

**MONEY MARKET REPORT FOR TUESDAY, FEBRUARY 6, 2024**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

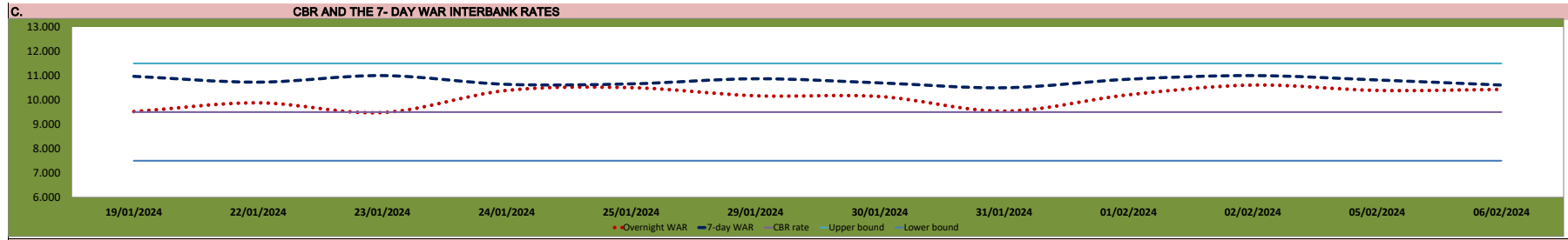
<b>Banks 6-day cumulative average:UGX 559.481Billion Long</b>			
<b>Liquidity forecast position ( Billions of Ugx)</b>	<b>Wednesday, 7 February 2024</b>	<b>UGX (Bn)</b>	<b>Outturn for previous day</b>
Expected Opening Excess Reserve position		<b>518.69</b>	Opening Position
*Projected Injections		27.57	Total Injections
*Projected Withdrawals		-24.17	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		<b>522.09</b>	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

**CURRENT CBR 9.50 % - EFFECTIVE 06 DECEMBER 2023**

<b>A. WEIGHTED AVERAGE INTERBANK RATES (%)</b>								
<b>TENOR</b>	<b>Thu</b>	<b>Mon</b>	<b>Tue</b>	<b>Wed</b>	<b>Thu</b>	<b>Fri</b>	<b>Mon</b>	<b>Tue</b>
	<b>25/01/2024</b>	<b>29/01/2024</b>	<b>30/01/2024</b>	<b>31/01/2024</b>	<b>01/02/2024</b>	<b>02/02/2024</b>	<b>05/02/2024</b>	<b>06/02/2024</b>
<b>7-DAYS</b>	10.660	10.870	10.700	10.500	10.850	11.000	10.820	10.610
<b>O/N</b>	10.504	10.170	10.140	9.540	10.210	10.610	10.390	10.430

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:02 am	10.75	7	10.00			10:37 am	10.50	1	6.00		
2:29 pm	10.50	7	20.00			10:45 am	10.50	1	5.00		
3:09 pm	10.75	7	7.00			10:53 am	10.00	1	6.00		
3:15 pm	10.25	2	20.00			12:09 pm	10.75	1	10.00		
9:23 am	10.50	1	10.00			1:00 pm	10.25	1	9.00		
9:26 am	10.50	1	5.00			1:01 pm	10.50	1	10.00		
9:30 am	10.50	1	5.00			1:05 pm	10.30	1	9.00		
9:31 am	10.50	1	5.00			1:07 pm	10.25	1	9.00		
9:37 am	10.75	1	5.00			1:40 pm	10.50	1	5.00		
9:37 am	10.75	1	10.00			2:03 pm	10.50	1	1.50		
9:45 am	10.00	1	6.00			2:58 pm	10.50	1	5.00		
9:59 am	10.00	1	6.00			3:04 pm	10.75	1	10.00		
10:10 am	10.00	1	6.00			3:04 pm	10.75	1	10.00		
10:11 am	10.50	1	18.50			3:18 pm	9.50	1	5.00		
10:19 am	10.00	1	4.00			3:21 pm	10.75	1	3.00		
								<b>T/T</b>	<b>241.00</b>		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (08-FEBRUARY- 2024 TO 22-AUG- 2024)**

