MONEY MARKET REPORT FOR MONDAY, FEBRUARY 5, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 5-day cummulative average:UGX 567.639Billion Long

Liquidity forecast position (Billions of Ugx)	Tuesday, 6 February 2024	UGX (Bn)	Outturn for previous day	05-Feb-24
Expected Opening Excess Reserve position		563.35	Opening Position	602.33
*Projected Injections		67.57	Total Injections	166.24
*Projected Withdrawals		-80.39	Total Withdrawals	-205.22
Expected Closing Excess Reserve position before Policy Action		550.53	Closing position	563.35

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 06 DECEMBER 2023

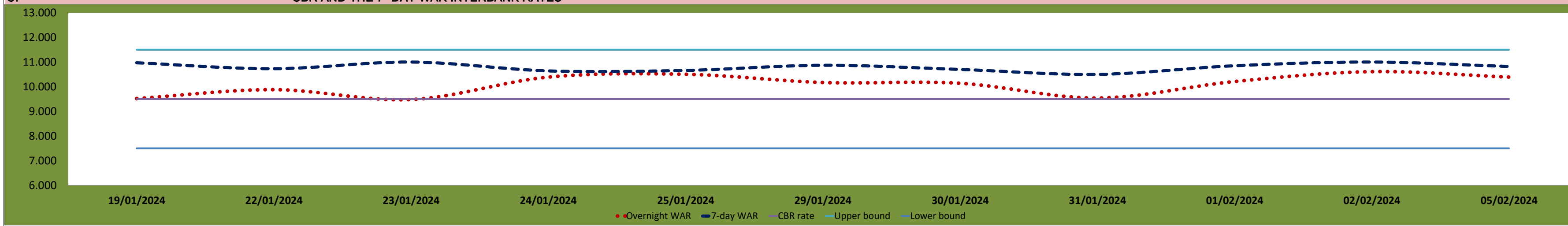
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Mon	Tue	Wed	Thu	Fri	Mon
	24/01/2024	25/01/2024	29/01/2024	30/01/2024	31/01/2024	01/02/2024	02/02/2024	05/02/2024
7-DAYS	10.640	10.660	10.870	10.700	10.500	10.850	11.000	10.820
3-DAYS			10.51	-	-	-	-	10.560
O/N	10.390	10.504	10.170	10.140	9.540	10.210	10.610	10.390

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:22 am	11.00	7	8.00			11:10 am	10.50	1	6.00		
10:28 am	11.00	7	5.00			11:11 am	10.00	1	6.00		
11:08 am	10.75	7	5.00			11:17 am	10.00	1	6.00		
2:53 pm	10.50	7	5.00			11:23 am	10.50	1	6.00		
3:36 pm	10.75	7	5.00			11:23 am	10.00	1	4.00		
9:08 am	10.50	3	15.00			12:00 pm	10.25	1	10.00		
9:13 am	10.50	3	20.00			12:08 pm	10.50	1	10.00		
9:15 am	10.75	3	10.00			12:24 pm	10.50	1	5.00		
9:12 am	10.50	2	10.00			1:18 pm	10.00	1	20.00		
9:12 am	10.75	1	18.50			1:32 pm	9.50	1	8.00		
9:16 am	10.75	1	10.00			1:33 pm	10.50	1	5.00		
9:17 am	10.75	1	5.00			1:45 pm	10.50	1	2.00		
9:24 am	10.50	1	10.00			2:00 pm	10.50	1	5.00		
9:24 am	10.50	1	5.00			2:00 pm	10.75	1	3.00		
9:24 am	10.50	1	5.00			2:50 pm	10.00	1	5.00		
10:00 am	10.75	1	10.00			2:56 pm	10.50	1	5.00		
10:03 am	10.50	1	5.00								
								T/T	257.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (08-FEBRUARY- 2024 TO 22-AUG- 2024)

