MONEY MARKET REPORT FOR THURSDAY, FEBRUARY 29, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 1-day cummulative average:UGX 113.64 Billion Short

Liquidity forecast position (Billions of Ugx)	Friday, 1 March 2024	UGX (Bn)	Outturn for previous day	29-Feb-24
Expected Opening Excess Reserve position		-113.64	Opening Position	-65.87
*Projected Injections		121.03	Total Injections	969.40
*Projected Withdrawals		-482.89	Total Withdrawals	-1017.17
Expected Closing Excess Reserve position before Policy Action		-475.50	Closing position	-113.64

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 06 FEBRUARY 2024

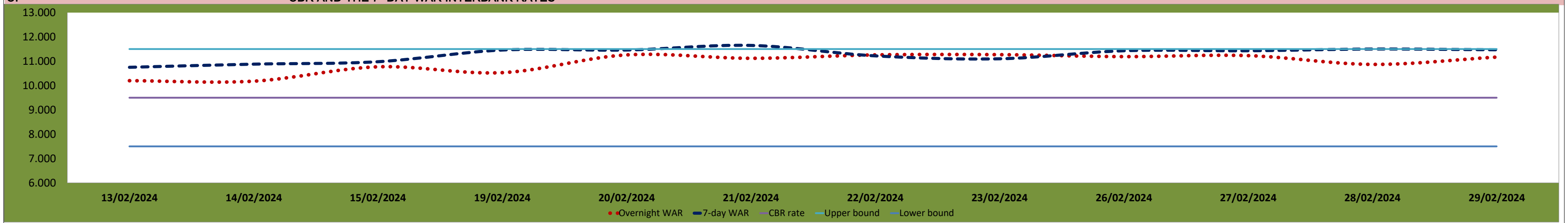
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	20/02/2024	21/02/2024	22/02/2024	23/02/2024	26/02/2024	27/02/2024	28/02/2024	29/02/2024
7-DAYS	11.460	11.650	11.220	11.100	11.430	11.430	11.500	11.470
O/N	11.260	11.120	11.260	11.270	11.190	11.230	10.870	11.170

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:45 am	11.25	7	7.00			10:10 am	11.25	1	11.00		
10:00 am	11.50	7	3.00			10:40 am	11.25	1	5.00		
10:03 am	11.50	7	5.00			11:10 am	11.25	1	2.00		
10:07 am	11.30	7	2.00			11:51 am	11.00	1	8.00		
10:23 am	11.25	7	10.00			12:09 pm	11.00	1	2.00		
10:28 am	11.75	7	7.00			12:15 pm	11.50	1	1.00		
10:33 am	11.75	7	6.00			2:27 pm	11.00	1	5.00		
10:37 am	11.50	7	3.00			2:28 pm	11.00	1	5.00		
12:08 pm	11.50	7	5.00			2:43 pm	11.25	1	1.00		
9:33 am	11.00	5	10.00			3:10 pm	10.00	1	2.00		
9:26 am	11.50	1	10.00								
9:36 am	11.25	1	5.00								
								T/T	115.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (29-FEBRUARY- 2024 TO 22-AUG- 2024)

DATE	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 04-Apr-24	THUR 11-Apr-24	THUR 23-May-24	THUR 08-Aug-24	THUR 15-Aug-24	THUR 22-Aug-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	55.00	30.00	-	-	-	30.00	-	-	-	115.00
TOTALS	-	-	55.00	30.00	-	-	-	30.00	-	-	-	115.00

Total O/S BOU Bill balances held by BOU : UGX 115 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 115 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 28-FEBRUARY-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,049.95	01/03/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	33,692.13	01/03/2024
TOTAL TBILL & TBOND STOCK- UGX	40,742.09	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	78.09	9.002	-0.499
182	1,022.77	12.001	0.000
364	5,949.09	13.249	0.248
2YR	1,640.45	13.200	-0.800
3YR	3,088.13	14.000	0.500
5YR	507.21	14.600	-0.300
10YR	9,165.06	15.500	-0.500
15YR	12,786.41	16.300	0.000
20YR	6,504.87	15.990	0.480

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	29-Jan	65.00	11.500		1
REPO	31-Jan -	722.00	9.500		1
SLF	02-Feb	60.00	11.500		3
SLF	05-Feb	45.00	11.500		1
SLF	07-Feb	20.00	11.500		1
SLF	08-Feb	441.00	11.500		1
SLF	09-Feb	282.00	11.500		3
SLF	12-Feb	275.00	11.500		1
SLF	13-Feb	227.00	11.500		1
SLF	15-Feb	607.00	11.500		4
SLF	19-Feb	583.00	11.500		1
SLF	20-Feb	870.00	11.500		1
SLF	21-Feb	700.00	11.500		1
SLF	22-Feb	1,100.00	11.500		1
SLF	23-Feb	1,041.00	11.500		3
SLF	26-Feb	563.00	11.500		1
SLF	27-Feb	570.00	11.500		1
SLF	28-Feb	590.00	11.500		1
SLF	29-Feb	396.00	11.500		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	30-May-24		29-Aug-24		27-Feb-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.40	9.00	12.00	11.80	13.30	13.00	13.40	12.80	14.45	13.95	14.90	14.50	15.85	15.45	16.35	15.95	16.65	16.15
ABSA	9.50	9.00	12.25	11.75	13.50	13.00	13.50	13.00	14.40	13.90	15.00	14.50	16.05	15.55	16.45	16.10	16.55	16.05
CENTENARY	9.50	9.00	12.00	11.70	13.30	13.00	13.40	12.90	14.45	13.95	14.90	14.50	15.85	15.45	16.35	15.95	16.60	16.10
HFBU	9.50	8.90	12.15	11.70	13.35	12.90	13.45	12.80	14.40	13.90	15.00	14.50	16.00	15.50	16.45	15.95	16.65	16.00
STANCHART	9.45	8.95	12.15	11.65	13.40	12.90	13.45	12.95	14.45	13.95	14.95	14.45	15.95	15.45	16.45	15.95	16.45	15.95
STANBIC	9.50	9.00	12.00	11.80	13.30	13.00	13.40	13.00	14.45	14.00	15.00	14.50	16.00	15.50	16.50	16.00	16.50	16.00
CITI	9.50	9.00	12.25	11.75	13.25	12.75	13.45	12.95	14.45	13.90	15.00	14.50	16.00	15.50	16.45	16.05	16.60	16.00
EQUITY	9.50.00	8.90	12.10	11.80	13.50	12.85	13.50	12.80	14.50	13.90	15.00	14.40	16.00	15.45	16.55	15.95	16.65	16.00
Av. Bid	9.48		12.11		13.36		13.44		14.44		14.97		15.96		16.44		16.58	
Av. Ask	8.97		11.74		12.93		12.90		13.93		14.48		15.48		15.99		16.03	
Sec Mkt Yield	**9.224**		**11.928**		**13.144**		**13.172**		**14.188**		**14.725**		**15.722**		**16.216**		**16.306**	
BestBid	9.40		12.00		13.25		13.40		14.40		14.90		15.85		16.35		16.45	
BestAsk	9.00		11.80		13.00		13.00		14.00		14.50		15.55		16.10		16.15	