DATE	THUR 08-Feb-24	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	THUR 08-Aug-24	THUR 15-Aug-24	THUR 22-Aug-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00
<b>TOTALS</b>	-	<b>40.00</b>	<b>135.00</b>	<b>30.00</b>	<b>55.00</b>	<b>30.00</b>	-	<b>30.00</b>	-	-	-	<b>320.00</b>

Total O/S BOU Bill balances held by BOU : UGX 320 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 320 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 01-FEBRUARY-2024				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	8,895.12			SLF	05-Jan	464.00	11.500		3
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,247.91			SLF	08-Jan	420.50	11.500		1
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>	<b>39,143.03</b>			SLF	09-Jan	561.00	11.500		1
<b>91</b>	53.68	<b>10.255</b>	<b>1.253</b>	SLF	10-Jan	591.00	11.500		1
<b>182</b>	1,120.13	<b>12.251</b>	<b>0.500</b>	SLF	11-Jan	324.00	11.500		1
<b>364</b>	5,721.31	<b>13.249</b>	<b>0.248</b>	SLF	12-Jan	708.00	11.500		3
<b>2YR</b>	1,621.45	<b>13.200</b>	<b>-0.800</b>	SLF	15-Jan	308.00	11.500		1
<b>3YR</b>	2,989.13	<b>14.000</b>	<b>0.500</b>	SLF	16-Jan	538.50	11.500		1
<b>5YR</b>	507.21	<b>14.500</b>	<b>-0.700</b>	SLF	17-Jan	636.00	11.500		1
<b>10YR</b>	8,977.79	<b>15.500</b>	<b>-0.500</b>	SLF	18-Jan	173.00	11.500		1
<b>15YR</b>	12,335.45	<b>16.000</b>	<b>-0.250</b>	SLF	19-Jan	231.00	11.500		3
<b>20YR</b>	5,816.87	<b>15.990</b>	<b>0.480</b>	SLF	22-Jan	45.00	11.500		1
				SLF	23-Jan	51.00	11.500		1
				SLF	24-Jan	89.00	11.500		1
				SLF	25-Jan	341.00	11.500		4
				SLF	29-Jan	65.00	11.500		1
				REPO	31-Jan	722.00	9.500		1
				SLF	02-Feb	60.00	11.500		3
				SLF	05-Feb	45.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	02-May-24		01-Aug-24		30-Jan-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.50	9.90	12.25	12.00	13.40	12.95	13.40	13.00	14.05	13.65	15.00	14.65	15.90	15.55	16.35	15.90	16.45	16.00
ABSA	10.35	9.85	12.50	12.00	13.35	12.85	13.40	12.90	14.40	13.80	15.25	14.60	16.25	15.55	16.60	16.00	16.60	16.00
CENTENARY	10.30	9.90	12.30	12.00	13.30	13.00	13.45	12.90	14.35	13.85	15.00	14.60	15.95	15.45	16.40	15.90	16.40	15.90
HFBU	10.50	10.00	12.35	11.85	13.40	12.95	13.45	12.85	14.40	13.50	15.20	14.40	16.00	15.45	16.50	15.50	16.50	15.50
STANCHART	10.45	9.95	12.40	11.90	13.40	12.90	13.40	12.90	14.10	13.60	15.05	14.55	16.00	15.50	16.40	15.90	16.50	16.00
STANBIC	10.35	9.90	12.25	11.80	13.30	12.90	13.30	12.90	14.40	14.00	15.20	14.70	16.10	15.60	16.50	16.00	16.50	16.00
CITI	10.40	9.90	12.35	11.85	13.40	12.90	13.60	12.90	14.60	13.55	15.35	14.55	16.20	15.50	16.60	15.80	16.60	15.85
EQUITY	10.45	9.85	12.60	11.80	13.40	12.90	13.50	13.00	14.10	13.60	15.20	14.55	16.15	15.40	16.45	15.50	16.50	15.50
Av. Bid	10.41		12.38		13.37		13.44		14.30		15.16		16.07		16.48		16.51	
Av. Ask	9.91		11.90		12.92		12.92		13.69		14.58		15.50		15.81		15.84	
Sec Mkt Yield	10.159		12.138		13.144		13.178		13.997		14.866		15.784		16.144		16.175	
BestBid	10.30		12.25		13.30		13.30		14.05		15.00		15.90		16.35		16.40	
BestAsk	10.00		12.00		13.00		13.00		14.00		14.70		15.60		16.00		16.00	