DATE	THUR 08-Feb-24	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	THUR 08-Aug-24	THUR 15-Aug-24	THUR 22-Aug-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00
TOTALS	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00

Total O/S BOU Bill balances held by BOU : UGX 320 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 320 BN

(EI) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 01-FEBRUARY-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,895.12	06/02/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,247.91	06/02/2024
TOTAL TBILL & TBOND STOCK- UGX	39,143.03	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	53.68	10.255	1.253
182	1,120.13	12.251	0.500
364	5,721.31	13.249	0.248
2YR	1,621.45	13.200	-0.800
3YR	2,989.13	14.000	0.500
5YR	507.21	14.500	-0.700
10YR	8,977.79	15.500	-0.500
15YR	12,335.45	16.000	-0.250
20YR	5,816.87	15.990	0.480

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	05-Jan	464.00	11.500		3
SLF	08-Jan	420.50	11.500		1
SLF	09-Jan	561.00	11.500		1
SLF	10-Jan	591.00	11.500		1
SLF	11-Jan	324.00	11.500		1
SLF	12-Jan	708.00	11.500		3
SLF	15-Jan	308.00	11.500		1
SLF	16-Jan	538.50	11.500		1
SLF	17-Jan	636.00	11.500		1
SLF	18-Jan	173.00	11.500		1
SLF	19-Jan	231.00	11.500		3
SLF	22-Jan	45.00	11.500		1
SLF	23-Jan	51.00	11.500		1
SLF	24-Jan	89.00	11.500		1
SLF	25-Jan	341.00	11.500		4
SLF	29-Jan	65.00	11.500		1
REPO	31-Jan	- 722.00	9.500		1
SLF	02-Feb	60.00	11.500		3
SLF	05-Feb	45.00	11.500		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	02-May-24		01-Aug-24		30-Jan-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.50	9.90	12.25	12.00	13.40	12.95	13.40	13.00	14.05	13.65	15.00	14.65	15.90	15.55	16.35	15.90	16.45	16.00
ABSA	10.35	9.85	12.50	12.00	13.35	12.95	13.50	13.00	14.15	13.65	15.10	14.60	15.90	15.40	16.40	15.80	16.45	15.95
CENTENARY	10.30	9.90	12.30	12.00	13.30	13.00	13.45	12.90	14.00	13.65	15.00	14.60	15.85	15.45	16.00	15.50	16.00	15.50
HFBU	10.50	10.00	12.50	11.80	13.35	12.85	13.50	12.90	14.00	13.50	15.10	14.30	15.90	15.47	16.50	15.90	16.60	15.60
STANCHART	10.45	9.95	12.40	11.90	13.40	12.90	13.40	12.90	14.10	13.60	15.05	14.55	16.00	15.50	16.40	15.90	16.50	16.00
STANBIC	10.35	9.90	12.25	11.80	13.30	12.90	13.30	12.90	14.05	13.65	15.15	14.65	16.00	15.50	16.40	15.90	16.45	16.00
CITI	10.40	9.90	12.35	11.85	13.40	12.90	13.60	12.90	14.20	13.55	15.20	14.55	16.20	15.50	16.50	15.80	16.60	15.85
EQUITY	10.45	9.85	12.60	11.80	13.40	12.90	13.50	13.00	14.10	13.60	15.20	14.55	16.15	15.40	16.45	15.50	16.50	15.50
Av. Bid	10.41		12.39		13.36		13.46		14.08		15.10		15.99		16.38		16.44	
Av. Ask	9.91		11.89		12.92		12.94		13.61		14.56		15.47		15.78		15.80	
Sec Mkt Yield	**10.159**		**12.144**		**13.141**		**13.197**		**13.844**		**14.828**		**15.729**		**16.075**		**16.122**	
BestBid	10.30		12.25		13.30		13.30		14.00		15.00		15.85		16.00		16.00	
BestAsk	10.00		12.00		13.00		13.00		13.65		14.65		15.55		15.90		16.00	