08/2024	28/08/2024
7-DAYS	10.920	10.330	11.110	11.490	11.380	10.890	11.320	11.800
2-DAYS	10.220	-	-	-			10.890	11.000
O/N	10.250	10.880	11.200	11.000	11.130	10.920	10.720	10.550

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:11 am	11.50	7	10.00			9:38 am	10.50	1	10.00		
10:12 am	11.50	7	7.00			9:38 am	10.50	1	10.00		
11:28 am	12.00	7	25.00			9:39 am	10.50	1	10.00		
9:41 am	11.00	2	10.00			9:45 am	10.00	1	5.00		
9:42 am	11.00	2	10.00			9:45 am	10.00	1	5.00		
9:04 am	11.00	1	9.00			9:47 am	10.50	1	5.00		
9:04 am	11.00	1	10.00			9:48 am	10.00	1	5.00		
9:06 am	10.50	1	6.00			12:20 pm	11.00	1	6.00		
9:07 am	10.50	1	10.00			1:06 pm	10.00	1	5.00		
9:11 am	10.00	1	3.50			1:51 pm	11.00	1	10.00		
9:12 am	11.00	1	8.00			1:53 pm	11.00	1	5.00		
9:14 am	10.00	1	8.00			2:10 pm	10.50	1	15.00		
9:14 am	11.00	1	10.00			2:19 pm	11.00	1	3.00		
9:15 am	10.50	1	3.00			2:33 pm	11.00	1	10.00		
9:29 am	10.00	1	3.00			2:36 pm	10.50	1	6.00		
9:35 am	10.00	1	15.00			2:52 pm	10.00	1	1.00		
								T/T	258.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (29-AUG- 2024 TO 07-NOV- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	29-Aug-24	05-Sep-24	12-Sep-24	19-Sep-24	26-Sep-24	03-Oct-24	10-Oct-24	17-Oct-24	24-Oct-24	31-Oct-24	07-Nov-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	250.00	-	15.00	-	-	-	-	-	-	-	-	265.00
TOTALS	250.00	-	15.00	-	-	-	-	-	-	-	-	265.00

Total O/S BOU Bill balances held by BOU : UGX 265 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 265 BN

(EI) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 14-AUG-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,590.16	29/08/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	35,846.45	29/08/2024
TOTAL TBILL & TBOND STOCK- UGX	43,436.61	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	99.43	9.002	0.000
182	493.81	13.001	0.400
364	6,996.92	14.000	0.499
2YR	-	15.249	1.499
3YR	4,988.71	15.250	-0.250
5YR	250.00	15.500	0.000
10YR	8,275.13	15.750	-0.250
15YR	14,576.40	15.800	-0.700
20YR	7,756.21	16.500	-0.500

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

Column1	Column2	Column3	Column4	Column5	Column6
SLF	25-Jul	20.00	12.250		1
SLF	26-Jul	100.00	12.250		3
REPO	26-Jul	- 177.00	10.250		6
SLF	29-Jul	120.00	12.250		1
SLF	30-Jul	20.00	12.250		1
SLF	31-Jul	220.00	12.250		1
BBILL	02-Aug	- 247.98	10.998		27
REPO	03-Aug	- 539.50	10.250		6
REPO	05-Aug	- 308.00	10.250		3
REPO	07-Aug	- 100.00	10.000		1
REPO	08-Aug	- 150.00	10.000		7
SLF	13-Aug	41.50	12.000		1
SLF	14-Aug	36.00	12.000		1
SLF	16-Aug	18.00	12.000		3
SLF	19-Aug	154.00	12.000		1
SLF	20-Aug	240.00	12.000		1
SLF	21-Aug	260.00	12.000		1
SLF	22-Aug	328.00	12.000		1
SLF	23-Aug	400.50	12.000		3
SLF	26-Aug	243.00	12.000		1
SLF	27-Aug	185.00	12.000		1
SLF	28-Aug	27.00	12.000		1

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%	
MATURITY DATE	28-Nov-24		27-Feb-25		25-Aug-25		09-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.50	9.30	12.60	12.40	13.60	13.30	15.10	14.65	15.30	14.90	15.50	15.00	15.80	15.40	15.90	15.50	16.50	16.00
ABSA	9.70	9.20	12.90	12.40	13.60	13.30	15.10	14.60	15.40	14.90	15.40	14.90	15.80	15.50	15.90	15.60	16.50	16.30
CENTENARY	9.60	9.10	12.65	12.35	13.55	13.35	15.10	14.65	15.30	14.90	15.40	14.95	15.80	15.40	15.90	15.40	16.50	16.00
HFBU	9.80	9.30	12.90	12.40	13.80	13.30	15.10	14.60	15.40	14.90	15.50	15.00	16.00	15.25	15.80	15.00	16.50	16.05
STANCHART	9.65	9.15	12.75	12.25	13.70	13.20	15.10	14.60	15.30	14.80	15.45	14.95	15.90	15.40	16.00	15.50	16.65	16.15
STANBIC	9.60	9.30	12.60	12.35	13.50	13.20	15.00	14.65	15.25	14.90	15.40	15.00	15.80	15.50	16.00	15.50	16.50	16.10
CITI	9.70	9.20	12.80	12.30	13.60	13.10	15.15	14.70	15.30	14.80	15.50	15.00	15.90	15.40	16.00	15.50	16.60	16.10
EQUITY	9.50	8.85	12.70	12.30	13.55	13.20	15.00	14.50	15.25	14.90	15.40	14.90	15.80	15.40	16.00	15.40	16.50	16.00
Av. Bid	9.63		12.74		13.61		15.08		15.31		15.44		15.85		15.94		16.53	
Av. Ask	9.18		12.34		13.24		14.62		14.88		14.96		15.41		15.43		16.09	
Sec Mkt Yield	**9.403**		**12.541**		**13.428**		**14.850**		**15.094**		**15.203**		**15.628**		**15.681**		**16.309**	
BestBid	9.50		12.60		13.50		15.00		15.25		15.40		15.80		15.80		16.50	
BestAsk	9.30		12.40		13.35		14.70		14.90		15.00		15.50		15.60		16.30	